

CITY COUNCIL  
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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November 10, 2021  
Start: 10:34 a.m.  
Recess: 10:50 a.m.

HELD AT: Council Chambers - City Hall

B E F O R E: Daniel Dromm  
CHAIRPERSON

COUNCIL MEMBERS:  
Keith Powers  
Helen Rosenthal  
Diana Ayala  
Vanessa L. Gibson  
Francisco Moya  
Barry Grodenchik  
Jimmy Van Bramer  
Adrienne E. Adams  
Karen Koslowitz  
Selvena N. Brooks-Powers  
Laurie A. Cumbo  
Robert E. Cornegy, Jr.  
Darma V. Diaz  
Alicka Ampry-Samuel  
Farah N. Louis

A P P E A R A N C E S (CONTINUED)

2 [Gavel]

3 CHAIRPERSON DROMM: Okay. Good morning  
4 and welcome to today's finance committee meeting. I  
5 am Council member Daniel Dromm and I am the Chair of  
6 the Committee. We have been joined by Council  
7 members Ayala, Louis, Darma Diaz, Brooks-Powers,  
8 Rosenthal, Koslowitz, Grodenchik, Powers, Cumbo,  
9 Matteo, and Adams. Today, the committee will be  
10 voting on three items, three article 11 property tax  
11 exemptions and a transparency resolution. First, we  
12 have the land use items. Culver, I think, EE Two,  
13 phase one in Council member Lander's district. It's  
14 the site of a new construction affordable housing  
15 project consisting of 36 units. Today's action would  
16 extend a previously approved for article 11 property  
17 tax exemption by three years to support this project  
18 through its close the and sales period. 55 Summit,  
19 also in Council member Lander's district is the site  
20 of a new construction affordable housing project  
21 consisting of five units. Today's action would  
22 provide a 40 year article 11 property tax exemption  
23 to support this project. Revive 103 and Council  
24 member Ayala's district is the site of an affordable  
25 rental preservation project consisting of 60 units.

2 Today's action would provide a partial 40 year  
3 article 11 property tax exemption to support this  
4 project. Both Council members are supportive of the  
5 proposed exemptions for the projects in their  
6 districts. Next, we have the transparency  
7 resolution. The transparency resolution sets for the  
8 new designation and changes in the designation of  
9 certain organizations receiving local aging,  
10 antipoverty, and youth discretionary funding and  
11 funding pursuant to certain initiatives in the  
12 budget. As with all transparency resolutions,  
13 Council members will have to sign a disclosure form  
14 indicating whether or not a conflict exists with any  
15 of the groups on the attached list. If any Council  
16 member has a potential conflict of interest with any  
17 of the organizations listed, he or she has the  
18 opportunity to disclose the conflict at the time of  
19 their vote. As a reminder, please disclose any  
20 conflicts you may have with proposed subcontractors  
21 and used by organizations sponsored by discretionary  
22 funding. These disclosures must be made before the  
23 subcontractor can be approved. Disclosure forms must  
24 be completed and submitted prior to the vote on the  
25 transparency resolution and may be emailed to Charles

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2 Davis. Are there any questions on any of these  
3 items? Seeing none, I will now ask Billy Martin,  
4 Committee Clerk, to call the role.

5 COMMITTEE CLERK: Good morning. William  
6 Martin. Committee Clerk. Roll call vote. Committee  
7 on Finance. All items are coupled. Chair Dromm?

8 CHAIRPERSON DROMM: Aye.

9 COMMITTEE CLERK: Koslowitz?

10 COUNCIL MEMBER KOSLOWITZ: Aye.

11 COMMITTEE CLERK: Council member Koslowitz  
12 vote aye. Van Bramer?

13 COUNCIL MEMBER VAN BRAMER: Aye.

14 COMMITTEE CLERK: Council member Van  
15 Bramer votes aye. Gibson?

16 COUNCIL MEMBER GIBSON: I vote aye.

17 COMMITTEE CLERK: Council member Gibson  
18 votes aye. Cumbo?

19 COUNCIL MEMBER CUMBO: I vote aye.

20 COMMITTEE CLERK: Thank you. Rosenthal?

21 COUNCIL MEMBER ROSENTHAL: I vote aye.

22 COMMITTEE CLERK: Grodenchik?

23 COUNCIL MEMBER GRODENCHIK: Aye.

24 COMMITTEE CLERK: Council member  
25 Grodenchik votes aye. Council member Adams?

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2 COUNCIL MEMBER ADAM: I vote aye.

3 COMMITTEE CLERK: Ayala?

4 COUNCIL MEMBER AYALA: Aye.

5 COMMITTEE CLERK: Powers?

6 COUNCIL MEMBER POWERS: Aye.

7 COMMITTEE CLERK: Council member Powers  
8 votes aye. Louis?

9 COUNCIL MEMBER LOUIS: I vote aye.

10 COMMITTEE CLERK: Darma Diaz?

11 COUNCIL MEMBER DIAZ: I vote aye.

12 COMMITTEE CLERK: Brooks-Powers?

13 COUNCIL MEMBER BROOKS-POWERS: I vote  
14 aye.

15 COMMITTEE CLERK: Matteo?

16 COUNCIL MEMBER MATTEO: Aye.

17 COMMITTEE CLERK: Council member Matteo  
18 votes aye. One moment. By a vote of 14 in the  
19 affirmative, zero in the negative, and no  
20 abstentions, all items have been adopted by the  
21 committee.

22 CHAIRPERSON DROMM: I'm going to ask  
23 that we keep the vote open for another 10 minutes and  
24 I want to thank all of the members who have come and  
25 shown up on time. Thank you.

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2 [background comments]

3 COMMITTEE CLERK: Continuation roll call.

4 The Committee on Finance. Council member Cornegy?

5 COUNCIL MEMBER CORNEGY: I vote aye.

6 COMMITTEE CLERK: Final vote Committee on

7 Finance. All items are adopted by the committee 16

8 in the affirmative, zero in the negative, and no

9 abstentions.

10 CHAIRPERSON DROMM: Okay. And with

11 that, I'd like to say that this meeting is adjourned

12 at 10:50 a.m. in the morning.

13 [gavel]

14 [background comments]

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date December 6, 2021