

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

of the

COMMITTEE ON FINANCE

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April 9, 2013
Start: 10:37 a.m.
Recess: 10:50 a.m.

HELD AT: Committee Room
City Hall

B E F O R E: Domenic M. Recchia, Jr.
Chairperson

COUNCIL MEMBERS:

Gale A. Brewer
Leroy G. Comrie, Jr.
Lewis A. Fidler
Helen D. Foster
Robert Jackson
G. Oliver Koppell
Darlene Mealy
Diana Reyna
Joel Rivera
Albert Vann
Fernando Cabrera
Julissa Ferreras
Karen Koslowitz
James G. Van Bramer
Vincent Ignizio
James S. Oddo

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CHAIRPERSON RECCHIA: Good morning. Everyone had a good breakfast I hope. I want to thank DC 37 for that wonderful breakfast this morning. Are we good? One second. Testing, 1, 2. I want to thank my wonderful finance staff for all the hard work they've done under leadership of Preston Niblock. Am I or am I off? Ruben. Are we on or are we off? I want everyone to note that today's the last day to get the- [off mic]

Okay. We'll start off by thanking our wonderful finance staff under leadership of Preston Niblock, Jeff Rhodes, I want to thank my attorney Tanisha Edwards. I want to thank all the staff for their hard work. Now, we are here today. We have two items on the agenda. A Land Use item and a Budget extender.

Before we start I want to introduce my wonderful colleagues, Julissa Ferreras, Karen Koslowitz, Helen Diane Foster, Joel Rivera, they are making fun of the way I say Julissa's name, Jimmy Van Bramer, Fernando Cabrera, Vincent Ignizio and Jimmy Oddo who is on his way up.

Okay. Let's start with the Land Use item. Linden Harman is a property located in

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2 Council member Diana Reyna and Erik Dilan's
3 district. This property which includes 18 units
4 of rental housing for low-income families will
5 undergo rehab and will receive a 40-year tax
6 exemption.

7 Our next piece of legislation is
8 Executive Budget extender. The administration has
9 asked to extend a day for submission of FY 2014
10 Executive Budget from April 26th to May 2nd. In
11 order to give OMB time to incorporate information
12 from this year's income tax returns into their
13 revenue forecast for the Executive Budget. By
14 providing the administration extra time to release
15 the Executive Budget the council will need extra
16 time to hold this Executive Budget hearings which
17 will now conclude no later than June 6th rather
18 than May 25th.

19 This legislation will also extend
20 the other dates relating to Executive Budget
21 actions taken by other officials such as the
22 Independent Budget Office, Borough President.
23 Legislation also changed the target, budget
24 adoption date submission of a revenue estimate and
25 the date for fixing the tax rates from June 5th to

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2 June 12th. So Wednesday, June 12th is our goal for
3 budget adoption. Those are our items for today.

4 Representatives from HPD are here
5 to answer any questions. Representatives from OMB
6 is here to answer any questions. Before we take
7 questions I want to remind everyone tomorrow
8 council will release its preliminary budget
9 response. Okay, we're going to release our
10 response that is in question to what the Mayor put
11 out and the council here is on preliminary budget
12 last of the month. Everything was put into a book
13 by my wonderful finance staff.

14 We learned a lot over the course of
15 the hearings and we hope that the suggestions and
16 recommendations reflecting our budget response
17 will significantly influence the Mayor's Executive
18 Budget. Now, with that said, does anyone have any
19 questions?

20 [no response]

21 CHAIRPERSON RECCHIA: Without
22 seeing any questions, let's call the vote.

23 COMMITTEE CLERK: William Martin,
24 Committee Clerk. Roll call vote on Committee on
25 Finance. Council member Recchia.

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CHAIRPERSON RECCHIA: Aye on all.

COMMITTEE CLERK: Rivera.

COUNCIL MEMBER RIVERA: I vote aye.

COMMITTEE CLERK: Foster.

COUNCIL MEMBER FOSTER: Aye.

COMMITTEE CLERK: Mealy.

COUNCIL MEMBER MEALY: Aye.

