

Discounts

Interest Rate Recommendations for 2023 Discount Payments of Real Property Taxes

Fiscal Year 2022 Models & Impact Analysis NYC Banking Commission NYC Department of Finance, Treasury Division

Impact Summary 2 Models & Impact Summary 3 Summary By Council District 4 Actual Detailed Data 5 Historical Data Details 6

DISCLAIMER INFORMATION: Liability/Accuracy/Use of

Data: The information contained herein should be treated as confidential and may not be released to the public without prior legal review by the Department of Finance.

NOTE: The NYC Department of Finance (DOF) shall not be held liable for any improper or incorrect use of the information described and/or contained herein and assumes no responsibility for anyone's use of the information. Although the data has been produced and processed from reliable sources, no warranty expressed or implied is made regarding accuracy, adequacy, completeness, reliability or usefulness of any information. This disclaimer applies to both isolated and aggregate information. DOF provided this information on an "as is" basis and as of a specific date. The information contained herein is subject to change and correction.



Fiscal Year 2022 Discount Recommendation Models & Impact Analysis Summary Impact Summary

City Council Default
Rate (1)

				Rate '-'				
		0.00% Discount Rate	0.50% Discount Rate	0.53% Discount Rate	0.75% Discount Rate	1.00% Discount Rate	1.50% Discount Rate	2.00% Discount Rate
Gross Discount	Quarterly (<=\$250K)	\$0	(\$4,239,883)	(\$4,494,276)	(\$6,359,825)	(\$8,479,767)	(\$12,719,650)	(\$16,959,534)
	Semi-Annual (\$250K-\$450K)	\$0	(\$671,121)	(\$711,388)	(\$1,006,682)	(\$1,342,241)	(\$2,013,362)	(\$2,684,482)
	Semi-Annual (>\$450K)	\$0	(\$5,947,556)	(\$6,304,409)	(\$8,921,333)	(\$11,895,111)	(\$17,842,667)	(\$23,790,222)
	Total	\$0	(\$10,858,560)	(\$11,510,073)	(\$16,287,840)	(\$21,717,119)	(\$32,575,679)	(\$43,434,238)
Interest Earned on Taxes Collected Early	Quarterly (<=\$250K)	\$824,181	\$821,288	\$821,114	\$819,841	\$818,394	\$815,501	\$812,607
	Semi-Annual (\$250K-\$450K)	\$60,401	\$60,099	\$60,081	\$59,948	\$59,797	\$59,495	\$59,193
	Semi-Annual (>\$450K)	\$535,280	\$532,604	\$532,443	\$531,265	\$529,927	\$527,251	\$524,574
	Total	\$1,419,862	\$1,413,990	\$1,413,638	\$1,411,054	\$1,408,118	\$1,402,246	\$1,396,374
Forgone Interest Income on Forgone Taxes	Quarterly (<=\$250K)	\$0	(\$4,118)	(\$4,365)	(\$6,177)	(\$8,235)	(\$12,353)	(\$16,471)
	Semi-Annual (\$250K-\$450K)	\$0	(\$604)	(\$640)	(\$906)	(\$1,208)	(\$1,812)	(\$2,416)
	Semi-Annual (>\$450K)	\$0	(\$5,353)	(\$5,674)	(\$8,029)	(\$10,706)	(\$16,058)	(\$21,411)
	Total	\$0	(\$10,075)	(\$10,679)	(\$15,112)	(\$20,149)	(\$30,224)	(\$40,298)
Net Income	Quarterly (<=\$250K)	\$824,181	(\$3,422,714)	(\$3,677,527)	(\$5,546,161)	(\$7,669,608)	(\$11,916,503)	(\$16,163,397)
	Semi-Annual (\$250K-\$450K)	\$60,401	(\$611,626)	(\$651,947)	(\$947,639)	(\$1,283,652)	(\$1,955,679)	(\$2,627,705)
	Semi-Annual (>\$450K)	\$535,280	(\$5,420,305)	(\$5,777,640)	(\$8,398,097)	(\$11,375,889)	(\$17,331,474)	(\$23,287,059)
	Total Net Discount (1)	\$1,419,862	(\$9,454,644)	(\$10,107,114)	(\$14,891,897)	(\$20,329,150)	(\$31,203,656)	(\$42,078,162)
Average Discount	Quarterly (<=\$250K)	\$0	(\$58)	(\$62)	(\$87)	(\$116)	(\$175)	(\$233)
	Semi-Annual (\$250K-\$450K)	\$0	(\$168)	(\$178)	(\$252)	(\$336)	(\$504)	(\$672)
	Semi-Annual (>\$450K)	\$0	(\$1,478)	(\$1,567)	(\$2,217)	(\$2,956)	(\$4,434)	(\$5,912)
	Average for Semi and Quarterly Accounts	\$0	(\$61)	(\$65)	(\$92)	(\$122)	(\$183)	(\$244)

Notes:

City Council default discount rate = [Annualized interest rate on 6-Month Treasury Bills (as of April 29) + 75 bps]/4

⁽¹⁾ Net discount = Gross discount + (interest from tax collected early) - (foregone interest from property tax not collected).



			0.00% Disc	ount Rate			0.50% Disc	ount Rate	
				Discount Rate	Investment Rate			Discount Rate	Investment Rate
FY 2022 - Discount Models &	Impact Analysis	Q1: SA (250K and <=450K) Q1: SA (>450K) paid i Q1: Qu paid in fu Q2: Qu paid in fu Q3: Qu paid in fu	in full, Jul 2021 Il, Jul 2021 Il, Oct 2021			Q1: SA (250K and <=450K) p Q1: SA (>450K) paid in Q1: Qtr paid in full Q2: Qtr paid in full, Q3: Qtr paid in full,	full, Jul 2021 , Jul 2021 , Oct 2021		0.09% 0.09% 0.09% 0.05% 0.16%
		Q1	Q2	Q3	Total	Q1	Q2	Q3	Total
otal Taxes Paid Early	Quarterly (<=\$250K)	\$695,310,985	\$154,074,699	\$302,513,407	\$1,151,899,091	\$691,834,430	\$153,689,512	\$302,135,265	\$1,147,659,20
	Semi-Annual (\$250K-\$450K)	\$134,224,113	\$0	\$0	\$134,224,113	\$133,552,993	\$0	\$0	\$133,552,99
	Semi-Annual (>\$450K)	\$1,189,511,109	\$0	\$0	\$1,189,511,109	\$1,183,563,553	\$0	\$0	\$1,183,563,55
	Total	\$2,019,046,207	\$154,074,699	\$302,513,407	\$2,475,634,313	\$2,008,950,976	\$153,689,512	\$302,135,265	\$2,464,775,75
Total Taxes Paid Without a Discount Given	Quarterly (<=\$250K)	\$695,310,985	\$154,074,699	\$302,513,407	\$1,151,899,091	\$695,310,985	\$154,074,699	\$302,513,407	\$1,151,899,09
	Semi-Annual (\$250K-\$450K)	\$134,224,113	\$0	\$0	\$134,224,113	\$134,224,113	\$0	\$0	\$134,224,11
	Semi-Annual (>\$450K)	\$1,189,511,109	\$0	\$0	\$1,189,511,109	\$1,189,511,109	\$0	\$0	\$1,189,511,10
	Total	\$2,019,046,207	\$154,074,699	\$302,513,407	\$2,475,634,313	\$2,019,046,207	\$154,074,699	\$302,513,407	\$2,475,634,31
Discount Given (Forgone Taxes)	Quarterly (<=\$250K)	\$0	\$0	\$0	\$0	(\$3,476,555)	(\$385,187)	(\$378,142)	(\$4,239,883
	Semi-Annual (\$250K-\$450K)	\$0	\$0	\$0	\$0	(\$671,121)	\$0	\$0	(\$671,12
	Semi-Annual (>\$450K)	\$0	\$0	\$0	\$0	(\$5,947,556)	\$0	\$0	(\$5,947,550
	Total	\$0	\$0	\$0	\$0	(\$10,095,231)	(\$385,187)	(\$378,142)	(\$10,858,560
Tax Money Collected Early	Quarterly (<=\$250K)	\$521,483,239	\$103,230,048	\$151,256,704	\$775,969,991	\$518,875,823	\$102,971,973	\$151,067,633	\$772,915,42
	Semi-Annual (\$250K-\$450K)	\$67,112,057	\$0	\$0	\$67,112,057	\$66,776,496	\$0	\$0	\$66,776,49
	Semi-Annual (>\$450K)	\$594,755,554	\$0	\$0	\$594,755,554	\$591,781,777	\$0	\$0	\$591,781,77
	Total	\$1,183,350,850	\$103,230,048	\$151,256,704	\$1,437,837,602	\$1,177,434,096	\$102,971,973	\$151,067,633	\$1,431,473,70
nterest Earned on Taxes Collected Early	Quarterly (<=\$250K)	\$469,335	\$82,584	\$272,262	\$824,181	\$466,988	\$82,378	\$271,922	\$821,28
	Semi-Annual (\$250K-\$450K)	\$60,401	\$0	\$0	\$60,401	\$60,099	\$0	\$0	\$60,09
	Semi-Annual (>\$450K)	\$535,280	\$0	\$0	\$535,280	\$532,604	\$0	\$0	\$532,60
	Total	\$1,065,016	\$82,584	\$272,262	\$1,419,862	\$1,059,691	\$82,378	\$271,922	\$1,413,99
Forgone Interest Income on Forgone Taxes	Quarterly (<=\$250K)	\$0	\$0	\$0	\$0	(\$3,129)	(\$308)	(\$681)	(\$4,118
	Semi-Annual (\$250K-\$450K)	\$0	\$0	\$0	\$0	(\$604)	\$0	\$0	(\$604
	Semi-Annual (>\$450K)	\$0	\$0	\$0	\$0	(\$5,353)	\$0	\$0	(\$5,35
	Total	\$0	\$0	\$0	\$0	(\$9,086)	(\$308)	(\$681)	(\$10,07
Net Cost of Discount	Quarterly (<=\$250K)	\$469,335	\$82,584	\$272,262	\$824,181	(\$3,012,696)	(\$303,117)	(\$106,901)	(\$3,422,714
	Semi-Annual (\$250K-\$450K)	\$60,401	\$0	\$0	\$60,401	(\$611,626)	\$0	\$0	(\$611,620
	Semi-Annual (>\$450K)	\$535,280	\$0	\$0	\$535,280	(\$5,420,305)	\$0	\$0	(\$5,420,30
	Total	\$1,065,016	\$82,584	\$272,262	\$1,419,862	(\$9,044,626)	(\$303,117)	(\$106,901)	(\$9,454,644
Average Discount	Quarterly (<=\$250K)	\$0	\$0	\$0	\$0	(\$32)	(\$16)	(\$10)	(\$58
	Semi-Annual (\$250K-\$450K)	\$0	\$0	\$0	\$0	(\$168)	\$0	\$0	(\$168
	Semi-Annual (>\$450K)	\$0	\$0	\$0	\$0	(\$1,478)	\$0	\$0	(\$1,478
	Total	\$0	\$0	\$0	\$0	(\$1,678)	(\$16)	(\$10)	(\$1,70



