SUBCOMMITTEE ON ZONING AND FRANCHISES 1 CITY COUNCIL CITY OF NEW YORK ----- X TRANSCRIPT OF THE MINUTES Of the SUBCOMMITTEE ON ZONING AND FRANCHISES -----Х December 12, 2023 Start: 11:08 a.m. Recess: 11:11 a.m. 250 BROADWAY - COMMITTEE ROOM, 16TH HELD AT: FLOOR B E F O R E: Kevin C. Riley, Chairperson COUNCIL MEMBERS: Shaun Abreu Erik D. Bottcher David M. Carr Kamillah Hanks Farrah N. Louis Francisco P. Moya Lynn C. Schulman World Wide Dictation 545 Saw Mill River Road - Suite 2C, Ardsley, NY 10502 Phone: 914-964-8500 * 800-442-5993 * Fax: 914-964-8470

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1 SUBCOMMITTEE ON ZONING AND FRANCHISES 2 2 SERGEANT-AT-ARMS: Good morning and 3 welcome to the Subcommittee on Zoning and Franchises. 4 Please silence all electronic devices. 5 Chair, we are ready to begin. 6 CHAIRPERSON RILEY: [GAVEL] Good morning, 7 everyone. Welcome to a meeting of the Subcommittee on 8 Zoning and Franchises. I'm Council Member Kevin 9 Riley, Chair of this Subcommittee. This morning, I am joined by Council 10 11 Members Bottcher, Abreu, Hanks, Carr, Chair Louis. 12 Today, we will hold one vote regarding 13 the mixed-use development project on the North Shore 14 of Staten Island in Council Member Hanks' District. 15 Before we begin, I recognize the Subcommittee Counsel to review the hearing 16 17 procedures. 18 SUBCOMMITTEE COUNSEL VIDAL: Thank you, 19 Chair Riley. I'm William Vidal, Counsel to the 20 Subcommittee. 21 This meeting is being held in hybrid 22 format. Council Members who would like to ask 23 questions should either indicate so verbally or, if 24 participating remotely, by using the Zoom raise hand 25 function. The Chair will recognize Members to speak.

1 SUBCOMMITTEE ON ZONING AND FRANCHISES 3 2 We ask all participants for your 3 continued patience should any technical difficulties 4 arise. Chair Riley will now continue with 5 today's agenda item. 6 7 CHAIRPERSON RILEY: Thank you, Counsel. Today's vote is to approve with modifications LUs 296 8 9 and 297 known as the 541-545 Bay Street Rezoning Proposal. This is a proposal to develop a mixed-use 10 11 building with approximately 81 apartments and ground floor commercial in Stapleton. This rezoning will 12 change an existing C4-2 commercial district to an R6 13 residential district with a C2-3 commercial overlay. 14 15 This rezoning will also involve extending the Special 16 Bay Street Corridor District to include the rezoned 17 area and modifying certain bulk provisions of the 18 Special District. Lastly, this proposal will map a 19 Mandatory Inclusionary Housing over the rezoned area. 20 The proposed modification is to remove the workforce 21 option. As a result, the proposed 24 affordable housing units will be available either under Option 1 2.2 23 to households with an average income of 60 percent AMI or under Option 2 with human services with an 24 average income of 80 percent AMI. 25

1 SUBCOMMITTEE ON ZONING AND FRANCHISES 4 2 I would like to give the floor to Council 3 Member Hanks for her remarks. 4 COUNCIL MEMBER HANKS: Thank you, Chair Riley. Good morning, everyone. 5 I am committed to supporting the 6 7 development of housing and affordable housing units for all income levels here in my District 49. This is 8 9 why I support the modification today to eliminate MIH, Mandatory Inclusionary Housing Option 4. This 10 11 Option would produce rents higher than market rate rents which is not conducive to inclusive housing. 12 13 MIH Option 2 at 80 percent of the AMI serves incomes 14 ranging from 79,000 for a single person to 113,000 15 for a family of four. We can all agree that we need 16 housing for working families of all income levels, 17 not just the lowest income, and 80 percent of the AMI 18 hits the right spot for my District and this specific 19 spot and project. I look forward to seeing more of 20 this development that fits in with the community and can provide both market rate housing and affordable 21 2.2 housing. Thank you. 23 CHAIRPERSON RILEY: Thank you, Council Member Hanks. 24 25

1 SUBCOMMITTEE ON ZONING AND FRANCHISES 5 We've been joined by Council Member 2 3 Schulman and remotely by Council Member Moya. I now call for a vote to approve with 4 5 modifications LUs 296 and 297 relating to the 541-545 Bay Street Rezoning Proposal. Counsel, please call 6 the roll. 7 SUBCOMMITTEE COUNSEL VIDAL: Chair Riley. 8 9 CHAIRPERSON RILEY: Aye on all. SUBCOMMITTEE COUNSEL VIDAL: Council 10 Member Moya. 11 12 COUNCIL MEMBER MOYA: I vote aye. SUBCOMMITTEE COUNSEL VIDAL: Chair Louis. 13 14 CHAIR LOUIS: I vote aye. 15 SUBCOMMITTEE COUNSEL VIDAL: Council 16 Member Abreu. 17 COUNCIL MEMBER ABREU: Aye. 18 SUBCOMMITTEE COUNSEL VIDAL: Council 19 Member Bottcher. 20 COUNCIL MEMBER BOTTCHER: Aye. 21 SUBCOMMITTEE COUNSEL VIDAL: Council Member Hanks. 2.2 23 COUNCIL MEMBER HANKS: Aye. SUBCOMMITTEE COUNSEL VIDAL: Council 24 Member Schulman. 25

SUBCOMMITTEE ON ZONING AND FRANCHISES COUNCIL MEMBER SCHULMAN: Aye. SUBCOMMITTEE COUNSEL VIDAL: Council Member Carr. COUNCIL MEMBER CARR: With congratulations to my Colleague, I vote aye. SUBCOMMITTEE COUNSEL VIDAL: Chair, we have eight votes in the affirmative, and therefore this Resolution is passed. CHAIRPERSON RILEY: Thank you, Counsel. That concludes today's business. I would like to thank the members of the public, my Colleagues, Subcommittee Counsel, Land Use and other Council Staff, and the Sergeant-at-Arms for participating in today's meeting. This meeting is hereby adjourned. [GAVEL]

CERTIFICATE

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date December 14, 2023