

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

of the

COMMITTEE ON FINANCE

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July 28, 2011
Start: 10:47 am
Recess: 11:15 am

HELD AT: Council Chambers
City Hall

B E F O R E:
DOMENIC M. RECCHIA, JR.
Chairperson

COUNCIL MEMBERS:
Council Member Gale A. Brewer
Council Member Leroy G. Comrie, Jr.
Council Member Elizabeth S. Crowley
Council Member Lewis A. Fidler
Council Member Vincent M. Ignizio
Council Member Robert Jackson
Council Member Darlene Mealy
Council Member James S. Oddo
Council Member Diana Reyna
Council Member Joel Rivera
Council Member Fernando Cabrera
Council Member Julissa Ferreras
Council Member Karen Koslowitz
Council Member James G. Van Bramer

A P P E A R A N C E S (CONTINUED)

N/A

1
2 CHAIRPERSON RECCHIA: Okay. Good
3 morning and welcome to today's Finance Committee
4 Hearing. My name is Domenic M. Recchia, Jr., and
5 I'm the Chair of this wonderful Committee.
6 Today's the first Finance Committee Hearing since
7 we adopted the Fiscal 2012 Budget on June 29th,
8 and I am pleased to be reunited with my Committee
9 Members. Today we have four items on our agenda:
10 we have a transparency resolution, a budget
11 modification, and two Land Use items. First,
12 let's start with the Land Use item, the first is a
13 Preconsidered Resolution that would provide a tax
14 exemption for a property located at 823 Colgate
15 Avenue in The Bronx. This property which consists
16 of four buildings, that has 972 units, has a new
17 owner who has agreed to provide affordable rental
18 housing to low income families in return for
19 getting a tax exemption. Shhhh. This property is
20 in Council Member Maria Carmen del Arroyo
21 district, and she supports this project. The next
22 Land Use item is located at 1201 Finlay Avenue in
23 The Bronx. The property seeks property tax
24 exemption for rehab of three buildings. The
25 property in Council Member Helen Foster's

1
2 district, and she supports this. And our next
3 item relates to the adopted Fiscal 2012 Expense
4 Budget, which we adopted on 20--On June 29th.
5 Generally, this transparency resolution makes
6 mostly technical corrections to the designations
7 that were listed in Schedule C. The Resolution
8 also makes changes to designations made in Fiscal
9 2011 and 2010. For clarification purposes, it is
10 to be noted that organizations appearing in the
11 resolutions that have not yet completed the
12 prequalification process by the Mayor's Office of
13 Contracts, by the Council or other government
14 agencies are identified with an asterisk next to
15 its name. Additionally, as with all transparency
16 Reso, Council Members will have signed to a
17 disclosure indicating whether or not a conflict
18 exists with any group. If a Council Member has a
19 potential conflict with any of the organizations
20 listed, they may want to disclose the conflict at
21 the time and before they vote. Representatives
22 from the Council Finance are available to answer
23 any questions you may have regarding the Land Use
24 items and the transparency resolution. Our last
25 item is an expense mod for Fiscal 2011. This mod

1
2 is necessary to implement many provisions that
3 were reflected in previous transparency
4 resolutions and today's transparency resolution.
5 This modification transfers about \$700,000 between
6 agencies to fund Council's local initiatives,
7 local initiatives, and the net effect of the
8 modification is zero. Before we take a vote, I'd
9 like to introduce all my colleagues who joined us
10 here today. We've been joined by Jimmy Oddo,
11 Vincent Ignizio, Robert Jackson, Leroy Comrie,
12 Julissa Ferreras, Karen Koslowitz, Lewis Fidler,
13 Diana Reyna, Joel Rivera, Fernando Cabrera, and
14 Darlene Mealy. Okay? Does anybody have any
15 questions? Without seeing any questions, please
16 call the roll.

17 CLERK MARTIN: William Martin, roll
18 call vote, Committee on Finance, Council Member
19 Recchia.

20 CHAIRPERSON RECCHIA: Before I
21 vote, I just want to also recognize the Council
22 Member from Queens, Long Island City, Jimmy Van
23 Bramer. I vote aye and I encourage all my
24 colleagues to vote aye.

25 CLERK MARTIN: Rivera.

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COUNCIL MEMBER RIVERA: I vote aye.

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CLERK MARTIN: Reyna.

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COUNCIL MEMBER REYNA: Aye.

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CLERK MARTIN: Comrie.

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COUNCIL MEMBER COMRIE: Aye.

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CLERK MARTIN: Fidler.

8

COUNCIL MEMBER FIDLER: [off mic]

9

Pass.

10

CLERK MARTIN: Jackson.

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COUNCIL MEMBER JACKSON: Aye on

12

all.

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CLERK MARTIN: Mealy.

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COUNCIL MEMBER MEALY: Aye on all.

15

CLERK MARTIN: Ferreras.

16

COUNCIL MEMBER FERRERAS: Aye.

17

CLERK MARTIN: Cabrera.

18

COUNCIL MEMBER CABRERA: [off mic]

19

Aye.

20

CLERK MARTIN: Koslowitz.

21

COUNCIL MEMBER KOSLOWITZ: Aye.

22

CLERK MARTIN: Van Bramer.

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COUNCIL MEMBER VAN BRAMER: Aye.

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CLERK MARTIN: Ignizio.

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COUNCIL MEMBER IGNIZIO: Aye.

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CLERK MARTIN: Oddo.

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COUNCIL MEMBER ODDO: Mr. Chairman,
did Council Member Fidler pass?

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CHAIRPERSON RECCHIA: Yes.

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COUNCIL MEMBER ODDO: Yeah, then
I'll pass, too.

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CHAIRPERSON RECCHIA: You pass?
Okay, but before you, you pass to each other
[laughter] we would like to recognize Liz Crowley
has joined us. Go ahead.

10

11

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CLERK MARTIN: Council Member

13

Fidler.

14

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COUNCIL MEMBER FIDLER: I, I just
wanted to make sure there was nothing I had to
disclose, I was looking at the list, I vote aye.

16

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CLERK MARTIN: Oddo.

18

COUNCIL MEMBER ODDO: Yes.

19

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CLERK MARTIN: By a vote of 13 in
the affirmative, zero in the negative, no
abstentions, all items have been adopted. Members
please sign the Committee reports. Thank you.

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CHAIRPERSON RECCHIA: All right,
this is--this meeting has been--oh, we're going to
keep the vote open, Jerry, for a half hour.

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[pause]

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CLERK MARTIN: Council Member

3

Brewer.

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COUNCIL MEMBER BREWER: I vote aye.

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CLERK MARTIN: Vote now stands at

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14 in the affirmative.

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[pause]

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COUNCIL MEMBER BREWER: The Finance

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Committee is adjourned.

10

C E R T I F I C A T E

I, JOHN DAVID TONG certify that the foregoing transcript is a true and accurate record of the proceedings. I further certify that I am not related to any of the parties to this action by blood or marriage, and that I am in no way interested in the outcome of this matter.

Signature

A handwritten signature in cursive script that reads "John David Tong". The signature is written in black ink and is positioned to the right of the printed word "Signature".

Date August 5, 2011