			0.53% Dis	count Rate			0.75% Dis	count Rate	
FY 2022 - Discount Models &	Impact Analysis	Q1:SA (250L and <= 450k) paid Q1: SA (>450K) paid in ful Q1:Qtr paid in full, Jul 20: Q2: Qtr paid in full, Oct 20 Q3: Qtr paid in full, Jan 20	ll, Jul 2021 21 021	0.53% 0.53% 0.53% 0.53% 0.27% 0.13%	Investment Rate 0.09% 0.09% 0.08% 0.08%	Q1:SA (250L and <= 450k) paid Q1: SA (>450K) paid in full Q1:Qtr paid in full, Jul 202 Q2: Qtr paid in full, Oct 20 Q3: Qtr paid in full, Jan 20	, Jul 2021 1 21	0.75% 0.75% 0.75% 0.75% 0.35% 0.18%	Investment Rate 0.09% 0.09% 0.09% 0.08% 0.15%
		Q1	Q2	Q3	Total	Q1	Q2	Q3	Total
Total Taxes Paid Early	Quarterly (<=\$250K)	\$691,625,837	\$153,666,401	\$302,112,577	\$1,147,404,815	\$690,096,153	\$153,496,919	\$301,946,194	\$1,145,539,26
	Semi-Annual (\$250K-\$450K)	\$133,512,725	\$0	\$0	\$133,512,725	\$133,217,432	\$0	\$0	\$133,217,43
	Semi-Annual (>\$450K)	\$1,183,206,700	\$0	\$0	\$1,183,206,700	\$1,180,589,775	\$0	\$0	\$1,180,589,77
	Total	\$2,008,345,262	\$153,666,401	\$302,112,577	\$2,464,124,240	\$2,003,903,361	\$153,496,919	\$301,946,194	\$2,459,346,47
Total Taxes Paid Without a Discount Given	Quarterly (<=\$250K)	\$695,310,985	\$154,074,699	\$302,513,407	\$1,151,899,091	\$695,310,985	\$154,074,699	\$302,513,407	\$1,151,899,09
	Semi-Annual (\$250K-\$450K)	\$134,224,113	\$0	\$0	\$134,224,113	\$134,224,113	\$0	\$0	\$134,224,11
	Semi-Annual (>\$450K)	\$1,189,511,109	\$0	\$0	\$1,189,511,109	\$1,189,511,109	\$0	\$0	\$1,189,511,10
	Total	\$2,019,046,207	\$154,074,699	\$302,513,407	\$2,475,634,313	\$2,019,046,207	\$154,074,699	\$302,513,407	\$2,475,634,31
Discount Given (Forgone Taxes)	Quarterly (<=\$250K)	(\$3,685,148)	(\$408,298)	(\$400,830)	(\$4,494,276)	(\$5,214,832)	(\$577,780)	(\$567,213)	(\$6,359,825
	Semi-Annual (\$250K-\$450K)	(\$711,388)	\$0	\$0	(\$711,388)	(\$1,006,681)	\$0	\$0	(\$1,006,681
	Semi-Annual (>\$450K)	(\$6,304,409)	\$0	\$0	(\$6,304,409)	(\$8,921,333)	\$0	\$0	(\$8,921,333
	Total	(\$10,700,945)	(\$408,298)	(\$400,830)	(\$11,510,073)	(\$15,142,847)	(\$577,780)	(\$567,213)	(\$16,287,839
Tax Money Collected Early	Quarterly (<=\$250K)	\$518,719,378	\$102,956,489	\$151,056,288	\$772,732,155	\$517,572,115	\$102,842,936	\$150,973,097	\$771,388,14
	Semi-Annual (\$250K-\$450K)	\$66,756,363	\$0	\$0	\$66,756,363	\$66,608,716	\$0	\$0	\$66,608,71
	Semi-Annual (>\$450K)	\$591,603,350	\$0	\$0	\$591,603,350	\$590,294,888	\$0	\$0	\$590,294,88
	Total	\$1,177,079,090	\$102,956,489	\$151,056,288	\$1,431,091,868	\$1,174,475,719	\$102,842,936	\$150,973,097	\$1,428,291,75
Interest Earned on Taxes Collected Early	Quarterly (<=\$250K)	\$466,847	\$82,365	\$271,901	\$821,114	\$465,815	\$82,274	\$271,752	\$819,84
	Semi-Annual (\$250K-\$450K)	\$60,081	\$0	\$0	\$60,081	\$59,948	\$0	\$0	\$59,94
	Semi-Annual (>\$450K)	\$532,443	\$0	\$0	\$532,443	\$531,265	\$0	\$0	\$531,26
	Total	\$1,059,371	\$82,365	\$271,901	\$1,413,638	\$1,057,028	\$82,274	\$271,752	\$1,411,05
Forgone Interest Income on Forgone Taxes	Quarterly (<=\$250K)	(\$3,317)	(\$327)	(\$721)	(\$4,365)	(\$4,693)	(\$462)	(\$1,021)	(\$6,177
	Semi-Annual (\$250K-\$450K)	(\$640)	\$0	\$0	(\$640)	(\$906)	\$0	\$0	(\$906
	Semi-Annual (>\$450K)	(\$5,674)	\$0	\$0	(\$5,674)	(\$8,029)	\$0	\$0	(\$8,029
	Total	(\$9,631)	(\$327)	(\$721)	(\$10,679)	(\$13,629)	(\$462)	(\$1,021)	(\$15,112
Net Cost of Discount	Quarterly (<=\$250K)	(\$3,221,617)	(\$326,259)	(\$129,650)	(\$3,677,527)	(\$4,753,711)	(\$495,968)	(\$296,482)	(\$5,546,161
	Semi-Annual (\$250K-\$450K)	(\$651,947)	\$0	\$0	(\$651,947)	(\$947,639)	\$0	\$0	(\$947,639
	Semi-Annual (>\$450K)	(\$5,777,640)	\$0	\$0	(\$5,777,640)	(\$8,398,097)	\$0	\$0	(\$8,398,097
	Total	(\$9,651,205)	(\$326,259)	(\$129,650)	(\$10,107,114)	(\$14,099,447)	(\$495,968)	(\$296,482)	(\$14,891,897
Average Discount	Quarterly (<=\$250K)	(\$34)	(\$17)	(\$11)	(\$62)	(\$48)	(\$24)	(\$15)	(\$87
	Semi-Annual (\$250K-\$450K)	(\$178)	\$0	\$0	(\$178)	(\$252)	\$0	\$0	(\$252
	Semi-Annual (>\$450K)	(\$1,567)	\$0	\$0	(\$1,567)	(\$2,217)	\$0	\$0	(\$2,217
	Total	(\$1,779)	(\$17)	(\$11)	(\$1,806)	(\$2,517)	(\$24)	(\$15)	(\$2,556



