



THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION
PRESTON NIBLACK, DIRECTOR
FISCAL IMPACT STATEMENT

INTRO. NO: 473

COMMITTEE: Finance

TITLE: A Local Law to amend the administrative code of the city of New York, in relation to certain fees charged by the Taxi and Limousine Commission.

SPONSORS: Council Members Recchia Jr. and Seabrook (by request of the Mayor)

SUMMARY OF LEGISLATION: The proposed legislation would amend subdivision f of section 19-504 of the administrative code of the city of New York, as amended by Local Law 115 of 1993, to provide that the fee payable to the Taxi and Limousine Commission (“the Commission”) for each inspection and re-inspection required for the issuance of a certificate of inspection for a taxicab, inclusive of the issuance of such certificate, shall not exceed ninety dollars for the first inspection and fifty dollars for each re-inspection.

In addition, the bill would amend subdivision j of section 19-505 of the administrative code of the city of New York, as amended by Local Law 57 of 1991, to increase from \$60 to \$84 the fee for issuance and renewal of any driver’s license issued by the Commission.

EFFECTIVE DATE: This legislation would take effect immediately after its enactment into law.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: Fiscal 2012

FISCAL IMPACT STATEMENT:

	Effective FY12	FY Succeeding Effective FY13	Full Fiscal Impact FY12
Revenues	\$3,334,000	\$3,334,000	\$3,334,000
Expenditures	\$0	\$0	\$0
Net	\$3,334,000	\$3,334,000	\$3,334,000

IMPACT ON REVENUES: As a result of the fee increases for taxicab inspections and driver licensing, it is anticipated that the enactment of this legislation would generate revenue of approximately \$3.3 million in Fiscal 2012 and the outyears.

IMPACT ON EXPENDITURES: There would be minimal to no impact on expenditures resulting from the enactment of this legislation.

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: N/A

SOURCE OF INFORMATION: City Council Finance Division
Mayor’s Office of Legislative Affairs

ESTIMATE PREPARED BY: Andy Grossman, Deputy Director
Chima Obichere, Supervising Legislative Financial Analyst

HISTORY: This legislation was introduced by the Council and referred to the Committee on Finance on February 2, 2011. Proposed Intro. 473 is to be considered by the Committee on June 28, 2011.