"If you are a member of the public who wishes to testify, please register on the City Council Website at council.nyc.gov. Please visit the City Council Website to watch livestreams of all City Council Meetings and find recordings of previously held meetings."

Subcommittee on Landmarks Public Sitings, and Dispositions Hearing October 6, 2022

Morris Heights NCP Morrisania Open Door ULURP No. 220380HAX, 220381HAX,



Introduction

- Applicant: NYC Department of Housing Preservation and Development
- Sponsor: Neighborhood Infill Partners LLC (joint venture between Sandra Erickson Real Estate Inc. and JCAL Development Group LLC)
- Land use actions: UDAA designation, UDAAP approval, disposition of City-owned land, approval of Article XI tax exemptions



Project breakdown

ULURP sites:

- Morris Heights NCP

 28 new construction, affordable rental units in Council Districts 14 and 16
 - 30 West 182nd Street
 - 1647 Popham Avenue
- Morrisania Open Door— 23 affordable homeownership units in Council District 16
 - 1312 Chisolm Street
 - 1314 Chisholm Street

Non-ULURP sites

- Morrisania Claremont Village Open Door sites— seven two family homes in Council Districts 12 and 16
 - 3341 Third Avenue
 - 1325 Chisholm Street
 - 1319 Chisholm Street
 - 1319A Chisholm Street
 - 1234 East 223rd Street
 - 1316 Findlay Avenue
 - 294 East 164th Street



Development team

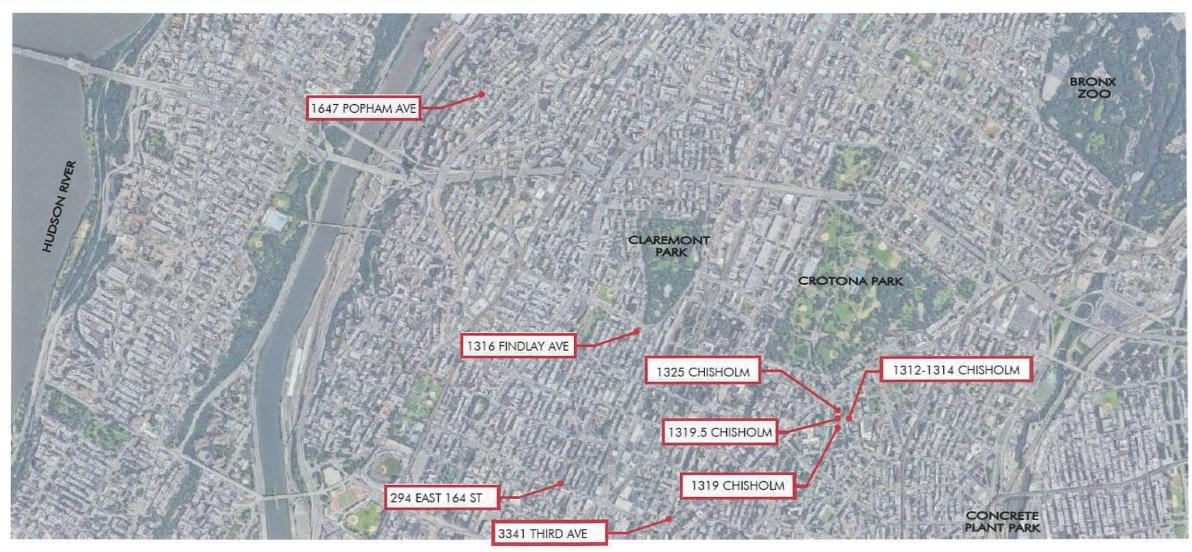








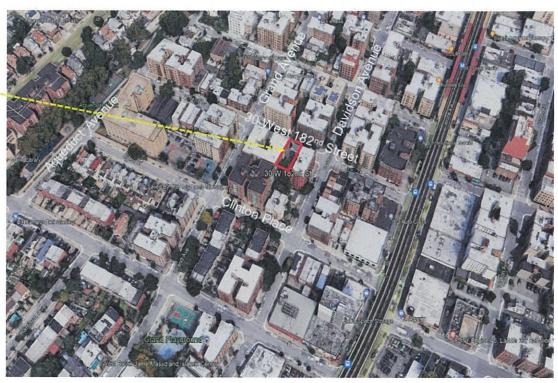
Project locations





Morris Heights NCP- 30 West 182nd Street (Development Site 1)









