CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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JANUARY 19, 2023 Start: 10:17 A.M. Recess: 10:48 A.M.

HELD AT: COMMITTEE ROOM - CITY HALL

B E F O R E: Justin L. Brannan,

Chairperson

COUNCIL MEMBERS:

Diana Ayala Charles Barron Gale A. Brewer

Selvena N. Brooks-Powers

David M. Carr Amanda Farias Kamillah Hanks Crystal Hudson

Ari Kagan

Farah N. Louis Francisco P. Moya

Chi A. Ossè Keith Powers

Pierina Ana Sanchez Marjorie Velàzquez

Julie Won

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2 SERGEANT AT ARMS: Nicole, can we start the 3 Zoom?

SERGEANT AT ARMS: I did.

SERGEANT AT ARMS: Good morning and welcome to the New York City Hybrid Vote on the Committee on Finance. At this time, please silence all electronic devices to vibrate or silent mode. Chair, we are ready to begin.

CHAIRPERSON BRANNAN: Thank you. [GAVEL] Good morning and welcome to today's Finance Committee meeting. I'm Justin Brannan, Council Member and I have the privilege of Chairing this Committee on Finance. I want to introduce my colleagues who have joined us today. Council Members Carr, Ossè, Hudson, Farias, Brewer, Barron, Hanks and Louis. And we have on Zoom, Council Member Sanchez and Moya.

Today, the Committee will be voting on the following items: An Article 11 Resolution and a Transparency Resolution. First, the Article 11 Resolution will authorize a full 40-year Article 11 exemption for one building in Council Member Hanif's District. The Amendment will allow for the construction of a new 44-unit, multifamily rental

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project with set asides for homeless households and persons with developmental disabilities with the remaining units available at 40, 60 and 70 percent AMI.

Second, the Transparency Resolution sets forth the new designation and changes in the designation of certain organizations receiving local youth and borough-wide discretionary funding and funding pursuant to certain initiatives in the budget. As with all transparency resolutions, Council Members will have to sign a disclosure form indicating whether or not a conflict exists with any of the groups on the attached list. If any Council Member has a potential conflict of interest with any of the organizations listed, he or she has the opportunity to disclose the conflict at the time of their vote.

As a reminder, Council Member Brewer, please disclose any conflicts you may have with proposed subcontractors used by organizations sponsored by discretionary funding. These disclosures must be made before the subcontractor can be approved. Disclosure forms must be completed and submitted prior to the vote on the transparency resolution

and may be emailed to Julius Curronda(SP?) who is also present today in the Chambers to answer your questions.

Are there any comments or questions from my colleagues on these items? We've also been joined by Council Member Won. Okay, seeing no questions — oh, Council Member Brewer.

COUNCIL MEMBER BREWER: I have a question about the program that is 100 percent, which is great affordable. How long is it affordable and if it's a certain number of years, is there some kind of a balloon mortgage so that it can continue as such?

It's my understanding Mr. Chair that somebody will get us that information later on but it is a concern. 40-years goes very quickly if you're my age. And then you are sending next to market rate units. I've seen it. Alright, thank you very much.

CHAIRPERSON BRANNAN: We'll get you that info before our Stated today. Okay, any other questions or comments? Anybody on Zoom? Anybody here? No. Okay, Billy, let's call the roll.

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1 COMMITTEE ON FINANCE 2 COMMITTEE CLERK: Good morning. William Martin 3 Committee Clerk, roll call vote, Committee on 4 Finance. Items are coupled. Chair Brannan? CHAIRPERSON BRANNAN: I vote aye. 6 COMMITTEE CLERK: Ayala? Moya? 7 COUNCIL MEMBER MOYA: I vote aye. 8 COMMITTEE CLERK: Thank you. Powers? Louis? COUNCIL MEMBER LOUIS: I vote aye. COMMITTEE CLERK: Brooks-Powers? Barron? 10 11 COUNCIL MEMBER BARRON: I vote aye and I want to 12 disclose that I have conflicts with disclosing 13 conflicts at every meeting for the same person and 14 the same organization. So, I want to disclose that 15 and then also that my son works for Brick Arts 16 Media Brooklyn Inc as a camera operator. 17 COMMITTEE CLERK: Thank you Council Member. 18 COUNCIL MEMBER BARRON: And I vote aye. 19 COMMITTEE CLERK: Thank you. Brewer? 20 COUNCIL MEMBER BREWER: I vote aye. 21 COMMITTEE CLERK: Farias? COUNCIL MEMBER FARIAS: I would like to disclose 2.2 2.3 that I also - no, I'm just kidding. I'd like to 24 disclose on the record that I have my sibling

attends MS127 and my parent works at NYU Langone

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been adopted by the Committee. And with a vote of

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Τ.	COMMITTEE ON FINANCE /
2	eleven in the affirmative, one in the negative and
3	no abstentions, the Resolution in regards to
4	transparency is also adopted by the Committee.
5	What I mixed that up?
6	COUNCIL MEMBER CARR: It's a no on the
7	Transparency but a yes on the LU.
8	COMMITTEE CLERK: We're good, thank you.
9	CHAIRPERSON BRANNAN: Billy, we're going to
10	leave it open for our brothers and sisters in
11	transit.
12	COMMITTEE CLERK: Absolutely. [6:23-18:21]
13	Quiet down please. Continuation roll call
14	Committee on Finance. Council Member Ayala?
15	COUNCIL MEMBER AYALA: I vote aye.
16	COMMITTEE CLERK: Thank you. Council Member
17	Brooks-Powers?
18	COUNCIL MEMBER BROOKS-POWERS: Permission to
19	explain my vote.
20	CHAIRPERSON BRANNAN: Sure.
21	COUNCIL MEMBER BROOKS-POWERS: I'd like to
22	disclose that I'm a member of the Greater Allen AME
23	Cathedral of New York, which will be receiving
24	funding in this Transparency Resolution and with

that, I vote aye.

1	COMMITTEE ON FINANCE 8
2	COMMITTEE CLERK: Thank you. [18:49-20:32]
3	Continuation roll call Committee on Finance,
4	Council Member Powers?
5	COUNCIL MEMBER POWERS: I vote aye, thank you.
6	COMMITTEE CLERK: Thank you. [20:38-21:12]
7	Continuation roll call Committee on Finance,
8	Council Member Velàzquez?
9	COUNCIL MEMBER VELÀZQUEZ: Aye on all. Any
10	disclosures needed or no? I would say, my brother
11	sits on the board of Samaritans and my husband
12	works for DOEP.
13	COMMITTEE CLERK: Thank you Council Member.
14	Final vote, Committee on Finance, we have
15	Preconsidered Resolution adopted by the Committee,
16	16 in the affirmative, 1 in the negative and no
17	abstentions. And Preconsidered Land Use item
18	Article 11 is adopted by the Committee, 17 in the
19	affirmative, zero in the negative and no
20	abstentions.
21	CHAIRPERSON BRANNAN: Hearing is closed.
22	[GAVEL]

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date January 23, 2023