

CITY COUNCIL  
CITY OF NEW YORK

----- X

TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON STATE AND FEDERAL LEGISLATION

----- X

July 23, 2013  
Start: 11:47 A.m.  
Recess: 12:11 p.m.

HELD AT: 250 Broadway - Committee Rm.  
14th Fl.

B E F O R E:  
HELEN D. FOSTER  
Chairperson

COUNCIL MEMBERS:  
Erik Martin Dilan  
Lewis A. Fidler  
Domenic M. Recchia, Jr.  
Joel Rivera  
Elizabeth S. Crowley

A P P E A R A N C E S (CONTINUED)

1 COMMITTEE ON STATE AND FEDERAL LEGISLATION

2 CHAIRPERSON FOSTER: Good morning. This  
3 is Council Member Helen Diane Foster, Chair of the  
4 Committee on State and Federal Legislation. This  
5 morning we are having a hearing on Resolution 1806-A,  
6 calling upon the United States Government to  
7 introduce and pass and the President to sign  
8 legislation that would extend the Terrorism Risk  
9 Insurance Program Reauthorization Act of 2007. Last  
10 month we had a very in depth and informative hearing  
11 on the importance of this Act and the need for the  
12 Act to be reauthorized, passed, and signed, not for  
13 just the economic wellbeing of New York City but of  
14 the country as a whole, and I will call on Council  
15 Member Recchia to see if he has any comments and then  
16 I will call on the vote and I encourage all the  
17 members to vote Aye.

18 COUNCIL MEMBER RECCHIA: Thank you, Madam  
19 Chair Helen Diane Foster for your leadership on this  
20 resolution hearing. This Act is greatly needed  
21 because it would save the real estate industry  
22 millions of dollars, and without this it makes New  
23 York, especially New York, open and many buildings  
24 would not be covered by insurance, and it would  
25 devastating, God forbid, if there is another attack

1 COMMITTEE ON STATE AND FEDERAL LEGISLATION  
2 on us. Like this legislation would extend the  
3 Terrorism Risk Insurance Program Reauthorization Act  
4 of 2007, and this Act is reauthorized every few  
5 years, and it really just should be law, period, once  
6 it's passed but it gets reauthorized every few years.  
7 So, I would just ask the President and Congress and  
8 the Senate to pass this immediately so that the  
9 insurance, the real estate industry, and the people  
10 of New York are well protected, and it's also around  
11 this country. I want to thank you for or leadership  
12 in passing this resolution. Thank you very much.

13 CHAIRPERSON FOSTER: Thank you. Any other  
14 member would like to make a comment? I ask the roll  
15 to be called please, the vote to be called.

16 COMMITTEE CLERK: Kevin Feeney (SP?),  
17 Committee Clerk, roll call on the Committee on State  
18 and Federal Legislation Resolution 1806-A. Council  
19 Member Foster?

20 CHAIRPERSON FOSTER: Yes.

21 COMMITTEE CLERK: Rivera?

22 COUNCIL MEMBER RIVERA: I vote Aye.

23 COMMITTEE CLERK: Fidler?

24 COUNCIL MEMBER FIDLER: Aye.

25 COMMITTEE CLERK: Recchia?

1 COMMITTEE ON STATE AND FEDERAL LEGISLATION

2 COUNCIL MEMBER RECCHIA: Aye.

3 COMMITTEE CLERK: By a vote of four in the  
4 affirmative and zero in the negative and no  
5 abstentions, the item has been adopted. Members,  
6 please sign the Committee Report.

7 CHAIRPERSON FOSTER: Thank you, and we  
8 will leave the vote open to 12:15, 30 minutes from  
9 now, so 12:20. Thank you very much.

10 COMMITTEE CLERK: Crowley?

11 COUNCIL MEMBER CROWLEY: I vote Aye.

12 COMMITTEE CLERK: Vote stands at five in  
13 the affirmative.

14

15

16

17

18

19

20

21

22

23

24

25

C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date 07/24/2013