

THE COUNCIL OF THE CITY OF NEW YORK FINANCE DIVISION PRESTON NIBLACK, DIRECTOR FISCAL IMPACT STATEMENT

PROPOSED INTRO. NO: 446-A

**COMMITTEE:** Parks and Recreation

**TITLE:** A Local Law in relation to the naming of the Ed Koch Queensboro Bridge.

**SPONSOR:** By The Speaker (Council Member Quinn) and Council Members Brewer, Cabrera, Fidler, Gentile, Koslowitz, Nelson and Koo (in conjunction with the Mayor)

The proposed legislation would rename the Queensboro Bridge located in the Boroughs of Manhattan and Queens, to Ed Koch Queensboro Bridge, and amend the official map of the city of New York accordingly.

SUMMARY OF LEGISLATION: The proposed law would add, through the posting of additional signs, the following names:

New Name	Present Name
Ed Koch Queensboro Bridge	Queensboro Bridge

**EFFECTIVE DATE:** This local law would take effect immediately upon its enactment into law.

## FISCAL YEAR IN, WHICH FULL FISCAL IMPACT ANTICIPATED: Fiscal 2011

## FISCAL IMPACT STATEMENT:

	Effective FY11	FY Succeeding Effective FY12	Full Fiscal Impact FY11
Revenues (+)	\$0	\$0	\$0
Expenditures (-)	\$0	\$0	\$0
Net	(See Below)	(See Below)	(See Below)

IMPACT ON REVENUES: There would be no impact on revenues resulting from the enactment of this legislation.

**IMPACT ON EXPENDITURES:** Because the Parks Department will use private funds for the installation of the new signs, it is estimated that there would be minimal to no impact on expenditures resulting from the enactment of this legislation.

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: N/A

**SOURCE OF INFORMATION:** 

City Council Finance Division Mayor's Office of Legislative Affairs

ESTIMATE PREPARED BY:	Andy Grossman, Deputy Director Chima Obichere, Supervising Legislative Financial Analyst
HISTORY:	Introduced as Intro. 446 by the Council on December 20, 2010 and referred to the Committee on Parks and Recreation. A hearing was held and the legislation was laid over by the Committee on February 18, 2011. Intro. 446 has been amended, and the amended version, Proposed Int. 446-A, will be considered by the Committee on March 22, 2011.