CITY COUNCIL CITY OF NEW YORK

----- Х TRANSCRIPT OF THE MINUTES Of the SUBCOMMITTEE ON PLANNING, DISPOSITIONS AND CONCESSIONS -----Х December 19, 2013 Start: 1:26 p.m. Recess: 1:32 p.m. HELD AT: Committee Room City Hall BEFORE: STEPHEN T. LEVIN Chairperson COUNCIL MEMBERS: Charles Barron Inez E. Dickens Sara M. Gonzalez Peter A. Koo Margaret Chin

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A P P E A R A N C E S (CONTINUED)

Artie Pearson Department of Housing Preservation and Development

Kimberly Darga Department of Housing Preservation and Development 2

1	SUBCOMMITTE ON PLANNING DISPOSITIONS AND CONCESSIONS 3
2	CHAIRMAN LEVIN: Okay. Good afternoon.
3	Welcome to the Subcommittee on Planning
4	Dispositions and Concessions. Council Member Steve
5	Levin, Chair of the Subcommittee. I'm joined this
6	afternoon by committee members Inez Dickens of
7	Manhattan, Peter Koo of Queens, and we're also
8	joined by Margaret Chin of Manhattan.
9	We have a single item on the excuse
10	me, two items on the agenda this afternoon. The
11	first item is Land Use No. 989 that we're laying
12	over Land Use No sorry, Application No.
13	C130040MMK, Long Island University. That item Land
14	Use 989 will be laid over to a future meeting.
15	Second item that we were hearing on the agenda
16	today is Land Use No. 1000, 1000, Application No.
17	20145224HAM, Land's End Two a/k/a Cherry Street in
18	Community District One in sorry, Community
19	District Three in Manhattan, Community Council
20	District No. 1, represented by Council Member
21	Margaret Chin.
22	Here to testify on this item is Artie
23	Pearson and Kim Darga of HPD. And before you
24	testify, Council Member Chin, do you have anything
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1 SUBCOMMITTEE ON PLANNING DISPOSITIONS AND CONCESSIONS 4 you want to say prior to their testimony? Okay. 2 3 Thank you. MS. ARTIE PEARSON: Good afternoon, 4 5 Chair Levin and members of the subcommittee. I'm Artie Pearson from HPD's Office of Government 6 7 Affairs and Research. Land Use 1000 consists of a 8 proposed exemption area containing two multiple dwellings with 490 units of rental housing under an 9 10 HAP project based Section 8 contract located at 265 to 275 Cherry Street and is known as Land's End 11 12 Two. 13 Under the proposed project, two 14 bridges, Associated Limited Partnership an Article Five Redevelopment Company, is proposing to convey 15 the premises to a new owner that will finance the 16 17 acquisition and rehabilitation of the exemption area with private funds. 18 19 CHAIRMAN LEVIN: Speak closer to the mic, Ms. Pearson. 20 21 MS. ARTIE PEARSON: Okay. The new owner will enter into a regulatory agreement and 22 operate the exemption area with a renewed HAP 23 24 contract, Section 8 based contract. Therefore, HPD is before the council seeking approval to terminate 25

1 SUBCOMMITTEE ON PLANNING DISPOSITIONS AND CONCESSIONS 5 2 the current Article 5 tax exemption, approve the 3 voluntary dissolution of the current owner and approve a new Article 11 tax exemption in order to 4 5 provide affordable housing for low income families. Council Member Chin has indicated her 6 7 support for this project. CHAIRMAN LEVIN: Great. Thank you very 8 much. Council Member Chin, do you want to add 9 10 anything? Thank you very much. COUNCIL MEMBER CHIN: Thank you, Chair 11 12 Levin. Thank you for giving me the opportunity to 13 testify -- I mean to talk about the project. It's 14 a very exciting project. It's -- as you know, it's 490 units. So about 490 families are going to be 15 benefiting from that. And also the affordability 16 is going to be for at least 40 years so that is, I 17 think -- we met with the resident leaders and we 18 also met with the developer, the new owner, and the 19 20 meeting was really great for people to really meet each other and to understand that the building will 21 continue to be permanently affordable, at least for 22 a 40-year period. 23 I think for the families, they're very, 24

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very excited about it. Because in the past it

