

Exhibit B

**PROPERTY TAX ITEMS IN THE RESERVE CONSIDERED OFFSETS TO LEVY
FOR PURPOSES OF CONSTITUTIONAL OPERATING LIMIT PROVISIONS**

FISCAL 2025 RESERVE ESTIMATES

Reserve Item	Estimate <i>(in millions)</i>
<u>Property Tax Reductions (Tax Expenditures) Authorized by State Law</u>	
Coop/Condo Abatement	(\$662.0)
STAR Exemption*	(116.0)
J-51	(110.0)
SCRIE/DRIE	(202.0)
Commercial Revitalization Program & Borough Development	(46.0)
Section 626	(19.0)
ICAP Abatement	(523.0)
Solar/Green Roof Abatement	(46.0)
Childcare Center Abatement	(25.0)
Major Capital Improvements	(24.0)
<u>Property Tax Additions (Tax Programs) Authorized by State Law</u>	
Exempt Property Restored	67.0
TOTAL	<u>(\$1,706.0)</u>

* Although the STAR exemption is authorized by State law and treated as an abatement and included in the property tax reserve, the State reimburses the City for the exact amount of the abatement. However, this is an Expense item and accounted for as a separate allocation of funds.