			1.00% Disc	ount Rate			1.50% Disc	ount Rate	
				Discount Rate	Investment Rate			Discount Rate	Investment Rate
FY 2022 - Discount Models &	Impact Analysis	Q1: SA (250K and <=450K) Q1: SA (>450K) paid ii Q1: Qtr paid in ful Q2: Qtr paid in ful Q3: Qtr paid in ful	n full, Jul 2021 I, Jul 2021 I, Oct 2021			Q1: SA (250K and <=450k) Q1: SA (>450k) paid i Q1: Qtr paid in fu Q2: Qtr paid in ful Q3: Qtr paid in ful	n full, Jul 2021 II, Jul 2021 II, Oct 2021		
		Q1	Q2	Q3	Total	Q1	Q2	Q3	Total
otal Taxes Paid Early	Quarterly (<=\$250K)	\$688,357,875	\$153,304,326	\$301,757,124	\$1,143,419,325	\$684,881,320	\$152,919,139	\$301,378,982	\$1,139,179,44
	Semi-Annual (\$250K-\$450K)	\$132,881,872	\$0	\$0	\$132,881,872	\$132,210,752	\$0	\$0	\$132,210,75
	Semi-Annual (>\$450K)	\$1,177,615,998	\$0	\$0	\$1,177,615,998	\$1,171,668,442	\$0	\$0	\$1,171,668,44
	Total	\$1,998,855,745	\$153,304,326	\$301,757,124	\$2,453,917,194	\$1,988,760,514	\$152,919,139	\$301,378,982	\$2,443,058,63
Total Taxes Paid Without a Discount Given	Quarterly (<=\$250K)	\$695,310,985	\$154,074,699	\$302,513,407	\$1,151,899,091	\$695,310,985	\$154,074,699	\$302,513,407	\$1,151,899,09
	Semi-Annual (\$250K-\$450K)	\$134,224,113	\$0	\$0	\$134,224,113	\$134,224,113	\$0	\$0	\$134,224,11
	Semi-Annual (>\$450K)	\$1,189,511,109	\$0	\$0	\$1,189,511,109	\$1,189,511,109	\$0	\$0	\$1,189,511,10
	Total	\$2,019,046,207	\$154,074,699	\$302,513,407	\$2,475,634,313	\$2,019,046,207	\$154,074,699	\$302,513,407	\$2,475,634,31
Discount Given (Forgone Taxes)	Quarterly (<=\$250K)	(\$6,953,110)	(\$770,374)	(\$756,284)	(\$8,479,767)	(\$10,429,665)	(\$1,155,560)	(\$1,134,425)	(\$12,719,65
	Semi-Annual (\$250K-\$450K)	(\$1,342,241)	\$0	\$0	(\$1,342,241)	(\$2,013,362)	\$0	\$0	(\$2,013,36
	Semi-Annual (>\$450K)	(\$11,895,111)	\$0	\$0	(\$11,895,111)	(\$17,842,667)	\$0	\$0	(\$17,842,66
	Total	(\$20,190,462)	(\$770,374)	(\$756,284)	(\$21,717,119)	(\$30,285,693)	(\$1,155,560)	(\$1,134,425)	(\$32,575,67
Tax Money Collected Early	Quarterly (<=\$250K)	\$516,268,407	\$102,713,898	\$150,878,562	\$769,860,866	\$513,660,990	\$102,455,823	\$150,689,491	\$766,806,30
	Semi-Annual (\$250K-\$450K)	\$66,440,936	\$0	\$0	\$66,440,936	\$66,105,376	\$0	\$0	\$66,105,37
	Semi-Annual (>\$450K)	\$588,807,999	\$0	\$0	\$588,807,999	\$585,834,221	\$0	\$0	\$585,834,22
	Total	\$1,171,517,341	\$102,713,898	\$150,878,562	\$1,425,109,801	\$1,165,600,587	\$102,455,823	\$150,689,491	\$1,418,745,90
nterest Earned on Taxes Collected Early	Quarterly (<=\$250K)	\$464,642	\$82,171	\$271,581	\$818,394	\$462,295	\$81,965	\$271,241	\$815,50
	Semi-Annual (\$250K-\$450K)	\$59,797	\$0	\$0	\$59,797	\$59,495	\$0	\$0	\$59,49
	Semi-Annual (>\$450K)	\$529,927	\$0	\$0	\$529,927	\$527,251	\$0	\$0	\$527,25
	Total	\$1,054,366	\$82,171	\$271,581	\$1,408,118	\$1,049,041	\$81,965	\$271,241	\$1,402,24
Forgone Interest Income on Forgone Taxes	Quarterly (<=\$250K)	(\$6,258)	(\$616)	(\$1,361)	(\$8,235)	(\$9,387)	(\$924)	(\$2,042)	(\$12,35
	Semi-Annual (\$250K-\$450K)	(\$1,208)	\$0	\$0	(\$1,208)	(\$1,812)	\$0	\$0	(\$1,81
	Semi-Annual (>\$450K)	(\$10,706)	\$0	\$0	(\$10,706)	(\$16,058)	\$0	\$0	(\$16,05
	Total	(\$18,171)	(\$616)	(\$1,361)	(\$20,149)	(\$27,257)	(\$924)	(\$2,042)	(\$30,22
Net Cost of Discount	Quarterly (<=\$250K)	(\$6,494,726)	(\$688,819)	(\$486,063)	(\$7,669,608)	(\$9,976,757)	(\$1,074,520)	(\$865,226)	(\$11,916,50
	Semi-Annual (\$250K-\$450K)	(\$1,283,652)	\$0	\$0	(\$1,283,652)	(\$1,955,679)	\$0	\$0	(\$1,955,67
	Semi-Annual (>\$450K)	(\$11,375,889)	\$0	\$0	(\$11,375,889)	(\$17,331,474)	\$0	\$0	(\$17,331,47
	Total	(\$19,154,268)	(\$688,819)	(\$486,063)	(\$20,329,150)	(\$29,263,910)	(\$1,074,520)	(\$865,226)	(\$31,203,65
Average Discount	Quarterly (<=\$250K)	(\$64)	(\$32)	(\$20)	(\$116)	(\$96)	(\$48)	(\$30)	(\$17
	Semi-Annual (\$250K-\$450K)	(\$336)	\$0	\$0	(\$336)	(\$504)	\$0	\$0	(\$50-
	Semi-Annual (>\$450K)	(\$2,956)	\$0	\$0	(\$2,956)	(\$4,434)	\$0	\$0	(\$4,43
	Total	(\$3,356)	(\$32)	(\$20)	(\$3,408)	(\$5,034)	(\$48)	(\$30)	(\$5,11)



			2.00% Disc	count Rate	
FY 2022 - Discount Models &	Impact Analysis	Q1: SA (250K and <=450K) Q1: SA (>450K) paid in Q1: Qtr paid in ful Q2: Qtr paid in full Q3: Qtr paid in full	n full, Jul 2021 l, Jul 2021 , Oct 2021	Discount Rate 3,00% 2,00% 2,00% 1,00% 0,50%	Investment Rate 0,09% 0,09% 0,09% 0,05% 0,18%
		Q1	Q2	Q3	Total
Total Taxes Paid Early	Quarterly (<=\$250K)	\$681,404,766	\$152,533,952	\$301,000,840	\$1,134,939,558
	Semi-Annual (\$250K-\$450K)	\$131,539,631	\$0	\$0	\$131,539,631
	Semi-Annual (>\$450K)	\$1,165,720,886	\$0	\$0	\$1,165,720,886
	Total	\$1,978,665,283	\$152,533,952	\$301,000,840	\$2,432,200,075
Total Taxes Paid Without a Discount Given	Quarterly (<=\$250K)	\$695,310,985	\$154,074,699	\$302,513,407	\$1,151,899,091
	Semi-Annual (\$250K-\$450K)	\$134,224,113	\$0	\$0	\$134,224,113
	Semi-Annual (>\$450K)	\$1,189,511,109	\$0	\$0	\$1,189,511,109
	Total	\$2,019,046,207	\$154,074,699	\$302,513,407	\$2,475,634,313
Discount Given (Forgone Taxes)	Quarterly (<=\$250K)	(\$13,906,220)	(\$1,540,747)	(\$1,512,567)	(\$16,959,534)
	Semi-Annual (\$250K-\$450K)	(\$2,684,482)	\$0	\$0	(\$2,684,482)
	Semi-Annual (>\$450K)	(\$23,790,222)	\$0	\$0	(\$23,790,222)
	Total	(\$40,380,924)	(\$1,540,747)	(\$1,512,567)	(\$43,434,238)
Tax Money Collected Early	Quarterly (<=\$250K)	\$511,053,574	\$102,197,748	\$150,500,420	\$763,751,742
	Semi-Annual (\$250K-\$450K)	\$65,769,816	\$0	\$0	\$65,769,816
	Semi-Annual (>\$450K)	\$582,860,443	\$0	\$0	\$582,860,443
	Total	\$1,159,683,833	\$102,197,748	\$150,500,420	\$1,412,382,001
Interest Earned on Taxes Collected Early	Quarterly (<=\$250K)	\$459,948	\$81,758	\$270,901	\$812,607
	Semi-Annual (\$250K-\$450K)	\$59,193	\$0	\$0	\$59,193
	Semi-Annual (>\$450K)	\$524,574	\$0	\$0	\$524,574
	Total	\$1,043,715	\$81,758	\$270,901	\$1,396,374
Forgone Interest Income on Forgone Taxes	Quarterly (<=\$250K)	(\$12,516)	(\$1,233)	(\$2,723)	(\$16,471)
	Semi-Annual (\$250K-\$450K)	(\$2,416)	\$0	\$0	(\$2,416)
	Semi-Annual (>\$450K)	(\$21,411)	\$0	\$0	(\$21,411)
	Total	(\$36,343)	(\$1,233)	(\$2,723)	(\$40,298)
Net Cost of Discount	Quarterly (<=\$250K)	(\$13,458,787)	(\$1,460,221)	(\$1,244,389)	(\$16,163,397)
	Semi-Annual (\$250K-\$450K)	(\$2,627,705)	\$0	\$0	(\$2,627,705)
	Semi-Annual (>\$450K)	(\$23,287,059)	\$0	\$0	(\$23,287,059)
	Total	(\$39,373,552)	(\$1,460,221)	(\$1,244,389)	(\$42,078,162)
Average Discount	Quarterly (<=\$250K)	(\$129)	(\$64)	(\$40)	(\$233)
	Semi-Annual (\$250K-\$450K)	(\$672)	\$0	\$0	(\$672)
	Semi-Annual (>\$450K)	(\$5,912)	\$0	\$0	(\$5,912)
	Total	(\$6,713)	(\$64)	(\$40)	(\$6,817)



