

The New York City Council

City Hall New York, NY 10007

Committee Green Sheet

Committee on Community Development

Albert Vann, Chair Members: Helen D. Foster, Vincent J. Gentile, G. Oliver Koppell, Melissa Mark-Viverito Diana Reyna and James Sanders, Jr.

Monday, January 30, 2012

1:00 PM

250 Broadway - Committee Rm, 14th Fl.

T2012-4198 Oversight - Systemic Problems in the Ongoing Mortgage

Foreclosure Crisis, and its Effect On New York City

Neighborhoods.

Res 0871-2011 Resolution calling upon the New York State Legislature to

codify subdivision (f) of section 202.12-a of the Uniform Rules for the New York State Trial Courts, addressing the

accuracy of filings in residential mortgage foreclosure actions.

Prposed Res. No. 871-A

Res 0872-2011 Resolution calling upon the New York State Legislature and

the Governor to support the continuation of New York's Foreclosure Prevention Services Program in the 2012-2013

Executive Budget.

Proposed Res. No. 872-A

Res 0988-2011 Resolution calling on the New York State Legislature and the

Governor to enact legislation that would require the

foreclosing party in a mortgage foreclosure action to produce the pooling and service agreement at the commencement of a

mortgage foreclosure action.

Res 0989-2011 Resolution calling on the New York State Legislature and the

Governor to enact legislation that would prohibit lenders from concealing mortgage assignments through the use of the Mortgage Electronic Registration System, Inc., known as

MERS.

Res 0990-2011

Resolution calling upon the Federal Reserve Bank to rescind its proposed rule requiring borrowers to pay off the remaining principal on a mortgage before the lender is forced to cancel its security interest in the home.