1	SUBCOMMITTEE ON PLANNING DISPOSITIONS AND CONCESSIONS 6
2	always has been like every couple of years or every
3	five years they have to worry whether the owner is
4	going to do an extension or not. So I think this
5	will be a good opportunity to preserve affordable
6	housing in District I. So I do urge my colleagues
7	to support it. Thank you very much.
8	CHAIR LEVIN: Thank you very much,
9	Council Member Chin. We will close the hearing on
10	Land Use No. 1000, and we will hear Land Use No.
11	1001, that's Application 20145225HAM, the 127th
12	Street Cluster. That is in Community Board
13	District 11 of Manhattan and Council District No.
14	9. The district represented by Council Member and
15	Committee Member Inez Dickens. Here to testify on
16	these two items Kim Darga and Artie Pearson of HPD.
17	And Council Member Dickens, do you want
18	to say a few words or speak after. Okay.
19	MS. ARTIE PEARSON: Good afternoon,
20	Chair and members of the subcommittee. Again, I'm
21	Artie Pearson from HPD's Office of Government
22	Affairs and Research and I'm joined by Kimberly
23	Darga, Assistant Commissioner for Preservation
24	Finance.
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1	SUBCOMMITTEE ON PLANNING DISPOSITIONS AND CONCESSIONS 7
2	Land Use 1001 consists of the proposed
3	Article 11 tax exemption for a previously approved
4	disposition project located at Block 1749, Lots 60
5	and 62 I'm sorry, 66; Block 1750, Lots 65 and
6	104; Block 1751, Lots 14, 57, 63, 156; Block 1752,
7	Lots 10 and 70; Block 1755, Lot 22; and Block 1756,
8	Lot 8, and is known as 127 Street Cluster.
9	On November 26th, 1966, the Council
10	approved the disposition of the 127th Street
11	Cluster under HPD's Neighborhood Entrepreneur's
12	Program. The project received J51 benefits which
13	have begun to expire. In October 2013, the sponsor
14	entered into a regulatory agreement to extend
15	affordability restrictions. Therefore, HPD is
16	before the City Council seeking a tax exemption in
17	order to, in short, continues the affordability of
18	the exemption area. And Council Member Dickens has
19	indicated her support for this project. Thank you.
20	CHAIRMAN LEVIN: Thank you. Council
21	Member Dickens.
22	COUNCIL MEMBER DICKENS: Thank you,
23	Chair Levin. And I absolutely agree this will
24	enable the community to continue to reside in a
25	community that's virtually under in transition
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where affordability, which has a varying definition 2 depending on what block you're in, but for that 3 particular area, the 127th Street cluster, the AMI 4 5 tends to be lower than in some of the other blocks within my district. This will allow those 6 7 residents who stayed to create their atmosphere as Harlem being a jewel; will allow them to continue 8 to reside there. So I strongly support it. I urge 9 10 my colleagues to vote yes.

11 CHAIRMAN LEVIN: Thank you very much, 12 Council Member Dickens. We're going to close the 13 public hearing on Land Use No. 1001. We're going to couple 1001 and 1000 on a vote. And I recommend 14 an aye vote on both items. I will ask Counsel of 15 the Committee Ann McCoy to call role. 16 MS. ANN MCCOY: Chair Levin. 17 CHAIRMAN LEVIN: I vote aye. 18

MS. ANN MCCOY: Council Member Dickens.
COUNCIL MEMBER DICKENS: Aye.
MS. ANN MCCOY: Council Member Koo.
COUNCIL MEMBER KOO: Aye.
MS. ANN MCCOY: By a vote of three in
the affirmative, zero abstentions and zero
negatives, Land Use Items 1000 and 1001 are

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1	SUBCOMMITTEE ON PLANNING DISPOSITIONS AND CONCESSIONS 9
2	approved and referred to the full Land Use
3	Committee.
4	CHAIRMAN LEVIN: Okay. And we'll be
5	laying 989 aside to a future meeting. Okay. This
6	meeting is adjourned. Sorry. We will be having
7	another Subcommittee Meeting at 9:30 a.m. on
8	Thursday, this Thursday, December 19th at 9:30 in
9	City Hall Committee Room. So we'll see you there.
10	Thanks.
11	[Gavel]
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CERTIFICATE

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. I further certify that I am not related to any of the parties to this action by blood or marriage, and that I am in no way interested in the outcome of this matter.



Date ____12/30/2013_