CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

of the

COMMITTEE ON FINANCE

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January 4, 2012 Start: 10:16 a.m. Recess: 10:25 a.m.

HELD AT: Council Chambers

City Hall

BEFORE:

DOMENIC M. RECCHIA, JR.

Chairperson

COUNCIL MEMBERS:

Gale A. Brewer
Leroy G. Comrie, Jr.
Lewis A. Fidler
Helen D. Foster
Robert Jackson
G. Oliver Koppell
Darlene Mealy
Diana Reyna
Joel Rivera
Albert Vann
Fernando Cabrera
Julissa Ferreras
Karen Koslowitz

APPEARANCES

COUNCIL MEMBERS:

James G. Van Bramer Vincent M. Ignizio James S. Oddo

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2	CHAIRPERSON RECCHIA: Good morning.
3	Welcome to today's Finance Committee hearing. My
4	name is Domenic M. Recchia, Jr. I'm the Chair of
5	this wonderful Committee. I'd like to introduce
6	all my colleagues who have joined us here this
7	morning. We have Jimmy Van Bramer to my far left,
8	sitting next to Jimmy Oddo, Al Vann, Vincent
9	Ignizio, to my right, Leroy Comrie, Karen
LO	Koslowitz, Joel Rivera and Helen Diane Foster.
11	Today we have two items on our
L2	agenda. We have a preliminary budget extender and
L3	one expense budget modification. Today the
L4	Council will formally begin the fiscal year 2013
L5	budget cycle. We will begin the cycle by
L6	considering a piece of legislation that we
L7	typically consider at this time, which is the
L8	preliminary budget extender. Under the charter,
L9	the administration has until January 16 th of each
20	year to submit the preliminary budget to the

Council. If the mayor does not believe he can

comply with this charter mandated date, then he

must submit legislation into the Council amending

the charter dates. The council has requested an

extension to allow the administration time to

review the governor's budget. Today's Intro would
extend the dates related to fiscal 2013
preliminary budget. Today's Intro would give the
mayor an additional 17 days until February 2 nd to
submit the preliminary budget. The Intro would
also extend the dates for preliminary budget
actions taken by other agencies such as IBO, the
Department of Finance, as well as city officials
such as the borough presidents. The legislation
also extends a deadline for Council's preliminary
budget hearings and budget response from March 25 th
to April 11 th . For the complete list of extended
dates, please review the briefing paper, which is
attached to the Intro and you will see it lays out
every date in there very clear for you and you
should have that. Our next and last item on the
agenda is expense modification. This mod
implements expense budget appropriations, which
were reflected in the city's November financial
plan. This modification also includes changes
requested by the Council after November financial
plan was released, which includes some
restorations of pay initiatives as well as changes
to local initiatives. The fund transfer totals

2	approximately \$485 million, but the next effect of
3	this modification is 0. Representatives from ONB
4	[phonetic] are here to answer any questions you
5	may have on the mod as well as any other
6	preliminary budget extender. But before we hear
7	from ONB, I want to remind my colleagues that the
8	charter meeting today begins at 12 noon, not at
9	1:30, so you must be there on time. Our next
10	Finance hearing will be January 18 th . Okay. Does
11	anyone have any questions for ONB or would anyone
12	like to ask ONB any questions? Would anyone like
13	to ask Preston Niblack, our financials director,
14	any questions? Preston, would you like to make
15	any statement or say anything? No? Would anyone
16	from ONB like to say anything? Okay
17	[background conversation]
18	CHAIRPERSON RECCHIA: Now we have
19	to wait for Billy.
20	[background conversation]
21	COUNCIL MEMBER JACKSON: Chair
22	Recchia, how do you vote?
23	CHAIRPERSON RECCHIA: I pass to Lew
24	Fidler.
25	[background conversation]

all.

1	COMMITTEE ON FINANCE 7
2	COMMITTEE CLERK: Rivera?
3	COUNCIL MEMBER RIVERA: I VOTE AYE.
4	COMMITTEE CLERK: Reyna?
5	COUNCIL MEMBER REYNA: [no audible
6	response]
7	COMMITTEE CLERK: Brewer?
8	COUNCIL MEMBER BREWER: Aye.
9	COMMITTEE CLERK: Comrie?
10	COUNCIL MEMBER COMRIE: Aye.
11	COMMITTEE CLERK: Fidler?
12	COUNCIL MEMBER FIDLER: Aye.
13	COMMITTEE CLERK: Foster?
14	COUNCIL MEMBER FOSTER: Aye.
15	COMMITTEE CLERK: Koppell?
16	COUNCIL MEMBER KOPPELL: [no
17	audible response]
18	COMMITTEE CLERK: Vann?
19	COUNCIL MEMBER VANN: Aye.
20	COMMITTEE CLERK: Mealy?
21	COUNCIL MEMBER MEALY: [no audible
22	response]
23	COMMITTEE CLERK: Ferreras?
24	COUNCIL MEMBER FERRERAS: [no
25	audible response]

1	COMMITTEE ON FINANCE	8
2	COMMITTEE CLERK: Cabrera?	
3	COUNCIL MEMBER CABRERA: [no	
4	audible response]	
5	COMMITTEE CLERK: Koslowitz?	
б	COUNCIL MEMBER KOSLOWITZ: Aye.	
7	COMMITTEE CLERK: Van Bramer?	
8	COUNCIL MEMBER VAN BRAMER: Aye.	
9	COMMITTEE CLERK: Ignizio?	
10	COUNCIL MEMBER IGNIZIO: Aye.	
11	COMMITTEE CLERK: Oddo?	
12	COUNCIL MEMBER ODDO: Yes.	
13	COMMITTEE CLERK: By a vote of 12	
14	in the affirmative, zero in the negative and no	
15	abstentions, all items have been adopted.	
16	Members, please sign the Committee Reports.	
17	CHAIRPERSON RECCHIA: Okay, we're	
18	going to keep the vote open for 30 minutes.	
19	COMMITTEE CLERK: Council Member	
20	Cabrera?	
21	COUNCIL MEMBER CABRERA: Aye on	
22	all.	
23	COMMITTEE CLERK: the vote now	
24	stands at 13 in the affirmative.	

[pause]

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1	COMMITTEE ON FINANCE 9
2	COMMITTEE CLERK: Council Member
3	Koppell?
4	COUNCIL MEMBER KOPPELL: Aye.
5	COMMITTEE CLERK: The vote now
6	stands at 14 in the affirmative.
7	[pause]
8	COMMITTEE CLERK: Council Member
9	Mealy?
10	COUNCIL MEMBER MEALY: I vote aye.
11	COMMITTEE CLERK: Final vote in the
12	Committee on Finance is now 14 in the affirmative,
13	zero in the negative and no abstentions. Thank
14	you.

I, Kimberley Uhlig certify that the foregoing transcript is a true and accurate record of the proceedings. I further certify that I am not related to any of the parties to this action by blood or marriage, and that I am in no way interested in the outcome of this matter.

Signature Kimberley Uhlig

Date 1/14/12