



**THE COUNCIL OF THE CITY OF NEW YORK  
FINANCE DIVISION**

**TANISHA S. EDWARDS, ESQ., CHIEF FINANCIAL  
OFFICER, AND DEPUTY CHIEF OF STAFF TO THE  
SPEAKER**

**RICHARD LEE, DIRECTOR**

**FISCAL IMPACT STATEMENT**

**PROPOSED INTRO. NO: 676-A**

**COMMITTEE: Housing and Buildings**

**TITLE:** A Local Law to amend the administrative code of the city of New York, in relation to requiring a developer receiving city financial assistance to incorporate universal design features in dwelling units offered for rent in a housing development project

**SPONSOR(S):** By Council Members Hudson, Lee, Schulman, Richardson Jordan, Louis, Sanchez, Velázquez, Barron, Stevens, Avilés, Brewer, Won, Krishnan, Gutiérrez, Narcisse, Ayala, Cabán, De La Rosa, Abreu, Ossé, Nurse, Joseph, Bottcher, Hanif, Brooks-Powers, Ung, Brannan, Riley, Williams and Farías

**SUMMARY OF LEGISLATION:** This bill would require the Department of Housing Preservation and Development (HPD) to develop a list of universal design features, and require that a developer who receives City financial assistance incorporate universal design in all dwelling units in a new housing development project. Universal design refers to designing an apartment or house so that it is accessible for everyone, regardless of age, physical ability, or stature. The bill would also require HPD to produce a report on the universal design list, which HPD would post on its website.

**EFFECTIVE DATE:** This local law would take effect 240 days after it becomes law.

**FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED:** Fiscal 2025

**FISCAL IMPACT STATEMENT:**

	<b>Effective FY24</b>	<b>FY Succeeding Effective FY25</b>	<b>Full Fiscal Impact FY25</b>
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>	\$0	\$0	\$0
<b>Net</b>	\$0	\$0	\$0

**IMPACT ON REVENUES:** It is estimated that there would be no impact on revenues resulting from the enactment of this legislation.

**IMPACT ON EXPENDITURES:** It is anticipated that there would be no impact on expenditures resulting from the enactment of this legislation as the agency responsible for carrying out its requirements would be able to utilize existing resources to fulfill the requirements of this legislation.

**SOURCE OF FUNDS TO COVER ESTIMATED COSTS:** N/A

**SOURCE OF INFORMATION:** New York City Council Finance Division, Mayor's Office of Legislative Affairs

**ESTIMATE PREPARED BY:** Daniel Kroop, Principal Financial Analyst, NYC Council Finance Division

**ESTIMATE REVIEWED BY:** Jack Storey, Unit Head, NYC Council Finance Division  
Kathleen Ahn, Counsel, NYC Council Finance Division  
Jonathan Rosenberg, Managing Deputy Director, NYC Council Finance Division

**LEGISLATIVE HISTORY:** This legislation was introduced to the Council on September 14, 2022 as Intro. No. 676 and was referred to the Committee on Housing and Buildings (Committee). The Committee heard the legislation on October 3, 2022 and the legislation was laid over. The legislation was subsequently amended and the amended version, Proposed Intro. No. 676-A, will be voted on by the Committee at a hearing on February 2, 2023. Upon successful vote by the Committee, Proposed Intro. No. 676-A will be submitted to the full Council for a vote on February 2, 2023.

**DATE PREPARED:** January 31, 2023