					Tax Class	s 1							Tax Class	2			
Fiscal Year 2020-2022 Data Breakdown by Tax Class and		FY 202	20	FY 202	21	FY 202:	2	# of Accounts Taking Discount % Chg	Discount Amount % Chg	FY 20:	20	FY 20)21	FY 20	22	# of Accounts Taking Discount % Chg	Discount Amount % Chg
District		# of Accounts Taking Discount	Discount Amount	# of Accounts Taking Discount	Discount Amount	# of Accounts Taking Discount	Discount Amount			# of Accounts Taking Discount	Discount Amount	# of Accounts Taking Discount	Discount Amount	# of Accounts Taking Discount	Discount Amount		
Total		77,569	\$2,067,233	100,362	\$2,427,269	103,896	\$2,469,734	4%	2%	42,807	\$1,360,782	51,006	\$2,503,591	54,340	\$2,671,450	7%	79
Average		1,492	\$39,754	1,930	\$46,678	1,998	\$47,495			823	\$26,169	981	\$48,146	1,04	\$51,374		
	0	36	\$592	43	\$510	81	\$1,596	88%	213%	694	\$19,410	931	\$28,162	1,007	\$44,485	8%	589
Christopher Marte	1	45	\$3,279	65	\$4,394	69	\$5,726	6%	30%	2,295	\$182,874	2,584	\$316,645	3,009	\$291,888	16%	-89
Carlina Rivera	2	35	\$4,825	69	\$7,349	74	\$9,731	7%	32%	1,760	\$83,655	2,118	\$169,212	2,288	\$170,422	8%	19
Erik Bottcher	3	132	\$24,214	271	\$37,273	325	\$42,512	20%	14%	2,567	\$220,836	3,507	\$357,110	3,988	\$415,249	14%	
Keith Powers	4	130	\$69,707	158	\$67,789	171	\$75,739	9%	12%	3,862	\$216,254	4,849	\$390,220	5,208	\$417,498	7%	79
Julie Menin	5	24	\$6,339	76	\$13,659	72	\$13,703	-5%	0%	1,573	\$95,368	2,078	\$175,629	2,322	\$177,745	12%	
Gale A. Brewer	6	70	\$15,434	159			\$27,290	-9%				3,295		3,725		13%	
Shaun Abreu	7	71	\$2,067	103	\$2,762	94	\$2,666	-9%	-3%	1,121	\$35,679	1,185	\$55,228	1,254	\$58,699	6%	
Diana Ayala	8	152	\$2,013	212			\$2,980	15%			\$12,159	376		419			
Kristin Richardson Jordan	9	134	\$3,478	174			\$5,376	5%			\$11,176	1,485				2%	
Carmen De La Rosa	10	42	\$687	45		53	\$1,049	18%				142				18%	
Eric Dinowitz	11	825	\$24,462	1,093		1,085	\$28,448	-1%				223				4%	
Kevin C. Riley	12	945	\$15,524	1,407		1,408	\$19,267	0%				51				18%	
Marjorie Velázquez	13	2,584	\$55,708	3,198			\$62,408	1%				158					
Pierina Ana Sanchez	14	218	\$3,028	290			\$3,849	-0%				59					
Oswald Feliz	15	358	\$5,356	500		523	\$6,533	5%				128				2%	
Althea Stevens	16	142	\$1,374	192		214	\$1,796	11%				50					
Rafael Salamanca Jr.	17	457	\$4,820	663		713	\$6,590	8%				156				14%	
Amanda Farías	18	797 5,243	\$13,462 \$173,308	1,098 6,576		1,108 6,896	\$15,591 \$200,409	1% 5%			\$2,211 \$4,865	2,582 593				-1% 1%	
Vickie Paladino	19	2,580	\$173,308	3,172			\$200,409					3,575				1%	
Sandra Ung Francisco Moya	20 21	2,580	\$79,188	1,332		1,395	\$91,712	5%			\$17,982 \$7,063	3,575		3,72		14%	
Tiffany Cabán	22	2,133	\$65,570	2,557		2,581	\$74,772	1%				1,087					
Linda Lee	23	3,775	\$110,904	4,733			\$130,787	6%				1,087		1,142		13%	
James F. Gennaro	24	2,676	\$80,032	3,310		3,438	\$92,194	4%				448				4%	
Shekar Krishnan	25	1,671	\$50,795	2,012			\$55,451	1%				1,105				5%	
Julie Won	26	1,326	\$40,349	1,625		1,667	\$45,841	3%				1,378				9%	
Nantasha Williams	27	1,889	\$29,558	2,711	1 1	2,820	\$38,561	4%			\$1,969	41		39		-5%	
Adrienne E. Adams	28	1,952	\$33,059	2,741	1 1		\$43,026	7%				66				-2%	
Lynn Schulman	29	2,245	\$78,973	2,763			\$92,208	4%				1,197					-79
Robert F. Holden	30	3,944	\$100,718	4,712		4,823	\$109,628	2%				387		386		-0%	
Selvena N. Brooks-Powers	31	1,535	\$23,081	2,221			\$30,335	4%				86					
Joann Ariola	32	2,764	\$60,698	3,692	\$71,917	3,787	\$75,836	3%	2%		\$3,018	307	\$7,108	315	\$8,093	3%	
Lincoln Restler	33	1,055	\$30,840	1,357	\$41,325	1,355	\$39,798	-0%	-4%	2,905	\$31,049	3,380	\$74,350	3,463	\$96,391	2%	309
Jennifer Gutiérrez	34	901	\$15,764	1,161	\$18,742	1,195	\$18,235	3%	-3%	1,032	\$11,190	1,185	\$26,486	1,283	\$31,801	8%	209
Crystal Hudson	35	735	\$16,929	1,042	\$21,094	1,102	\$22,711	6%	8%	1,145	\$8,409	1,400	\$25,528	1,444	\$33,159	3%	309
Chi Ossé	36	752	\$9,949	1,151	\$13,922	1,270	\$15,187	10%	9%	368	\$3,465	502	\$10,489	558	\$11,437	11%	
Sandy Nurse	37	1,082	\$15,205	1,509		1,539	\$18,245	2%		301	\$2,759	356		356	\$9,343	-	109
Alexa Avilés	38	1,964	\$48,224	2,400			\$55,177	3%			\$12,050	1,187					
Shahana Hanif	39	2,093	\$59,816	2,680		2,714	\$70,486	1%				1,741				-2%	
Rita Joseph	40	552	\$13,496	812		838	\$17,806	3%				306					
Darlene Mealy	41	663	\$9,187	1,006			\$12,594	1%				231					
Charles Barron	42	798	\$9,580	1,191	1 1	1,230	\$12,852	3%				199				14%	
Justin Brannan	43	3,328	\$106,946	4,043		4,185	\$123,644	4%			\$13,279	399		456		14%	
Kalman Yeger	44	1,907	\$64,379	2,367		2,410	\$72,435	2%				613					
Farah N. Louis	45	1,455	\$34,110	1,973		2,074	\$41,896	5%				102				8%	
Mercedes Narcisse	46	2,600	\$60,215	3,448			\$70,576	2%				45					
Ari Kagan	47	3,017	\$84,115	3,694			\$97,881	3%			117.1	439		474	,		
Inna Vernikov	48	2,617	\$74,788	3,170	40.,000		\$87,531	4%		.,		1,435					
Kamillah Hanks	49	2,398	\$39,779	3,255		3,313	\$47,221	2%			\$1,836	286		282		-1%	
David Carr	50	4,190	\$92,725	5,435		5,684	\$111,903	5%				101	¥.,	111	7-,	10%	
Joseph C. Borelli	51	3,544	\$75,573	4,695	\$90,067	4,849	\$91,285	3%	1%	232	\$1,291	253	\$3,451	269	\$3,048	6%	-129



