CITY COUNCIL	
CITY OF NEW YORK	
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TRANSCRIPT OF THE MINUTES	
of the	

SUBCOMMITTEE ON PLANNING, DISPOSITIONS AND CONCESSIONS

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March 6, 2012 Start: 1:15 p.m. Recess: 1:25 p.m.

HELD AT: Council Chambers

City Hall

B E F O R E:

STEPHEN T. LEVIN Chairperson

COUNCIL MEMBERS:

Charles Barron Inez E. Dickens Sara M. Gonzalez Peter A. Koo

A P P E A R A N C E S (CONTINUED)

Carol Clark
Assistant Commissioner
New York City Department of Housing Preservation and
Development

Ted Weinstein
Director of Bronx Planning
New York City Department of Housing Preservation and
Development

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2	CHAIRPERSON LEVIN: Good afternoon.
3	Welcome to a very cozy meeting of the Committee on
4	Dispositions, Concessions and Planning. My name
5	is Stephen Levin. I am Chair of the Subcommittee.
6	I am joined this afternoon by my colleagues, Sara
7	Gonzalez of Brooklyn and Peter Koo of Queens. We
8	have one item on the agenda this afternoon. It's
9	Land Use No. 577. That is 1484 Inwood, 20125378
LO	HAX. That is Bronx Community District 4, an
11	application submitted by the New York City
L2	Department of Housing, Preservation, Development
L3	for Council approval pursuant to Article 16 of the
L 4	General Municipal Law in Section 577, Private
L5	Housing Finance Law for the conveyance of a
L6	modification to a previously approved UDAP located
L7	at 1484 Inwood Avenue in Council District no. 16.
L8	Testifying on this item this afternoon is Carol
L9	Clark, Assistant Commissioner at HPD and Ted
20	Weinstein, Director of Bronx Planning at HPD.
21	CAROL CLARK: Thank you, Mr.
22	Chairman and members of the Committee, I'm Carol
23	Clark. As you pointed out, Ted Weinstein, the
24	Director of Bronx Planning is going to give

testimony on this item L.U. 577.

2 TED WEINSTEIN: Good afternoon. In 1992, the city conveyed to the Bronx Heights 3 4 Neighborhood Community Corporation a cluster of 5 ten buildings through our special initiatives [phonetic] program. These were previously city-6 owned buildings. The intent was for them to own buildings, to run them and to maintain them. 9 Unfortunately, as the years went on, they didn't 10 perform up to the levels that were required either 11 in terms of physical running of the buildings or 12 financially, and the city was finally forced to 13 get to the point of foreclosing on these properties and taking title, and so we're now in 14 15 the process of then reconveying these to other 16 management companies. The item in front of us today is for one particular-they're going to three 17 different entities, three different management 18 19 companies, so the one today is the one building 20 from the group that is going to the Settlement 21 Housing Fund. It's on Inwood Avenue. It's 27 22 units, 26 rental units, plus one superintendent. 23 This building was taken in November through 24 foreclosure. We hope that it will be sold in 25 June. Settlement Housing has been under a - -

lease running the building since November, making improvements already as needed. Most likely, there will be some type of renovation loan, like an - - loan that will be used for whatever—what else is needed, and that will happen after June.

CAROL CLARK: And Council Member

Foster has been briefed and indicated her support

We'll work on that.

of the project.

CHAIRPERSON LEVIN: Just if you could give me a snapshot of the affordability rubric that's in place there...

TED WEINSTEIN: Yeah, well - - is
that after Settlement Housing actually takes title
because the tenants have not—some have not been
paying rent and - - situation now under city
ownership. Once Settlement Housing takes title
the tenants will be given regular rent stabilized
leases. The expectation will be that that will be
sufficient, and then at the end of their lease,
they will get a renewal lease. If however, the
amount of work which starts to be finalized is
enough to warrant some type of an increase, there
would be just - -, but the hope now is that won't

1	SUBCOMM PLANNING, DISPOSITIONS, CONCESSIONS 9
2	in the affirmative, zero in the negative and zero
3	abstentions, the aforementioned L.U. 577 is
4	approved and referred to the Committee.
5	CHAIRPERSON LEVIN: Thank you.
6	This meeting is adjourned.
7	[gavel]

I, Kimberley Uhlig certify that the foregoing transcript is a true and accurate record of the proceedings. I further certify that I am not related to any of the parties to this action by blood or marriage, and that I am in no way interested in the outcome of this matter.

	Kimberley Uhlig
Signature	() 0
Date	3/21/12