

PROJECT SUMMARY

1. **PROGRAM:** ACA PROGRAM
2. **PROJECT:** Staten Island, Site II
3. **LOCATION:**
 - a. **BOROUGH:** Staten Island
 - b. **COMMUNITY DISTRICT:** 1
 - c. **COUNCIL DISTRICT:** 49
 - d. **DISPOSITION AREA:**

<u>BLOCKS</u>	<u>LOTS</u>	<u>ADDRESSES</u>
173	24	146 North Burgher Avenue
556	133	36 Hill Street
556	167	38A Thelma Court
1018	29	56 Bond Street
1075	47	53 Larkin Street
1078	49	96 Maple Avenue
4. **BASIS OF DISPOSITION PRICE:** Not Applicable
5. **TYPE OF PROJECT:** Moderate to Substantial Rehabilitation
6. **APPROXIMATE NUMBER OF BUILDINGS:** 6
7. **APPROXIMATE NUMBER OF UNITS:** 7
8. **HOUSING TYPE:** 1-4 Family Homes.
9. **ESTIMATE OF INITIAL PRICE:** Affordable to individuals and families whose income does not exceed 115% of the area median income (AMI) for New York City. Purchasers must also repay any HUD and/or HPD subsidy attributable to their homes by delivering cash and/or notes and appropriate security instruments to HUD, and/or HPD. A portion of the HPD subsidy may be forgiven or unsecured based on the home's post-rehabilitation appraised value.
10. **INCOME TARGETS:** Up to 115% of AMI
11. **PROPOSED FACILITIES:** None
12. **PROPOSED CODES/ORDINANCES:** None
13. **ENVIRONMENTAL STATUS:** Type II
14. **PROPOSED TIME SCHEDULE:** Approximately 18 months from closing to completion of construction