CITY COUNCIL
CITY OF NEW YORK

----- X

TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON HOUSING AND BUILDINGS

----- X

June 15, 2022

Start: 1:54 p.m. Recess: 1:58 p.m.

HELD AT: HYBRID HEARING - COMMITTEE ROOM -

CITY HALL

B E F O R E: Pierina Ana Sanchez, Chairperson

COUNCIL MEMBERS:

Alexa Avilés
Charles Barron
Tiffany Cabán
David M. Carr
Eric Dinowitz
Oswald Feliz
Crystal Hudson

Ari Kagan

2.2

2 SERGEANT PEREZ: Good afternoon,
3 everybody, and welcome to today's Housing and
4 Buildings Committee vote.

Ladies and gentlemen, please silence any electronic devices.

Madam Chair, we're ready to start now.

CHAIRPERSON SANCHEZ: [GAVEL] Good

afternoon. I am City Council Member Pierina Sanchez,

Chair of the Committee on Housing and Buildings.

I would first like to thank my Colleagues from the Housing and Buildings Committee for joining today. Council Member Barron, Council Member Carr, Council Member Dinowitz, Council Member Cabán, Council Member Ari Kagan, Council Member Hudson, Council Member Avilés, and Council Member Feliz.

We are here to vote on 2 items today, a proposed Preconsidered Introduction relating to extending the Rent Stabilization Law and a Preconsidered Resolution determining that a public emergency requiring rent control in the city of New York continues to exist and will continue to exist on and after July 1, 2022. Today's vote is absolutely critical. Rent regulation is one of the most important tools the city has to protect tenants, to

1

2 keep New Yorkers stably housed, and to prevent 3 homelessness. It is all the more important given current economic conditions. It is New York's worst 4 kept secret that we are in a housing crisis. We all know it just from living here. Rents are going up, 6 there's a shortage of affordable housing, and far too 8 many of our neighbors are experiencing homelessness. The data backs this. The 2021 Housing Vacancy Survey showed a net vacancy rate of 4.54 percent across the 10 11 city of New York. The vacancy rate is much lower when 12 you look at rentals in the outer boroughs. For 13 instance, a 0.78 percent vacancy rate in the Bronx, and, by affordability level, less than 1 percent 14 15 vacancy rate for apartments affordable to the lowest 16 income New Yorkers. In fact, the median asking rent is up 74 percent since 2014 while wages have only 17 18 increased 16 percent. Overall, the citywide median 19 income would need to double to afford the median rent 20 and at the deepest levels of affordability, forget 21 it. We are all affected by this crisis, the most 2.2 vulnerable New Yorkers most of all. That is why it is 2.3 imperative for the City Council to exercise our responsibility to look at the facts and make the 24 determination that, yes, there is an ongoing public 25

1	COMMITTEE ON HOUSING AND BUILDINGS 4
2	emergency in housing and therefore, yes, there is a
3	need to continue regulating rents. After receiving
4	the preliminary and early results of the Housing
5	Vacancy Survey from the Housing Preservation and
6	Development Department on May 16th, we held a hearing
7	on June 7th where we questioned the agency for hours
8	on methodology and outcomes of the Housing Vacancy
9	Survey. We are voting on those 2 items today.
10	Proposed Preconsidered Intro which I am sponsoring
11	continues the finding of a public emergency
12	necessitating rent regulation and also extends the
13	expiration of the city's Rent Stabilization Law from
14	July 1, 2022, to April 1, 2024. The other
15	Preconsidered Resolution, which I'm also sponsoring,
16	determines that there is still a public emergency in
17	housing and that there will still be a public
18	emergency on July 1, 2022, and thereafter. With that
19	unless there are any questions, I will turn it over
20	to the Clerk to call the roll.
21	WILLIAM MARTIN, COMMITTEE CLERK: Good
22	afternoon. William Martin, Committee Clerk. Roll call
23	vote Committee on Housing and Buildings. Items are

CHAIRPERSON SANCHEZ: Aye on all.

24

25

coupled. Chair Sanchez.

1	COMMITTEE ON HOUSING AND BUILDINGS 5
2	WILLIAM MARTIN, COMMITTEE CLERK:
3	Dinowitz.
4	COUNCIL MEMBER DINOWITZ: Aye on all.
5	WILLIAM MARTIN, COMMITTEE CLERK: Feliz.
6	COUNCIL MEMBER FELIZ: Aye on all.
7	WILLIAM MARTIN, COMMITTEE CLERK: Avilés.
8	COUNCIL MEMBER AVILES: Aye on all.
9	WILLIAM MARTIN, COMMITTEE CLERK: Barron.
10	COUNCIL MEMBER BARRON: Chair Sanchez, I
11	vote aye on all, and, if my name is not on your bill,
12	I would like to have it included if it isn't on
13	already.
14	CHAIRPERSON SANCHEZ: Absolutely. Thank
15	you, Council Member.
16	WILLIAM MARTIN, COMMITTEE CLERK: You got
17	it, Council Member. Thank you. Cabán.
18	COUNCIL MEMBER CABAN: Aye on all.
19	WILLIAM MARTIN, COMMITTEE CLERK: Hudson.
20	COUNCIL MEMBER HUDSON: Aye on all.
21	WILLIAM MARTIN, COMMITTEE CLERK: Kagan.
22	COUNCIL MEMBER KAGAN: Aye on all.
23	WILLIAM MARTIN, COMMITTEE CLERK: Carr.
24	COUNCIL MEMBER CARR: No on all.

COMMITTEE ON HOUSING AND BUILDINGS WILLIAM MARTIN, COMMITTEE CLERK: By a vote of 8 in the affirmative, 1 in the negative, and no abstentions, items have been adopted by the Committee. Madam Chair, that is a full Committee. You can close at your convenience. CHAIRPERSON SANCHEZ: Thank you so much and thanks to all of my Colleagues for attending today. [GAVEL]

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date July 21, 2022