



THE CITY OF NEW YORK

May 25, 2022

To The HONORABLE COUNCIL of THE CITY OF NEW YORK

For the Expense Budget of the City of New York for the Fiscal Year beginning July 1, 2022 and ending June 30, 2023 (Fiscal Year 2023), the probable amounts and sources of revenues as estimated by me pursuant to Section 1515 of the Charter are hereby updated as set forth below:

Taxes (excluding Real Property Taxes)		\$35,650,281,000
Miscellaneous Revenues	\$5,337,448,166	
Grants:		
Federal	9,355,819,969	
State	16,756,953,993	
Provision for Disallowances	(15,000,000)	
Unrestricted State and Federal Aid	251,600,000	
Other Categorical Aid	1,028,761,394	
Transfer from Capital Funds	736,090,315	
Tax Audit Revenue	<u>720,903,000</u>	\$34,172,576,837
Real Property Taxes		\$31,377,411,000
Total amount of Estimated Revenue the Fiscal Year 2023		<u>\$101,200,268,837</u>

Very truly yours,

Handwritten signature of Eric Adams in cursive.

Eric Adams

Mayor