



**THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION
PRESTON NIBLACK, DIRECTOR
FISCAL IMPACT STATEMENT**

Pre-considered SLR: A04578 / S2977

COMMITTEE: State and Federal Legislation

Title: AN ACT to amend the vehicle and traffic law, in relation to establishing an intercity bus passenger service permit system in cities having a population of one million or more.

SPONSOR: Council Member Foster

SUMMARY OF LEGISLATION: This bill Establishes an intercity bus passenger service permit system in cities having a population of one million or more; defines terms; provides exemptions; imposes civil penalties for violations; requires a public hearing.

EFFECTIVE DATE: This act shall take effect immediately.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: N/A

FISCAL IMPACT STATEMENT:

	Effective FY11	FY Succeeding Effective FY12	Full Fiscal Impact FY12
Revenues (+)	\$0	undetermined	undetermined
Expenditures (-)	\$0	\$0	\$0
Net	\$0	\$0	\$0

IMPACT ON REVENUES: This bill will have an undetermined impact on revenues. There should be some impact on revenue resulting from an annual fees up to a maximum two hundred seventy-five dollar per vehicle to be credited to the city's general fund, as well as civil penalties for violations (maximum one thousand dollars for a first violation, maximum twenty-five hundred dollars for a second or subsequent violation within two years) ; however the number of permits and tickets given out for this offence is not readily available to be able to make a sound determination on the revenue impact of the bill.

IMPACT ON EXPENDITURES: This bill should have no impact on expenditures.

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: N/A

SOURCE OF INFORMATION: The New York City Council Finance Division

ESTIMATE PREPARED BY: Scott Crowley, Deputy Director
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FIS HISTORY: This is a new bill

DATE SUBMITTED TO COUNCIL: FEBRUARY 18, 2011