					Tax Class 3	3							Tax Class	4			
Fiscal Year 2020-2022 Da Breakdown by Tax Class a District		FY 2020 # of Accounts Taking Discount		FY 20 # of Accounts Taking Discount		FY 202 # of Accounts Taking Discount		# of Accounts Taking Discount % Chg	Discount Amount % Chg	FY 20 # of Accounts Taking Discount		FY 202 # of Accounts Taking Discount		FY 20 # of Accounts Taking Discount		# of Accounts Taking Discount % Chg	Discount Amount % Chg
		J.ccca.iii		J.J.J.J.		Sigos and				J.J.J.J.		2 issociani.					
Total		101	\$222,342	119	\$228,183	162	\$306,420	35%	34%	11,702	\$2,752,347	17,523	\$4,672,679	19,568	\$4,937,266	12%	6%
Average		101	\$222,342	119	\$228,183	81	\$153,210			225	\$52,930	337	\$89,859	376	\$94,947		
	0	101	\$222,342	119	\$228,183	161	\$306,415	35%	34%	118	\$760	319	\$2,960	301	\$2,213	-6%	-25%
Christopher Marte	1		-		-		-	-	-	597	\$311,391	739	\$380,408	846	\$598,447	14%	57%
Carlina Rivera	2		-		-			-	-	101	\$47,397	134	\$242,609	147	\$249,353	10%	
Erik Bottcher	3	-	-		-		-	-	-	360		498	\$1,010,283	566	\$982,035	14%	-3%
Keith Powers	4	-	-	-	-		-	-	-	465	\$936,770	832	\$1,753,741	984	\$1,656,698	18%	-6%
Julie Menin	5	-	-	-	-	1	\$5	-	-	58	\$13,697	156	\$4,558	175	\$14,635	12%	
Gale A. Brewer	6	-	-	-	-		-	-	-	286	\$25,301	550	\$39,775	544	\$43,777	-1%	
Shaun Abreu	7	-	-	-	-		-	-	-	78	\$30,983	89	\$27,617	85	\$32,214	-4%	17%
Diana Ayala	8	-	-		-		-	-	-	121	\$22,591	183	\$23,399	191	\$26,428	4%	
Kristin Richardson Jordan	9	-	-				-		-	90		129		163	1.77	26%	
Carmen De La Rosa	10	-	-		-		-	-	-	75		80		89		11%	
Eric Dinowitz	11	-	-		-		-	-	-	114	\$11,055	185	\$13,076	213	\$14,708	15%	12%
Kevin C. Riley	12	-	-		-		-		-	104	\$10,827	144	\$14,665	164	\$17,114	14%	
Marjorie Velázquez	13	-	-	-	-		-	-	-	140	\$25,983	182	\$22,726	241	\$40,918	32%	80%
Pierina Ana Sanchez	14	-	-	-	-		-	-	-	54	\$8,285	69	\$7,502	76	\$8,373	10%	12%
Oswald Feliz	15	-	-	-	-		-	-	-	90	\$8,306	141	\$11,642	171	\$13,526	21%	16%
Althea Stevens	16	-	-	-	-		-	-	-	40	\$2,528	45	\$2,897	67	\$5,154	49%	78%
Rafael Salamanca Jr.	17	-	-	-	-		-	-	-	218	\$26,338	316	\$38,830	355	\$45,637	12%	
Amanda Farías	18	-	-		-		-	-	-	45	\$20,531	69	\$12,608	79	\$19,363	14%	
Vickie Paladino	19	-	-		-		-	-	-	277	\$44,683	317	\$40,892	400	\$50,791	26%	
Sandra Ung	20	-	-	-	-		-	-	-	816	\$74,952	1,416	\$80,320	1,545	\$90,979	9%	13%
Francisco Moya	21	-	-	-	-		-	-	-	173	\$16,003	239	\$18,951	307	\$27,358	28%	44%
Tiffany Cabán	22	-	-	-	-		-	-	-	265	\$28,152	380	\$31,633	401	\$32,185	6%	
Linda Lee	23	-	-	-	-		-	-	-	64	\$7,802	132	\$8,778	160	\$9,999	21%	14%
James F. Gennaro	24	-	-		-		-	-	-	176	\$14,039	262	\$16,988	315	\$23,570	20%	
Shekar Krishnan	25	-	-		-		-	-	-	231		331		330	1,	-0%	
Julie Won	26	-	-		-		-	-	-	586	\$68,805	756	\$81,084	894	\$91,585	18%	
Nantasha Williams	27	-	-		-		-	-	-	133	\$32,253	167	\$24,840	217	\$36,335	30%	46%
Adrienne E. Adams	28	-	-	-	-		-	-	-	130	\$13,690	174	\$14,321	208	\$15,904	20%	
Lynn Schulman	29	-	-	-	-		-	-	-	245	\$28,762	461	\$70,871	480	\$72,997	4%	3%
Robert F. Holden	30	-	-	-	-		-	-	-	257	\$38,239	396	\$61,314	454	\$66,947	15%	9%
Selvena N. Brooks-Powers	31	-	-		-		-	-	-	148	\$15,738	185	\$23,457	207	\$22,464	12%	
Joann Ariola	32	-	-		-		-	-	-	167	\$18,579	282	\$120,300	292	\$26,792	4%	
Lincoln Restler	33	·	-		-		·	-	-	758	\$48,717	996		1,076	\$59,031	8%	
Jennifer Gutiérrez	34	-	-		-		-	-	-	408	\$36,231	529	\$42,762	603	\$56,448	14%	
Crystal Hudson	35						-		-	208		364		424	4.0,00	16%	
Chi Ossé	36	-	-		-		-	-	-	105		175		212		21%	
Sandy Nurse	37	-	-		-		-	-	-	154		243		274		13%	
Alexa Avilés	38	-	-	-	-		-	-	-	472		686		735		7%	
Shahana Hanif	39	-	-	-	-		-	-	-	336		636		660		4%	
Rita Joseph	40	-	-		-		-	-	-	90		127		166		31%	
Darlene Mealy	41	-	-		-			-	-	67		100		138	,	38%	
Charles Barron	42	-	-	-	-		-	-	-	94		117		147		26%	
Justin Brannan	43	-	-	-	-		-	-	-	142		262		268	\$12,627	2%	
Kalman Yeger	44	-	-	-	-		-	-	-	218		321		336	,	5%	
Farah N. Louis	45	-	-		-			-	-	142		164		203		24%	
Mercedes Narcisse	46	-	-		-			-	-	126		209		248		19%	
Ari Kagan	47	-	-		-			-	-	262		306		330		8%	
Inna Vernikov	48	-	-		-		-	-	-	813		1,230		1,249		2%	
Kamillah Hanks	49	-	-	-	-		-	-	-	197		280		365		30%	
David Carr	50	-	-	-	-		-	-		171		269		280	, ,, ,	4%	
Joseph C. Borelli	51	-	-	-	-		-	-	-	117	\$28,327	151	\$23,833	187	\$28,592	24%	20%



