**CURRENT INTRODUCTION NUMBER:**

Int. No. 914

**PRIME SPONSOR:**

By the Public Advocate (Mr. Williams) and Council Members Sanchez, Cabán, Restler, Abreu, Richardson Jordan, Stevens, Louis, Ossé, Gutiérrez, Nurse, Avilés, Narcisse, Won, Bottcher, Feliz, De La Rosa, Hudson and Williams (in conjunction with the Comptroller)

**TITLE:**

A Local Law to amend the administrative code of the city of New York, in relation to the timing of decisions for sales of cooperative apartments

**BILL SUMMARY:**

**This plain language summary is for informational purposes only and does not substitute for legal counsel. For more information, you should review the full text of the bill, which is available online at legistar.council.nyc.gov.**

This bill would regulate the application process for cooperative apartments in order to ensure that applicants receive timely approvals or denials.

**Effective Date:**

120 days after it becomes law

**Legislative Impact:**

☐ **Agency Rulemaking Required**: Is City agency rulemaking required?

☐ **Report Required**: Is a report due to Council required?

☐ **Sunset Date Included**: Does the legislation have a sunset date?

☐ **Council Appointment Required**: Is an appointment by the Council required?

☐ **Other Appointment Required**: Are other appointments not by the Council required?

**Note:** In the full bill text online at legistar.council.nyc.gov, language in proposed consolidated laws that is enclosed by [brackets] would be deleted, and language that is underlined would be new. Language in proposed unconsolidated laws, in contrast, will not have brackets or underlining because it would be entirely new. Consolidation means that the law is placed in the New York City Charter or Administrative Code.

Session 12

EB

LS# 115

4/21/22 12:14 PM

Session 11

JW/MPC/CCF

LS 418

Int. #0822-2018