CITY COUNCIL CITY OF NEW YORK -----X TRANSCRIPT OF THE MINUTES of the COMMITTEE ON HOUSING AND BUILDINGS -----X January 18, 2012 Start: 11:18AM Recess: 11:30AM Council Chambers HELD AT: City Hall BEFORE: ERIC MARTIN DILAN Chairperson COUNCIL MEMBERS: Gale Brewer Leroy G. Comrie, Jr. Elizabeth Crowley Lewis A. Fidler James F. Gennaro Robert Jackson Letitia James Brad S. Lander Melissa Mark-Viverito Rosie Mendez Joel Rivera Jumaane D. Williams Eric A. Ulrich James S. Oddo

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2	CHAIRPERSON DILAN: Good morning,
3	everyone. My name is Erik Martin Dilan. I'm the
4	chairperson of the City Council's Committee on
5	Housing and Buildings and today the Committee will
6	conduct a hearing for the purposes of a vote on
7	proposed Intro 501-A, which is a local law that
8	would amend the Administrative Code of the city in
9	relation to the notification by mortgage
10	commencing action to recover real residential
11	properties or foreclosures. In short, proposed
12	Intro 501 will require that any mortgagee that
13	commences an action to foreclose a mortgage on a
14	residential property located within the city of
15	New York provide notice to New York City's
16	Department of Housing, Preservation and
17	Development within 15 days. The mortgagee must
18	also notify HPD within 15 days of either the
19	discontinuance of the action, the issuance of a
20	judgment or the sale of real property as a result
21	of the action. The mortgagee must also provide
22	HPD notice for actions commenced on or after
23	February 13^{th} of 2010, which is within one months
24	of the bill's effective date. Failure to provide
25	HPD with notification would subject the mortgagee

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2	to a civil penalty for up to \$1000 for each week
3	that there is a failure to notify. The specific
4	information that's required in the notification.
5	Some of the things that are required are the name,
6	the mailing addressed and telephone number and the
7	e-mail address of the mortgaging plaintiff that is
8	commencing the foreclosure action, including when
9	applicable the corporate office's name and contact
10	information of the defendant in the action, also
11	includes the identification of the real property
12	subject to the action identified by street address
13	and block and lot number, and the date the action
14	was commenced, and the court in which the action
15	was commenced. Additional information may be
16	required by HPD by rule and we'll keep an eye on
17	that process to make sure that it is indeed a fair
18	process, and I believe it will be. In the vent
19	that HPD does require this information, the
20	Council will work with HPD and stakeholders to
21	ensure that such additional information is
22	necessary to achieve set forth by the law that is
23	not unduly burdensome. The bill's reporting
24	requirements aim to keep the public aware of which
25	neighborhoods have suffered the most from the

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2	foreclosure crisis and to that degree, HPD must
3	post on its website the number of actions
4	commenced on a quarterly basis in each community
5	district across the city, as well as the total
6	number of actions pending in each community
7	district. HPD must post also on its website an
8	update on a monthly basis information about
9	buildings with 20 or more units which has received
10	a notice of foreclosure. Finally the bill would
11	require the foreclosure information provided to
12	HPD be made available to other agencies that HPD
13	determines are responsible for the investigation
14	and enforcement of legal conversions of
15	residential property, such as the Department of
16	Buildings. Inside the Committee Report, there is
17	a list of all the amendments that were made to the
18	bill following its initial hearing on April $14^{ ext{th}}$ of
19	2011, and with that, I'd like to urge my
20	colleagues to vote in favor of the bill. I would
21	like to ask the clerk to call the roll.
22	COMMITTEE CLERK: Kevin Pin,
23	Committee Clerk, roll call in the Committee on
24	Housing and Buildings, Intro 501-A. Dilan?
25	CHAIRPERSON DILAN: I vote aye.

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2	COMMITTEE CLERK: Oddo?
3	COUNCIL MEMBER ODDO: Yes.
4	COMMITTEE CLERK: Rivera?
5	COUNCIL MEMBER RIVERA: I vote aye.
6	COMMITTEE CLERK: Brewer?
7	COUNCIL MEMBER BREWER: I vote aye.
8	I'd like to add my name to the bill and in
9	addition, I just want to mention that in some
10	situations where there's a foreclosure, the rent
11	stabilized or rent regulated apartment is being
12	part of that foreclosure in terms of the banks
13	thinking of it as an asset, and so there's a lot
14	of issues here that still need to be addressed.
15	It's getting worse and worse. Thank you very
16	much. I vote aye.
17	COMMITTEE CLERK: Comrie?
18	COUNCIL MEMBER COMRIE: Aye.
19	COMMITTEE CLERK: Fidler?
20	COUNCIL MEMBER FIDLER: Aye.
21	COMMITTEE CLERK: Jackson?
22	COUNCIL MEMBER JACKSON: Aye.
23	COMMITTEE CLERK: James?
24	COUNCIL MEMBER JAMES: Aye.
25	COMMITTEE CLERK: Mark-Viverito?

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2	COUNCIL MEMBER MARK-VIVERITO: I
3	vote aye.
4	COMMITTEE CLERK: Mendez?
5	COUNCIL MEMBER MENDEZ: Aye.
6	COMMITTEE CLERK: Crowley?
7	COUNCIL MEMBER CROWLEY: I vote
8	aye, and I'd like to also add my name [off mic].
9	COMMITTEE CLERK: Lander?
10	COUNCIL MEMBER LANDER: I vote aye,
11	[off mic] just want to add my thoughts [off mic].
12	COMMITTEE CLERK: Ulrich?
13	COUNCIL MEMBER ULRICH: I vote aye.
14	COMMITTEE CLERK: By vote of 13 in
15	the affirmative, zero in the negative and no
16	abstentions, the item has been adopted. Members,
17	please sign the Committee Report.
18	CHAIRPERSON DILAN: Before I close,
19	I was remiss in mentioning in my opening, but this
20	is something that Council Member White asked that
21	I take a look at and see to its closure, so I'm
22	glad that we have the potential to do that today.
23	With that, there are a few members who are
24	outstanding. We'll give them a chance to come and
25	vote and we'll keep the vote open for as long as

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2	the rules allow, and at that time, this Committee
3	will be adjourned. If members could remember to
4	sign the Committee Report
5	[gavel]
6	COMMITTEE CLERK: Williams?
7	COUNCIL MEMBER WILLIAMS: I vote
8	aye.
9	COMMITTEE CLERK: The vote stands
10	at 14 in the affirmative, zero in the negative, no
11	abstentions.
12	[pause]
13	CHAIRPERSON DILAN: This Committee
14	on Housing and Buildings is now adjourned.
15	[gavel]

I, Kimberley Uhlig certify that the foregoing transcript is a true and accurate record of the proceedings. I further certify that I am not related to any of the parties to this action by blood or marriage, and that I am in no way interested in the outcome of this matter.

Kimberley Uhlig

Signature

Date _____2/1/12_____

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