



**THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION
PRESTON NIBLACK, DIRECTOR
FISCAL IMPACT STATEMENT**

PROPOSED INTRO. NO. 467-A

COMMITTEE: Consumer Affairs

TITLE: To amend the administrative code of the city of New York, in relation to the permitted number of pedicab registration plates

SPONSORS: Council Members Garodnick, James, Seabrook, Williams, Comrie, Gennaro, Koslowitz, Gentile, Jackson, Cabrera and Halloran

SUMMARY OF LEGISLATION: This legislation would limit the total number of pedicab plates that can be registered to 850. The Commissioner of the Department of Consumer Affairs can issue additional registration plates if it falls below 850.

EFFECTIVE DATE: This legislation would take effect immediately.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: 2012

FISCAL IMPACT STATEMENT:

	Effective FY11	FY Succeeding Effective FY12	Full Fiscal Impact FY12
Revenues (+)	\$0	\$0	\$0
Expenditures (-)	\$0	\$0	\$0
Net	\$0	\$0	\$0

IMPACT ON REVENUES: There would be no revenue impact by the enactment of this legislation.

IMPACT ON EXPENDITURES: There would be no expenditure impact by the enactment of this legislation.

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: Not applicable

SOURCE OF INFORMATION: New York City Council Finance Division

ESTIMATE PREPARED BY: Latonia McKinney, Deputy Director
Ralph P. Hernandez, Principal Legislative Financial Analyst
New York City Council Finance Division

DATE SUBMITTED TO COUNCIL: Introduced by City Council and referred to Consumer Affairs Committee as Int. No. 467 on February 2, 2011. Hearing held by Committee on February 18, 2011, and the bill was laid over. An amendment has been proposed, and this legislation will be voted by Committee on April 27, 2011 as Proposed Int. No. 467-A.