Fiscal Year 2020-2022 Data		# of	Accounts	Taking Disco	ount		Discount A	Amount		Amou	ınt of Taxes Paid	I Early With Disco	unt	Amou	nt of Taxes Paid	Early Without Di	scount		To	otal Taxes Collecte	d	
Breakdown by Tax Class ar District	id Council	FY 2020	FY 2021	FY 2022	# of Accounts Taking Discount	FY 2020	FY 2021	FY 2022	Discount Amount % Chg	FY 2020	FY 2021	FY 2022	Amount of Taxes Paid Early With Discount	FY 2020	FY 2021	FY 2022	Amount of Taxes Paid Early Without Discount	FY 2020	FY 2021	FY 2022	Total Taxes Collected % Chg	2023 Estimates
Total		132,179	169,010	7	5%		1-7 7	\$10,384,870	6%		\$2,298,483,349		7%		\$2,308,315,070	\$2,475,634,314	7%	\$29,911,225,725		\$30,044,827,215	-5%	\$30,506,606,122
Average		2,542	3,250	-,		\$123,129	\$189,072	\$199,709		\$35,767,669	\$44,201,603	****		\$35,890,798	\$44,390,674	\$47,608,352		\$575,215,879	\$606,995,489	\$577,785,139		\$586,665,502
	0	949	1,412		10%		\$259,814	\$354,709	36%	\$54,946,762	\$52,368,162	4,,	37%	\$55,189,866	\$52,627,977	\$71,863,828	37%	\$2,496,385,610	\$2,698,134,134	\$2,741,945,825	2%	\$2,645,488,523
Christopher Marte	1	2,937	3,388	3,924		\$497,544	\$701,448	\$896,062	28%	\$137,462,801	\$164,171,197		22%	\$137,960,345	\$164,872,645	\$201,184,578	22%	\$2,188,649,091	\$2,332,926,513	\$2,092,851,283	-10%	\$2,204,808,962
Carlina Rivera	2	1,896	2,321	2,509	8%	4.00,0	\$419,170	\$429,506 \$1,439,796	2%	\$52,169,307	\$91,415,872	\$94,714,890 \$355,632,184	4%	\$52,305,184	\$91,835,042	\$95,144,397 \$357,071,980	4%	\$1,430,601,351	\$1,470,913,978	\$1,391,459,841 \$3,317,283,073	-5%	\$1,430,991,724 \$3,399,068,291
Erik Bottcher	3	3,059 4,457	4,276 5.839	4,879 6.363	14%		\$1,404,666 \$2,211,751	\$1,439,796	3% -3%	\$193,083,943 \$320.110.669	\$341,673,999 \$443.577.043	\$355,632,184 \$461.089.720	4% 4%	\$193,745,176 \$321,333,400	\$343,078,665 \$445,788,793	\$357,071,980 \$463,239,655	4% 4%	\$3,331,090,816 \$6,882,707,225	\$3,548,830,983 \$7,118,486,493	\$3,317,283,073	-7% -9%	\$3,399,068,291 \$6.822.193.895
Keith Powers Julie Menin	4	7 -	- 7	-11-11			\$2,211,751	\$2,149,935			\$47,021,787	\$461,089,720		\$53,407,139	, .,	\$463,239,655				\$6,465,387,967		
Julie Menin Gale A. Brewer	5	1,655 3,192	2,310 4.004	2,570 4.414		,	\$390,363	\$206,088	6% -6%	\$53,291,734 \$80,540,731	\$47,021,787	1111111	7% -4%	\$53,407,139	\$47,215,632 \$91,103,719	\$50,366,552 \$87.511.588	7% -4%	\$1,171,761,783 \$1,323,253,187	\$1,207,829,696 \$1,451,864,776	\$1,149,183,992	-5% -4%	\$1,176,258,491 \$1,390,101,623
Shaun Abreu	°	1,270	1,377	1,433	4%	\$68,729	\$85,606	\$93,580	9%	\$20.853.927	\$19.676.030	\$20.975.702	-4% 7%	\$20,922,656	\$19,761,637	\$21.069.281	7%	\$287.015.208	\$304.093.642	\$1,395,186,906	-4%	\$1,390,101,623
Shaun Abreu Diana Ayala	8	1,270	771	1,433		\$68,729	\$85,606	\$93,580 \$45,912	12%	\$20,853,927 \$13,102,532	\$19,676,030		9%	\$20,922,656	\$19,761,637	\$21,069,281	9%	\$287,015,208	\$304,093,642 \$161,507,783	\$298,620,389	-2% -5%	\$296,576,413
Kristin Richardson Jordan	9	1.451	1.788		4%		\$30,158	\$33,301	10%	\$9,611,289	\$7,958,966		16%	\$9,630,710	\$7,989,123	\$9.288.472	16%	\$149,243,107	\$203.253.118	\$153,469,914	-5%	\$203.676.740
Carmen De La Rosa	10	252	267	310	16%	\$48.528	\$36,528	\$66,663	82%	\$11,618,354	\$7,938,900	\$13,024,005	74%	\$11,666,882	\$7,533,645	\$13.090.668	74%	\$243.864.392	\$255,195,242	\$239,468,572	-6%	\$203,676,740
Eric Dinowitz	11	1,123	1,501	1,529	2%	\$39,432	\$55,594	\$50,749	-9%	\$12,138,128	\$14,398,792	\$13,868,214	-4%	\$12,177,560	\$14,454,386	\$13,918,963	-4%	\$231,679,972	\$242,446,459	\$230,059,465	-5%	\$246,176,069
Kevin C. Riley	12	1,081	1.602				\$36,462	\$38,699	6%	\$7,853,497	\$9,839,494		9%	\$7,880,356	\$9,875,956	\$10,737,910	9%	\$159.478.999	\$167.416.918	\$163,500,067	-2%	\$163.465.328
Marjorie Velázquez	13	2.848	3.538	3.644	= /*	\$85,058	\$94.913	\$110.715	17%	\$22,937,750	\$23.838.751	\$27.334.293	15%	\$23,022,808	\$23,933,663	\$27,445,009	15%	\$247,400,798	\$258,156,358	\$241,666,519	-6%	\$249.074.558
Pierina Ana Sanchez	14	324	418	0,011	970	400,000	\$15,443	\$16,196	5%	\$3,735,140	\$3.943.028	\$3.673.778	-7%	\$3,750,132	\$3,958,470	\$3,689,974	-7%	\$137,703,742	\$146,245,649	\$135.865.498	-7%	\$139.938.296
Oswald Feliz	15	548	769				\$21,957	\$23.864	9%	\$5,029,801	\$5,616,222	\$6,782,816	21%	\$5,045,469	\$5,638,179	\$6,806,681	21%	\$156,080,153	\$165,866,136	\$161,784,287	-2%	\$161,243,526
Althea Stevens	16	244	287			\$5,971	\$10,232	\$14.105	40%	\$1,832,780	\$2,333,338	\$3,738,786	62%	\$1,838,751	\$2,343,569	\$3,752,891	62%	\$90,366,361	\$95,394,318	\$91,804,448	-4%	\$92,521,709
Rafael Salamanca Jr.	17	820	1,135	1,245	10%	\$36,551	\$47,944	\$57,923	21%	\$10,233,664	\$11,387,907	\$13,860,521	22%	\$10,270,215	\$11,435,851	\$13,918,444	22%	\$156,024,623	\$166,884,485	\$160,369,127	-4%	\$161,092,745
Amanda Farías	18	3,263	3,749	3,733	-0%	\$36,205	\$38,524	\$44,272	15%	\$10,293,867	\$9,651,456	\$11,117,015	15%	\$10,330,072	\$9,689,980	\$11,161,287	15%	\$130,725,630	\$141,085,074	\$134,801,582	-4%	\$135,537,429
Vickie Paladino	19	6,003	7,486	7,896	5%	\$222,856	\$254,547	\$266,409	5%	\$57,394,944	\$64,296,199	\$67,721,558	5%	\$57,617,800	\$64,550,746	\$67,987,967	5%	\$452,918,020	\$475,009,251	\$457,494,488	-4%	\$461,807,253
Sandra Ung	20	6,398	8,163	8,591	5%	\$172,122	\$217,759	\$235,560	8%	\$48,875,521	\$51,527,482	\$57,478,413	12%	\$49,047,643	\$51,745,241	\$57,713,973	12%	\$357,519,725	\$372,895,294	\$371,586,665	-0%	\$367,333,895
Francisco Moya	21	1,685	2,129	2,338	10%	\$46,076	\$58,105	\$69,285	19%	\$13,926,574	\$15,146,017	\$17,262,524	14%	\$13,972,650	\$15,204,121	\$17,331,809	14%	\$198,650,095	\$202,329,639	\$190,430,141	-6%	\$197,136,625
Tiffany Cabán	22	3,391	4,024	4,124	2%	\$119,355	\$141,877	\$149,429	5%	\$35,304,367	\$34,041,511	\$35,555,675	4%	\$35,423,722	\$34,183,388	\$35,705,103	4%	\$306,241,519	\$323,314,432	\$305,269,750	-6%	\$311,608,567
Linda Lee	23	3,898	4,926	5,267	7%	\$119,515	\$136,513	\$142,482	4%	\$30,914,948	\$36,158,641	\$37,599,261	4%	\$31,034,463	\$36,295,154	\$37,741,744	4%	\$317,577,044	\$332,531,828	\$321,448,308	-3%	\$323,852,393
James F. Gennaro	24	3,225	4,020	4,217	5%	\$104,064	\$126,637	\$134,555	6%	\$28,789,044	\$31,854,674	\$34,162,056	7%	\$28,893,107	\$31,981,312	\$34,296,611	7%	\$273,094,994	\$288,092,296	\$277,512,285	-4%	\$279,566,525
Shekar Krishnan	25	2,878	3,448	3,523	2%	\$90,010	\$103,019	\$106,041	3%	\$24,323,378	\$24,793,278	\$26,119,711	5%	\$24,413,388	\$24,896,296	\$26,225,752	5%	\$277,370,813	\$287,340,270	\$275,870,289	-4%	\$280,193,790
Julie Won	26	3,055	3,759	4,058	8%	\$129,877	\$159,905	\$194,119	21%	\$37,064,515	\$37,004,601	\$44,478,112	20%	\$37,194,392	\$37,164,507	\$44,672,230	20%	\$388,585,719	\$445,319,739	\$439,637,326	-1%	\$424,514,261
Nantasha Williams	27	2,056	2,919	3,076	5%	\$63,780	\$65,218	\$77,519	19%	\$18,631,300	\$17,393,619	\$20,156,404	16%	\$18,695,079	\$17,458,837	\$20,233,923	16%	\$237,311,255	\$246,453,401	\$245,363,559	-0%	\$243,042,739
Adrienne E. Adams	28	2,134	2,981	3,200	7%	\$47,583	\$57,575	\$61,427	7%	\$14,394,829	\$16,211,845	\$17,111,726	6%	\$14,442,412	\$16,269,420	\$17,173,153	6%	\$185,379,178	\$199,167,729	\$190,321,380	-4%	\$191,622,762
Lynn Schulman	29	3,498	4,421	4,551	3%	\$117,717	\$191,293	\$192,374	1%	\$32,710,140	\$46,572,178	\$47,978,396	3%	\$32,827,857	\$46,763,471	\$48,170,769	3%	\$388,684,807	\$405,570,632	\$387,452,663	-4%	\$393,902,701
Robert F. Holden	30	4,551	5,495	-11	3%	, .	\$190,519	\$195,574	3%	\$42,617,435	\$45,859,177	\$45,507,095	-1%	\$42,763,713	\$46,049,696	\$45,702,669	-1%	\$304,161,347	\$318,198,712	\$312,018,419	-2%	\$311,459,493
Selvena N. Brooks-Powers	31	1,755	2,492	2,610	5%		\$56,703	\$56,867	0%	\$12,942,999	\$15,948,953	1 17 1 11	-5%	\$12,984,746	\$16,005,656	\$15,187,942	-5%	\$194,011,389	\$205,466,264	\$199,020,345	-3%	\$199,499,333
Joann Ariola	32	3,192	4,281	4,394		4	\$199,325	\$110,722	-46%	\$24,348,140	\$46,042,812	11 7 7 1	-39%	\$24,430,435	\$46,242,137	\$31,285,488	-39%	\$248,976,538	\$259,055,453	\$258,027,745	-0%	\$255,353,245
Lincoln Restler	33	4,718	5,733	-11-1	3%	,	\$166,617	\$195,220	17%	\$38,843,020	\$40,267,143	,,	21%	\$38,953,627	\$40,433,759	\$48,848,752	21%	\$541,780,133	\$608,591,402	\$626,693,972	3%	\$592,355,169
Jennifer Gutiérrez	34	2,341	2,875		7%		\$87,989	\$106,484	21%	\$21,099,999	\$21,396,156		19%	\$21,163,184	\$21,484,145	\$25,665,998	19%	\$235,258,267	\$252,100,215	\$264,019,470	5%	\$250,459,317
Crystal Hudson	35	2,088	2,806	2,970	6%	\$30,538	\$57,333	\$66,430	16%	\$13,323,585	\$15,704,032	\$18,869,847	20%	\$13,354,123	\$15,761,366	\$18,936,277	20%	\$246,446,150	\$247,950,135	\$259,257,049	5%	\$251,217,778
Chi Ossé	36	1,225	1,828	-	12%	\$20,209	\$33,480	\$40,057	20%	\$8,082,990	\$9,287,031	\$11,046,268	19%	\$8,103,199	\$9,320,511	\$11,086,324	19%	\$131,833,039	\$144,129,650	\$147,059,915	2%	\$141,007,535
Sandy Nurse	37	1,537	2,108	1		,	\$41,812	\$42,120	1%	\$9,989,324	\$11,205,114		1%	\$10,017,614	\$11,246,926	\$11,319,093	1%	\$125,265,070	\$131,417,618	\$132,640,175	1%	\$129,774,288
Alexa Avilés	38	3,481 3.931	4,273 5.057	4,472 5.082	5%		\$153,513 \$144,058	\$169,960 \$173,276	11%	\$32,525,841 \$35,452,621	\$35,964,414 \$37.020.843	\$38,830,277 \$43,114,453	8%	\$32,634,465 \$35,560,360	\$36,117,927 \$37,164,901	\$39,000,237 \$43,287,730	8%	\$233,052,091 \$313,170,029	\$253,879,599	\$254,354,014 \$340,498,017	0% 1%	\$247,095,235 \$330,275,446
Shahana Hanif	39	3,931	1,245	0,000	0% 4%		\$144,058 \$30,432	\$173,276 \$41.533	20% 36%	\$35,452,621 \$7.684.987	\$37,020,843 \$9.655.692	4.01	16% 12%	\$35,560,360 \$7,708,379	\$37,164,901 \$9,686,124	\$43,287,730 \$10.895,833	16% 12%	\$313,170,029 \$198,980,492	\$337,158,292 \$205.961.279	\$340,498,017 \$199.028.327	1%	\$330,275,446 \$201.323.366
Rita Joseph Darlene Mealy	40	913	1,245	1,291	5%	\$23,392 \$17.624	\$30,432 \$31,603	\$41,533	-14%	\$6,445,312	\$9,655,692	\$10,854,300	-4%	\$6,462,936	\$9,686,124	\$70,895,833	12%	\$198,980,492	\$205,961,279	\$199,028,327 \$127.640.782	-3%	\$201,323,366
	41	1.040	1,337	1,401	5%	\$17,624	\$31,603	\$43,120	-14% 15%	\$8,945,647	\$8,172,499	\$10.793.557	-4% 14%	\$6,462,936	\$8,204,102	\$10.836.677	14%	\$123,090,340	\$130,258,367 \$153,079,180	\$127,640,782	-2% -4%	\$126,996,496 \$146,297,037
Charles Barron Justin Brannan		3.831	4,704	4,909	4%		\$37,563	\$43,120 \$162,721	15%	\$8,945,647	\$9,501,372	\$10,793,557	14%	\$8,973,138	\$9,538,935	\$10,836,677	14%	\$138,312,852	\$153,079,180	\$147,499,080	-4%	\$146,297,037 \$333,797.857
Kalman Yeger	43	2,650	3,301	3,371	2%	7 - 7	\$107,398	\$102,721	5%	\$24.333.136	\$27,916,821	\$41,515,913	8%	\$24,419,612	\$28,024,219	\$30.165.267	4% 8%	\$325,034,745	\$264.630.869	\$334,010,736	-2%	\$333,797,857
Farah N. Louis	44	1.674	2,239	2,387	7%	11.7	\$60.819	\$67.630	11%	\$16.823.068	\$16,734,385	\$18,169,490	9%	\$16.875.702	\$16,795,204	\$18.237.121	9%	\$249,617,794	\$264,630,669	\$200,595,655	-2%	\$250,261,506
Mercedes Narcisse	46	2.768	3,702	71.1	3%	71.71.	\$82,452	\$85,153	3%	\$18,909,735	\$10,734,305	, .,	4%	\$18,981,728	\$16,795,204	\$22,736,424	4%	\$220,723,566	\$231,221,649	\$223,231,049	-3%	\$225,056,762
Ari Kagan	46	3,663	4,439	-	4%		\$134,376	\$137,280	2%	\$30.066.170	\$35,246,509	\$35,191,028	-0%	\$30,176,720	\$35,380,885	\$35,328,308	-0%	\$200,593,278	\$272,431,617	\$262,563,364	-4%	\$207,190,153
Inna Vernikov	48	4.614	5.835	5,994	3%	,	\$134,376	\$137,280	8%	\$30,624,233	\$34,553,047	\$37.583.812	9%	\$30,733,885	\$34,686,788	\$37,727,891	9%	\$305,929,927	\$321.696.915	\$308.527.205	-176	\$312.051.349
Kamillah Hanks	49	2.846	3,821	3,960	4%		\$67,494	\$80.813	20%	\$17,843,289	\$18,450,148	\$21,637,415	17%	\$17.901.523	\$18.517.642	\$21,718,227	17%	\$218.246.350	\$231,695,033	\$226.104.520	-2%	\$225,348,634
David Carr	50	4,444	5.805	6,075	5%	400,00	\$130.074	\$135.352	4%	\$30,723,105	\$34.473.257	\$35.692.316	4%	\$30.838.991	\$34.603.331	\$35.827.668	4%	\$315.922.143	\$332,325,672	\$334.471.673	1%	\$327.573.163
Joseph C. Borelli	50	3,893	5.099	5,305	4%	,	\$117.351	\$122,926	5%	,	\$30.571.838	\$32.081.686	5%	\$28,485,960	\$30,689,189	\$32.204.611	5%	\$359.253.636	\$372.463.385	\$358.051.830	-4%	\$363,256,283