COMMITTEE CLERK: Ferreras.

COUNCIL MEMBER FERRERAS: Aye.

COMMITTEE CLERK: Cabrera.

COUNCIL MEMBER CABRERA: Aye.

COMMITTEE CLERK: Koslowitz.

COUNCIL MEMBER KOSLOWITZ: Aye.

COMMITTEE CLERK: Van Bramer.

COUNCIL MEMBER VAN BRAMER: Aye.

COMMITTEE CLERK: Ignizio.

COUNCIL MEMBER IGNIZIO: Aye.

CHAIREPERSON RECCHIA: Okay.

COMMITTEE CLERK: By a vote of 9 in
the affirmative, 0 in the negative and no
abstentions. Items have been adopted. Members
please sign the committee reports. Thank you.

CHAIRPERSON RECCHIA: We're going
to hold the vote open to 11:00. Okay? We're

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2 going to hold the vote open to 11:00. I just want
3 to remind everyone that our hearings are going to
4 start approximately about May 9th. Is that
5 correct, Preston?

6 PRESTON: Yes.

7 CHAIRPERSON RECCHIA: About May 9th.
8 We are going to do about 24, 25 straight hearings.
9 We would like to start every hearing on time at
10 10:00. Alright?

11 [off mic]

12 CHAIRPERSON RECCHIA: And there's
13 also going to be hearings on Fridays.

14 FEMALE VOICE: No.

15 CHAIRPERSON RECCHIA: Yes, I have
16 to do it. That's in order for us to finish up.
17 Okay, and we are trying to pass an early budget.
18 Okay. We are really aiming for June 12th is a
19 serious date. June 12th is a serious date that we
20 are going to try to adopt a budget. June 12th. 1-
21 2. Okay. I recognize the Council member from the
22 wonderful borough Staten Island, Jimmy Oddo.

23 COMMITTEE CLERK: Council member
24 Oddo.

25 COUNCIL MEMBER ODDO: Yes.

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COMMITTEE CLERK: Vote now stands
at 10.

CHAIRPERSON RECCHIA: Okay. We
keep-we recognize the new glasses on the Council
member from Staten Island. Alright. Thank you
very much. If you have any questions, Preston
would love to answer them.

COMMITTEE CLERK: Council member
Comrie.

COUNCIL MEMBER COMRIE: Aye on all.

COMMITTEE CLERK: Council member
Reyna.

COUNCIL MEMBER REYNA: I vote aye.

COMMITTEE CLERK: Council member
Jackson.

COUNCIL MEMBER JACKSON: Aye on
all.

COMMITTEE CLERK: Council member
Jackson.

COUNCIL MEMBER JACKSON: I vote aye
on all.

COMMITTEE CLERK: The vote
currently stands at 13 in the affirmative.
Council member Vann.

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COUNCIL MEMBER VANN: I vote aye on

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all.

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COMMITTEE CLERK: Council member

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Koppell.

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COUNCIL MEMBER KOPPELL: Aye.

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COMMITTEE CLERK: Final vote on

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Committee on Finance is now 15 in the affirmative,

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0 in the negative and no abstentions. Thank you.

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Council member Fidler.

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COUNCIL MEMBER FIDLER: Yes.

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COMMITTEE CLERK: Final vote on

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Committee on Finance is now 16 in the affirmative,

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0 in the negative and no abstentions.

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COUNCIL MEMBER FIDLER: Hearing on

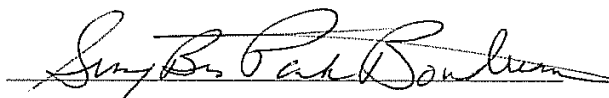
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Finance is now closed.

C E R T I F I C A T E

I, Sung Bin Park certify that the foregoing transcript is a true and accurate record of the proceedings. I further certify that I am not related to any of the parties to this action by blood or marriage, and that I am in no way interested in the outcome of this matter.

Signature

A handwritten signature in cursive script, appearing to read "Sung Bin Park", written over a horizontal line.

Date __April 13, 2013