

THE COUNCIL OF THE CITY OF NEW YORK FINANCE DIVISION PRESTON NIBLACK, DIRECTOR FISCAL IMPACT STATEMENT

PRECONSIDERED INTRO

COMMITTEE: Housing & Buildings

TITLE: To amend the administrative code of the city **SPONSORS:** Council Members Chin and Gonzalez of New York, in relation to Local Law number 29 for the year 2007.

SUMMARY OF LEGISLATION: This legislation would amend Local Law 29 for the year 2007, to allow the Department of Housing Preservation and Development (HPD) until January 31, 2011 to implement the fourth round requirements of the Alternative Enforcement Program (AEP). The Council passed Local Law 29 in 2007 thereby creating AEP which is focused on multiple dwellings in the City that meet certain criteria including the number of outstanding existing housing maintenance code violations and emergency repair charges. Once identified, property owners of these multiple dwellings are required to address noted violations within a certain timeframe or the City will make such repairs and bill the property owner and if necessary place a lien on the affected property. In accordance with Local Law 29, for each round of the program, HPD must identify multiple dwellings for participation in the month of November then provide notice to owners who must respond within thirty days of such notice. This legislation would extend the time period for identifying buildings into the program from November to January 31, 2011.

EFFECTIVE DATE: This local law shall take effect immediately

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: N/A

FISCAL IMPACT STATEMENT:

	Effective FY11	FY Succeeding Effective FY12	Full Fiscal Impact FY12
Revenues (+)	\$0	\$0	\$0
Expenditures (-)	\$0	\$0	\$0
Net	\$0	\$0	\$0

IMPACT ON REVENUES: No impact on revenues

IMPACT ON EXPENDITURES: There are no impact on expenditures as the 4th round of AEP must be completed by the end of Fiscal Year 2011, which has already be accounted for in HPD's expense budget.

SOURCE OF INFORMATION: New York City Council Finance Division

ESTIMATE PREPARED BY: Latonia McKinney, Deputy Director Anthony Brito, Legislative Financial Analyst

HISTORY: On November 12, 2010 a hearing was held on the bill as a preconsidered introduction. On November 17th, 2010 the Committee will vote out the preconsidered introduction and the bill will be submitted to the full Council for a formal introduction and vote.