



# Metropolitan Transportation Authority

## Calendar Year 2020 Adopted Budget Fact Sheet

**\$17 billion**

CY20  
Adopted Budget

**+\$300 million**

Budget Since  
CY19 Adopted Budget

**\$6.5 billion**

Anticipated Farebox Revenue  
(pre-COVID-19)

**\$33 million**

Anticipated End-of-Year  
Surplus (pre-COVID-19)

**\$54.8 billion**

5-year Capital Plan

### Expense Budget

- **COVID-19 Ridership/Farebox Revenue Loss:** As of March 24, 2020, subway ridership down **76%** and bus ridership down **62%**. Prior to COVID-19, farebox revenue constituted 70% of MTA's operating revenue.
- **Anticipated Loss of Local/State Subsidies and Taxes:** MTA expects to lose a significant portion of the \$7.5 billion it receives from local and state subsidies and taxes.
- **Late Night Subway Shutdown:** Starting May 6, 2020, subways closed for disinfection between 1:00 am and 5:00 am.
- **MTA Essential Service Plan:** MTA running limited service to ensure essential workers can get to work but will reduce service within the system.
- **Congestion Pricing Diverted to Expense Budget.** 2020-2021 State Enacted Budget allows the diversion of congestion pricing revenue in Calendar Years 2020 and 2021 to offset any decrease in MTA revenue or to offset MTA increases in operating costs.
- **Increased City Costs for MTA- NYCTA Paratransit Contract.** The City has historically paid 33% of the "net operating expenses" limited to no more than a 20 percent increase from the amount the City paid in the prior year. The 2020-2021 State Enacted Budget mandates the City to pay 50% of paratransit costs.

### Capital Budget

- **COVID-19 and Congestion Pricing.** The Capital Plan relies heavily on congestion pricing to fund 27% of the Capital Plan (\$15 billion). It is unclear how any diversion of congestion pricing revenue from capital to expense budget would impact the Capital Plan. However, the infrastructure required to start congestion pricing is not yet in place, as federal review of the plan is still pending. As such, the immediate effect on the Authority's capital program is undetermined.