



The City of New York  
**Mayor's Office of Management and Budget**  
255 Greenwich Street - New York, New York 10007 - 2146  
Email: HartzogM@omb.nyc.gov

**Melanie Hartzog**  
Director

NYC COUNCIL  
SPEAKER'S OFFICE  
RECEIVED

2019 JUN 19 A 10:55

June 18, 2019

TO THE CITY COUNCIL

Dear Council Members:

In accordance with Section 107(e) of the New York City Charter, I seek your approval to appropriate new City revenues in fiscal year 2019 in the amount of \$1.11 billion.

This modification (MN-6) implements revenue budget changes reflected in the City's Executive and Adopted Financial Plans. The \$1.11 billion of new revenues and an adjustment to the General Reserve will be used for prepayments of \$200 million to Health and Hospitals and \$852 million to the Budget Stabilization Account for fiscal year 2020 debt service in fiscal year 2019.

Your approval of modification MN-6 is respectfully requested.

Sincerely,

A handwritten signature in black ink, appearing to read 'Melanie Hartzog'.

Melanie Hartzog

**FISCAL YEAR 2019 MODIFICATION  
MN-6**

098	Miscellaneous	
	002 General Reserve	\$ 57,530,198
099	Debt Service	
	004 Budget Stabilization Account	\$ 852,156,208
819	Health and Hospitals Corp.	
	001 Lump Sum	\$ 200,000,000
	TOTAL	<u>\$ 1,109,686,406</u>