**Plain Language Summary**

**Current Introduction Number:**

Int. No. 383

**Prime Sponsors:**

By Council Members Brewer, Louis, Menin and Restler

**Bill Title:**

A Local Law to amend the administrative code of the city of New York, in relation to supplemental registration statements and the dataset for ground floor or second floor commercial premises

**Bill Summary:**

**This plain language summary is for informational purposes only and does not substitute for legal counsel. For more information, you should review the full text of the bill, which is available online at legistar.council.nyc.gov.**

This bill would change the timeline requiring that when there is a new vacancy or change of ownership in commercial premises that requires filing a new registration statement, such supplemental registration statement must be filed 1) at the same time as the registration statement, if the change or vacancy occurs from January 1 to May 31 and 2) within 60 days of the change or vacancy if it occurs from June 1 to December 31. In addition, it would require that, for each commercial premises required to file a registration statement, the public dataset would include whether it is vacant, leased or owner-occupied and, if vacant, the expiration date of the most recent lease.

**Effective Date:**

60 days after becoming law

**Legislative Impact:**

☐ **Agency Rulemaking Required**: Is City agency rulemaking required?

☐ **Report Required**: Is a report due to Council required?

☐ **Sunset Date Included**: Does the legislation have a sunset date?

☐ **Council Appointment Required**: Is an appointment by the Council required?

☐ **Other Appointment Required**: Are other appointments not by the Council required?

**Note:** In the full bill text online at legistar.council.nyc.gov, language in proposed consolidated laws that is enclosed by [brackets] would be deleted, and language that is underlined would be new. Language in proposed unconsolidated laws, in contrast, will not have brackets or underlining because it would be entirely new. Consolidation means that the law is placed in the New York City Charter or Administrative Code.

NAB

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5/11/22