Fiscal Year 2022 Actual Data

Period	Discount Rate	# of Accounts Taking Discount	Discount Amount	Taxes Paid Early With Discount	Avg Amount of Taxes Paid	Total Taxes Collected	Total NYC Accounts	% Total # of Accounts Paid Early (Total Accounts Paid Early/Total NYC Accounts)	% Total Tax Paid Early (Discount Amount/All Taxes Paid from July-April
Quarterly (<=\$250K)	Q1: 0.5% Quarterly paid in full, Jul 2021	108,107	\$3,507,316	\$691,803,669	\$6,399	-	-	-	-
	Q2: 0.33% Quarterly paid in full, Oct 2021	24,085	\$384,164	\$153,690,535	\$6,381	-	-	-	-
	Q3: 0.17% Quarterly paid in full, Jan 2022	37,737	\$252,953	\$302,260,454	\$8,010	-	-	-	-
	N/A	17	\$1	\$0	\$0	-	-	-	-
Quarterly (<=\$250K) - Sum	ımary	169,946	\$4,144,434	\$1,147,754,659	\$6,754	-	-	-	-
Semi-Annual (\$250K- \$450K)	Q1: 0.5% Semi-annual (250K and <=450K) paid in full, Jul 2021	3,996	\$669,958	\$133,554,155	\$33,422	-	-	-	-
Semi-Annual (\$250K-\$450)	K) - Summary	3,996	\$669,958	\$133,554,155	\$33,422	-	-	-	
Semi-Annual (>\$450K)	Q1: 0.5% Semi-annual (>450K) paid in full, Jul 2021	4,024	\$5,570,478	\$1,183,940,631	\$294,220	-	-	-	-
Semi-Annual (>\$450K) - Su	ummary	4,024	\$5,570,478	\$1,183,940,631	\$294,220		-	-	-
Overall - Summary		177,966	\$10,384,870	\$2,465,249,444	\$13,852	\$30,044,827,215	1,080,027	16.48%	8.21%

