CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

of the

SUBCOMMITTEE ON ZONING AND FRANCHISES

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April 16, 2013 Start: 10:06 a.m. Recess: 10:29 a.m.

HELD AT:

Council Chambers

City Hall

B E F O R E:

MARK S. WEPRIN Chairperson

## COUNCIL MEMBERS:

Leroy G. Comrie, Jr. Daniel R. Garodnick Robert Jackson

Jessica S. Lappin

Diana Reyna Joel Rivera James Vacca Albert Vann

Vincent M. Ignizio

Ruben Wills

## A P P E A R A N C E S

Thomas McKnight
Executive Vice President for Planning, Development and
Transportation
New York Economic Development Corporation

Joseph Coletti New York Economic Development Corporation

2	CHAIRPERSON WEPRIN: Good morning,
3	everyone. My name is Mark Weprin. I am the chair
4	of the Zoning and Franchises Subcommittee, and I
5	am joined this morning by the following members of
6	the Subcommittee: Council Member Jessica Lappin,
7	Diana Reyna, Dan Garodnick, Vincent Ignizio, and
8	Al Vann. One, two, three, four, fix, sixthat
9	would be a quorum. We also are going to be joined
10	by the chair of the Finance Committee, Domenic M.
11	Recchia, Jr., who is on his way down, who was here
12	before. We only have one item on the agenda
13	today. We did have two listed. The Manhattan
14	core parking text amendment, Land Use number 795,
15	is being put over to the next meeting, and that
16	leaves us with the following application, Land Use
17	number 2013-5519. It is the Coney Island
18	authorizing amendment to a previously executed
19	agreement between the mayor and the City Council,
20	a special process. I am stalling slightly because
21	I am waiting for Domenic, but in the meantime I
22	will call up the following members of EDC, who are
23	going to be making this presentation: Thomas
24	McKnight and Joe Coletti. Gentlemen, if you
25	please would sit at the table, and when you are

2.

ready to begindon't feel obligated for your
presentation; he knows it well. He does have a
statement to make, but I think he is going to wait
until you are done anyway. We are going to start.
Just state your name when you do speak for the
record, so we can tell you guys apart for the
record. Welcome, Domenic M. Recchia, Jr. We are
going to have the presentation made, and then Mr.
Recchia, we will call on you to speak after that.

COUNCIL MEMBER RECCHIA: Thank you.

CHAIRPERSON WEPRIN: Thank you.

## Gentlemen?

I'm Tom McKnight, executive vice president for planning, development and transportation at EDC.

Very brief remarks that I will make explaining the application, and we are happy to answer any questions that you have. The item before the Subcommittee relates to the Coney Island amusement park special process agreement authorized by the Council in 2009, which established a process for the development of the Coney Island amusement area, including provisions for interim leases for the development and preservation of amusement uses

as the full Coney Island plan is implemented. In
order to further the recent progress in the past
few years in the historic amusement district and
to assist local businesses in their recovery post
Hurricane Sandy, the city is seeking an amendment
to a previously executed agreement between the
mayor and the Council that will allow current
lease terms in the interim amusement area to be
extended from 2020 to 2027 and will add an
additional property to the existing interim
amusement area. The additional property was
subject of a publically issued RFP released by EDC
last year, and is located adjacent to West $15^{ m th}$
Street, just west also of the existing amusement
park. While discussions are continuing with the
local amusement operators, it is anticipated that
these amendments to existing approved leases will
allow the operators to both partially recoup
investments made since Hurricane Sandy as well as
facilitate their investment in new attractions and
rides to also bring more activity to the
neighborhood of Coney Island and at no cost to the
city. Thank you for your consideration. I am
happy to answer any questions you may have.

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CHAIRPERSON WEPRIN: That is great
Mr. McKnight, and Mr. Coletti, you are just here
in case we need you for questions, right? Well,
before we get into questions, I want to ask the
chair of the Finance Committee who represents
Coney Island, Domenic Recchia, Jr. to please take
the mic.

COUNCIL MEMBER RECCHIA: Thank you, Mr. Chairman, and good morning, my colleagues of the Land Use Subcommittee. This is very important in the economic impact for Coney Island to extend this lease and to expand the amusements. In light of super storm Sandy, many of these park owners they were devastated and they are coming forward putting money up, but in order for them to be able to recoup back, they need an extension on their lease. They can never be recouped back their money if the lease was held where it is today. That is why I strongly encourage your support, and just so you know, these amusement park operators are keeping up to their commitment to the community. They went out and raised money during super storm Sandy. The money they raised, they have a fair process. They raise money for local

community groups. They give thousands of dollars
away, and they do not keep any of the money for
themselves. In addition to that, when we rezoned
there was agreements made in the Land Use that
jobs would go to Coney Island residents, and I am
happy to say that this year there will be over 400
jobs given to Coney Island residents, and since
the rezoning until today every March we have a
hiring hall. This year about 2,000 lined up to
get interviewed, and out of that they hired 400
people. There is about 400 and maybe 50 jobs in
the amusement. 400 of those jobs went to Coney
Island residents. We keep track of this. I am
personally involved with this with my staff, and
it's not like some other Land Use or rezoning
where corporations get big tax breaks and so
forth, but we have an eye. We can prove what is
happening, and I encourage all of my colleagues to
support us on this. Thank you very much.
CHAIRPERSON WEPRIN: Thank you,

CHAIRPERSON WEPRIN: Thank you,

Council Member Recchia. Do any of the members of
the panel have any questions for these gentlemen
on Coney Island? I understand I was told the
sword swallower is in approval of this motion as

1	ZONING AND FRANCHISES
2	me.
3	FEMALE VOICE: I'm sorry. Council
4	Member Lappin? Sorry.
5	COUNCIL MEMBER LAPPIN: Aye.
6	CHAIRPERSON WEPRIN: We are going
7	to hold the rolls open 'cause Mr. Vann is chairing
8	a hearing downstairs, and we will bring him back
9	as soon as we can, and we will hold the rolls open
10	until the Landmarks meeting and we can get another
11	vote. There is none? Well, that is good 'cause
12	we need another vote. So yes, we are going to
13	hold the rolls open.
14	COUNCIL MEMBER RECCHIA: Go get Al
15	Vann. Do you want me to gowhere is he?
16	CHAIRPERSON WEPRIN: Until we get
17	Al Vann.
18	COUNCIL MEMBER RECCHIA: I want to
19	thank all of my colleagues.
20	CHAIRPERSON WEPRIN: You are
21	welcome, Mr. Recchia. With the rolls still open,
22	the meeting is now adjourned.
23	THOMAS MCKNIGHT: Thank you, folks.
24	[pause]
25	FEMALE VOICE: Council Member Vann?

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I, Kimberley Uhlig certify that the foregoing transcript is a true and accurate record of the proceedings. I further certify that I am not related to any of the parties to this action by blood or marriage, and that I am in no way interested in the outcome of this matter.

	Kimberley	Uhlig
Signature	U	U
Date	4/29/13	