

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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October 30, 2013
Start: 10:00 a.m.
Recess: 10:05 a.m.

HELD AT: 250 Broadway - Committee Rm,
14th Fl.

B E F O R E:
Domenic M. Recchia, Jr.
Chairperson

COUNCIL MEMBERS:
Domenic M. Recchia, Jr.
Gale A. Brewer
Fernando Cabrera
Leroy G. Comrie, Jr.
Julissa Ferreras
Lewis A. Fidler
Vincent M. Ignizio
Robert Jackson
G. Oliver Koppell
Karen Koslowitz
Darlene Mealy
James S. Oddo
Diana Reyna
Joel Rivera
James G. Van Bramer

COUNCIL MEMBERS CONTINUED:

Albert Vann

1 COMMITTEE ON FINANCE 3

2 [gavel]

3 COUNCILMEMBER RECCHIA: Everyone please
4 come to order in the committee room. If you have to
5 have a conversation please take it outside the room
6 please so we can move on with the hearing. Good
7 morning. Welcome to today's Finance Committee
8 hearing. My name is Dominick M. Recchia, Jr. I am
9 the chair of the committee. Today we have three
10 items on our agenda. We have two Land Use items and
11 one BID item. We'll start with the Land Use item.
12 The first is there a Two Mill House in
13 Councilmember Melissa Markilito's (sp?) district in
14 Manhattan. The building code provides 40 units of
15 rental housing to low income families. The property
16 will undergo a rehab and article 11 property tax
17 exemption through HVD for 30 years Melissa
18 Markilito supports this item. The next land use
19 item is the renewal project which is located in
20 councilmember Joel Rivera and Fernando Cabrera's
21 districts; in the Bronx. The project consists of 7
22 buildings, currently provides 130 units of rental
23 housing to low income families. The property will
24 undergo a rehab and will receive an article 11
25

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2 property tax exemption for HVD for 40 years. Both
3 councilmembers support this.

4 [gavel]

5 Our next piece of legislation is the
6 Hudson yard's BID. The resolution sets the level
7 14th at 10 a.m. as the date and time for the
8 hearing. To consider legislation that will
9 establish the Hudson yard's BID in Speaker Chris
10 Quinn's district. The hearing will be held in this
11 room. The budget for the first year of operation is
12 1.2 million dollars with a maximum annual budget in
13 subsequent years of 3 million dollars. Only
14 commercial and mix use property owners will pay the
15 assessment which averages out about 5,259 dollars
16 for the 90 percent of the property owners who will
17 pay the assessment. If established the Hudson
18 yard's BID will be the city's 69th bid. These are
19 all the items on today. Representatives from each
20 of you are here to answer any questions on the new
21 items. If there are any questions on the BID.. Are
22 there any questions on the bid? What? Who has a
23 question? No questions. Call the roll.

24

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COMMITTEE ON FINANCE

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2 WILLIAM MARTIN: William Martin
3 Committee Clerk, roll call vote Committee on
4 Finance. Councilmember Recchia?

5 COUNCILMEMBER RECCHIA: Aye.

6 WILLIAM MARTIN: Rivera?

7 COUNCILMEMBER RIVERA: Aye.

8 WILLIAM MARTIN: Reyna?

9 COUNCILMEMBER REYNA: Aye.

10 WILLIAM MARTIN: Brewer? [pause] Comrie?

11 COUNCILMEMBER COMRIE: Aye.

12 WILLIAM MARTIN: Jackson?

13 COUNCILMEMBER JACKSON: Aye.

14 WILLIAM MARTIN: Vann?

15 COUNCILMEMBER VANN: Aye.

16 WILLIAM MARTIN: Cabrera?

17 COUNCILMEMBER CABRERA: Aye.

18 WILLIAM MARTIN: Koslowitz?

19 COUNCILMEMBER KOSLOWITZ: Aye.

20 WILLIAM MARTIN: Van Bramer?

21 COUNCILMEMBER VAN BRAMER: Aye.

22 WILLIAM MARTIN: Ignizio?

23 COUNCILMEMBER IGNIZIO: Aye.

24 WILLIAM MARTIN: Oddo?

25 COUNCILMEMBER ODDO: Yes.

COMMITTEE ON FINANCE

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2 WILLIAM MARTIN: Final vote of 11 in the
3 affirmative, zero in the negative, no extensions. All
4 items have been adapted. Members, please sign the
5 committee reports. Thank you.

6 COUNCILMEMBER RECCHIA: Thank you. We'll
7 leave the vote open for 15 minutes. [pause] Make sure
8 you sign everybody.

9 [pause]

10 WILLIAM MARTIN: Councilmember Brewer?

11 COUNCILMEMBER BREWER: I vote Aye.

12 WILLIAM MARTIN: Voting now stands at 12
13 in the affirmative.

14 [pause]

15 WILLIAM MARTIN: Continuation roll call
16 Committee On Finance. Councilmember Mealy?

17 COUNCILMEMBER MEALY: I vote Aye on all.

18 WILLIAM MARTIN: Final vote in the
19 Committee on Finance is now 13 in the affirmative,
20 zero in the negative, and no extensions.

21 COUNCILMEMBER RECCHIA: The meeting on
22 finance is now adjourned.

23 [gavel]

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date _____ November 5, 2013_____