Detailed Data

Discount by Tax Class and Sub-Class

Tax Class	Sub Class	Tax Class Description	# of Accounts Taking Discount	Discount Amount
Tax Class 1	1	SMALL HOME < 4 FAMILIES	95,609	\$2,399,046
	1A	CONDO IN 1-3 STRY BLDG	4,108	\$46,274
	1B	VAC LAND ZONED RESIDENTL	3,932	\$16,411
	1C	CONDO IN 1-3 UNIT BLDG	245	\$5,418
	1D	BUNGALOW COLONY	2	\$2,584
		1 - Total	103,896	\$2,469,734
Tax Class 2	2	RESIDENTIAL > 10 UNITS	44,197	\$2,162,203
	2A	4-6 UNIT RES RENTAL BLDG	5,301	\$283,349
	2B	7-10 UNIT RES RENTAL BLDG	1,444	\$131,300
	2C	COOP OR CONDO 2-10 UNITS	3,398	\$94,599
		2 - Total	54,340	\$2,671,450
Tax Class 3	3	PUBLIC UTILITY	162	\$306,420
		3 - Total	162	\$306,420
Tax Class 4	4	COMMERCIAL OR INDUSTRIAL	19,568	\$4,937,266
		4 - Total	19,568	\$4,937,266
Overall - Total			177,966	\$10,384,870

NOTE: The information contained herein should be treated as confidential and may not be released to the public without prior legal review by the Department of Finance.



Fiscal Year 2020-2022 Detailed Discount Historical Real Property Tax Data

Fiscal Year: 2020

Period	Discount Rate	# of Accounts Taking Discount	Discount Amount	Taxes Paid Early With Discount	Avg Amount of Taxes Paid	Total NYC Accounts	% Total Accounts Paid Early (Total Accounts Paid Early/Total NYC Accounts)
Quarterly (<=\$250K)	Q1: 0.5% Quarterly paid in full, Jul 2019	66,128	\$1,950,782	\$450,964,207		-	
	Q2: 0.33% Quarterly paid in full, Oct 2019	12,763	\$173,999	\$86,111,062	\$6,747	-	
	Q3: 0.17% Quarterly paid in full, Jan 2020	44,342	\$299,878	\$396,781,511	\$8,948	-	
	N/A	1,550	\$52	\$0	\$0	-	
Quarterly (<=\$250K) - Sum	mary	124,783	\$2,424,711	\$933,856,780	\$7,484	-	
Semi-Annual (>\$250K)	Q1: 0.5% Semi-annual (>450K) paid in full, Jul 2019	7,396	\$3,977,992	\$926,062,025	\$125,211	-	
Semi-Annual (>\$250K) - Su	mmary	7,396	\$3,977,992	\$926,062,025	\$125,211	-	-
2020 - Summary		132,179	\$6,402,703	\$1,859,918,805	\$14,071	1,062,643	12.44%

Fiscal Year: 2021

Period	Discount Rate	# of Accounts Taking Discount	Discount Amount	Taxes Paid Early With Discount	Avg Amount of Taxes Paid	Total NYC Accounts	% Total Accounts Paid Early (Total Accounts Paid Early/Total NYC Accounts)
Quarterly (<=\$250K)	Q1: 0.5% Quarterly paid in full, Jul 2020	103,235	\$3,249,506	\$642,037,510	\$6,219	-	-
	Q2: 0.33% Quarterly paid in full, Oct 2020	23,268	\$360,666	\$143,602,605	\$6,172	-	
	Q3: 0.17% Quarterly paid in full, Jan 2021	34,876	\$237,100	\$281,605,110	\$8,074	-	
	N/A	12	\$1	\$0	\$0	-	-
Quarterly (<=\$250K) - Sum	mary	161,391	\$3,847,273	\$1,067,245,225	\$6,613	-	-
Semi-Annual (>\$250K)	Q1: 0.5% Semi-annual (>450K) paid in full, Jul 2020	7,619	\$5,984,449	\$1,231,238,124	\$161,601	-	-
Semi-Annual (>\$250K) - Su	ımmary	7,619	\$5,984,449	\$1,231,238,124	\$161,601	-	-
2021 - Summary		169,010	\$9,831,722	\$2,298,483,349	\$13,600	1,072,344	15.76%

Fiscal Year: 2022

Period	Discount Rate	# of Accounts Taking Discount	Discount Amount	Taxes Paid Early With Discount	Avg Amount of Taxes Paid	Total NYC Accounts	% Total Accounts Paid Early (Total Accounts Paid Early/Total NYC Accounts)
Quarterly (<=\$250K)	Q1: 0.5% Quarterly paid in full, Jul 2021	108,107	\$3,507,316	\$691,803,669	\$6,399	-	
	Q2: 0.33% Quarterly paid in full, Oct 2021	24,085	\$384,164	\$153,690,535	\$6,381	-	
	Q3: 0.17% Quarterly paid in full, Jan 2022	37,737	\$252,953	\$302,260,454	\$8,010	-	
	N/A	17	\$1	\$0	\$0	-	
Quarterly (<=\$250K) - Summary		169,946	\$4,144,434	\$1,147,754,659	\$6,754	-	-
Semi-Annual (\$250K-\$450K)	Q1: 0.5% Semi-annual (250K and <=450K) paid in full, Jul 2021	3,996	\$669,958	\$133,554,155	\$33,422	-	-
Semi-Annual (\$250K-\$450K) - Summary		3,996	\$669,958	\$133,554,155	\$33,422		
Semi-Annual (>\$450K)	Q1: 0.5% Semi-annual (>450K) paid in full, Jul 2021	4,024	\$5,570,478	\$1,183,940,631	\$294,220	-	
Semi-Annual (>\$450K) - Summary		4,024	\$5,570,478	\$1,183,940,631	\$294,220	-	
2022 - Summary		177,966	\$10,384,870	\$2,465,249,444	\$13,852	1,080,027	16.48%

Fiscal Year 2023 Estimate

	Average # of Accounts Taking Discount			
Quarterly (<=\$250K)	44,021			
Semi-Annual (\$250K-\$450K)	3,996			
Semi-Annual (>\$250K)	7,495			

			FY 2020		FY 2021		FY 2022	
Tax Class & Sub-Class		# of Accounts Taking Discount	Discount Amount	# of Accounts Taking Discount	Discount Amount	# of Accounts Taking Discount	Discount Amount	
Tax Class 1	1	SMALL HOME < 4 FAMILIES	72,180	\$2,012,503	92,266	\$2,359,169	95,609	\$2,399,046
	1A	CONDO IN 1-3 STRY BLDG	2,801	\$38,095	3,904	\$45,259	4,108	\$46,274
	1B	VAC LAND ZONED RESIDENTL	2,450	\$13,285	3,947	\$17,857	3,932	\$16,411
	1C	CONDO IN 1-3 UNIT BLDG	137	\$3,308	243	\$4,916	245	\$5,418
	1D	BUNGALOW COLONY	1	\$42	2	\$69	2	\$2,584
Tax Class 2	2	RESIDENTIAL > 10 UNITS	34,006	\$1,096,826	41,204	\$2,050,445	44,197	\$2,162,203
	2A	4-6 UNIT RES RENTAL BLDG	4,684	\$126,487	5,049	\$257,094	5,301	\$283,349
	2B	7-10 UNIT RES RENTAL BLDG	1,343	\$97,494	1,479	\$118,655	1,444	\$131,300
	2C	COOP OR CONDO 2-10 UNITS	2,774	\$39,975	3,274	\$77,396	3,398	\$94,599
Tax Class 3	3	PUBLIC UTILITY	101	\$222,342	119	\$228,183	162	\$306,420
Tax Class 4	4	COMMERCIAL OR INDUSTRIAL	11,702	\$2,752,347	17,523	\$4,672,679	19,568	\$4,937,266
Total			132,179	\$6,402,703	169.010	\$9.831.722	177.966	\$10.384.870