

PROJECT SUMMARY

1. **PROGRAM:** ACA PROGRAM
2. **PROJECT:** Bronx, Site 1
3. **LOCATION:**
 - a. **BOROUGH:** Bronx
 - b. **COMMUNITY DISTRICT:** 5
 - c. **COUNCIL DISTRICT:** 15
 - d. **DISPOSITION AREA:**

<u>BLOCKS</u>	<u>LOT</u>	<u>ADDRESS</u>
3144	35	2103 Tiebout Avenue
4. **BASIS OF DISPOSITION PRICE:** Not Applicable
5. **TYPE OF PROJECT:** Moderate to Substantial Rehabilitation
6. **APPROXIMATE NUMBER OF BUILDINGS:** 1
7. **APPROXIMATE NUMBER OF UNITS:** 2
8. **HOUSING TYPE:** 1-4 Family Homes.
9. **ESTIMATE OF INITIAL PRICE:** Affordable to individuals and families whose income does not exceed 115% of the area median income (AMI) for New York City. Purchasers must also repay any HUD and/or HPD subsidy attributable to their homes by delivering cash and/or notes and appropriate security instruments to HUD, and/or HPD. A portion of the HPD subsidy may be forgiven or unsecured based on the home's post-rehabilitation appraised value.
10. **INCOME TARGETS:** Up to 115% of AMI
11. **PROPOSED FACILITIES:** None
12. **PROPOSED CODES/ORDINANCES:** None
13. **ENVIRONMENTAL STATUS:** Type II
14. **PROPOSED TIME SCHEDULE:** Approximately 18 months from closing to completion of construction