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TRANSCRIPT OF THE MINUTES

of the

SUBCOMMITTEE ON PLANNING, DISPOSITIONS AND CONCESSIONS

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August 15, 2011 Start: 1:25 pm Recess: 1:30 pm

HELD AT: Council Chambers

City Hall

B E F O R E:

STEPHEN T. LEVIN

Chairperson

COUNCIL MEMBERS:

Inez E. Dickens Sara M. Gonzalez Peter A. Koo

## A P P E A R A N C E S (CONTINUED)

Carol Clark
Assistant Commissioner
NYC Housing Preservation and Development

Jack Hammer Director of Brooklyn Planning NYC Housing Preservation and Development

2	CHAIRPERSON LEVIN: Good afternoon.
3	Welcome to the Subcommittee on Planning,
4	Dispositions and Concessions. I am Council Member
5	Stephen Levin, chair of this Subcommittee. I am
6	joined this afternoon by my colleagues on the
7	Subcommittee Council Member Sara Gonzalez of
8	Brooklyn, Council Member Peter Koo of Queens and
9	Council Member Inez Dickens of Manhattan.
10	Today we have one item on the
11	agenda. This is the Noah Pointer [phonetic]
12	Apartments that's 788 through 796 Lafayette Avenue
13	and 123 Van Buren Street in the borough of
14	Brooklyn, Community District No. 3, Council
15	District No. 36. That is the council district
16	represented by Council Member Al Vann. Testifying
17	today on this item is Assistant Commissioner Carol
18	Clark of HPD and Jack Hammer, Director of HPD Land
19	Use. Mr. Hammer and Commissioner Clark?
20	CAROL CLARK: Thank you, Mr.
21	Chairman and members of the Committee. As you
22	noted, I am Carol Clark, Assistant Commissioner of
23	Land Use and Local Government Affairs at HPD.
24	Jack Hammer is the Director of Brooklyn Planning

for the agency.

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2	This item consists of the proposed
3	modification to a previously approved Urban
4	Development Action Area Project located at 588-596
5	Lafayette Avenue and 123 Van Buren Street, and
6	known as Noah Pointer Apartments. The project was
7	approved by the Council in April of 2008, and
8	amended in May of 2011 just this past spring in
9	order to change the type of housing from co-
10	operative homeownership to rental housing. The
11	item before you today seeks a technical change to
12	correct the length of the Article 11 tax exemption
13	from 60 years as it was approved last spring to 40
14	years, which is what is permitted under the law.
15	Council Member Vann has reviewed the project and
16	indicated his support. Thank you.

CHAIRPERSON LEVIN: Thank you, Commissioner Clark. So can you explain a little bit the reason for the change from co-op to rental?

CAROL CLARK: The reason for the change from co-operative to rental that was approved in the spring had to do with the marketplace; there wasn't the ability to finance the homeownership alternative and so it moved to

have any questions? Seeing none, I will close the

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I, Kimberley Uhlig certify that the foregoing transcript is a true and accurate record of the proceedings. I further certify that I am not related to any of the parties to this action by blood or marriage, and that I am in no way interested in the outcome of this matter.

Signature	Kimberley Uhlig
Date	8/25/11