Morris Heights NCP- 1647 Popham Avenue (Development Site 2)









Morrisania Open Door- 1312-1314 Chisholm Street









Morrisania Claremont Village Open Door sites

- Seven two family homes in Council Districts
 12 and 16
 - 3341 Third Avenue (CD 16)
 - 1325 Chisholm Street (CD 16)
 - 1319 Chisholm Street (CD 16)
 - 1319A Chisholm Street (CD 16)
 - 1234 East 223rd Street (CD 12)
 - 1316 Findlay Avenue (CD 16)
 - 294 East 164th Street (CD 16)
- Two family homes will contain an owner-occupied three-bedroom unit and an affordable unit to generate rental income

Typical elevation





Affordability-rentals

30 W	est 182 nd Street	Rents/AMIs/Maximum Incomes						
Unit Size	No. Units	30% AMI	40% AMI	50% AMI	70% AMI			
1 BR	10	2	0	4	4			
	Maximum incomes →	\$27,027	\$37,037	\$47,047	\$67,067			
	Rents →	\$577	\$827	\$1,078	\$1,578			
2 BR	1	0	0	1	0			
	Income ranges →	\$32,427	\$44,437	\$56,447	\$80,467			
	Rents →	\$680	\$980	\$1,281	\$1,881			
Total	11							

1647	Popham Avenue	Rents/AMIs/Maximum Incomes						
Unit Size	No. Units	30% AMI	40% AMI	50% AMI	70% AMI			
1 BR	5	2	3	0	0			
	Maximum incomes →	\$27,027	\$37,037	\$47,047	\$67,067			
	Rents →	\$577	\$827					
2 BR	11	2	1	6	2			
		\$32,427	\$44,437	\$56,447	\$80,467			
	Rents →	\$680	\$980	\$1,281	\$1,881			
Total	16 + one superintendent unit							



Affordability- Co-op units

1312-1314 Chisholm Street	Number of Units	Average SF	AMI Target	Sales Prices	Down Payment	Mthly. Mort. & Housing Costs
Studio	1	413	80%	\$249,779	\$12,489	\$1,761
One-bedroom	10	576	80%	\$304,660	\$15,233	\$2,201
Two-bedroom	11	791	80%	\$348,612	\$17,431	\$2,641

HPD's HomeFirst Down Payment Assistance program is available for all first-time homebuyers with a maximum household income of up to 80% AMI and after completing a homebuyer education course taught by an HPD-approved counseling agency. More information can be found on the HPD website at: https://www1.nyc.gov/site/hpd/services-and-information/homefirst-down-payment-assistance-program.page.



Affordability- Two family homes

Address	# of unit s	Owner BR#	AMI Target	Sales Price	Down Payment	Gross Monthly Housing Costs	Rental BR #	Apprx. Rental Income	Net Monthly Housing Costs	Mortgage
1316 Findlay Avenue	2	3BR	80%	\$530,403	\$26,520	\$3,535	2BR	\$1,950	\$1,585	\$503,883
294 East 164 th Street	2	3BR	80%	\$509,708	\$25,485	\$3,399	1BR	\$1,400	\$1,999	\$484,223
1319 Chisholm Street	2	3BR	80%	\$501,398	\$25,070	\$3,498	2BR	\$1,800	\$1,698	\$476,328
1319A Chisholm Street	2	3BR	80%	\$501,398	\$25,070	\$3,498	2BR	\$1,800	\$1,698	\$476,328
1325 Chisholm Street	2	3BR	80%	\$501,398	\$25,070	\$3,498	2BR	\$1,800	\$1,698	\$476,328
1234 East 223 rd Street	2	3BR	80%	\$471,424	\$23,571	\$3,541	1BR	\$1,975	\$1,566	\$447,852
3341 Third Avenue	2	3BR	80%	\$520,948	\$26,047	\$3,510	2BR	\$1,850	\$1,660	\$494,894



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Questions?

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