



The New York City Council

City Hall
New York, NY 10007

Committee Green Sheet

Committee on Finance

Herbert E. Berman, Chair

*Members: Mary Pinkett, Archie W. Spigner, Wendell Foster,
Sheldon S. Leffler, Stanley E. Michels, June M. Eisland,
Noach Dear, Jerome X. O'Donovan, Priscilla A. Wooten,
Victor L. Robles, Walter L. McCaffrey, Gifford Miller,
Angel Rodriguez and Alphonse Stabile*

Tuesday, June 6, 2000

10:00 AM

Committee Room - City Hall

M 0825-2000

Communication from the Mayor - Submitting the certificate setting forth the maximum amount of debt & reserves which the City, the NYC Transitional Finance Authority, the NYC Municipal Water Finance Authority, the NYS Dormitory Authority & the NYC Health & Hospitals Corporation may soundly incur for capital projects the Fiscal Year 2001 & the ensuing three fiscal years, & the maximum amount of appropriations & expenditures for capital projects which may soundly be made during each fiscal year, pursuant to Section 250(16) of the New York City Charter.

Res 1414-2000

RESOLUTION CONCURRING IN A COMMUNICATION FROM THE MAYOR TRANSMITTING THE CERTIFICATE SETTING FORTH THE MAXIMUM AMOUNT OF DEBT & RESERVES WHICH THE CITY, THE NYC TRANSITIONAL FINANCE AUTHORITY, THE NYC MUNICIPAL WATER FINANCE AUTHORITY, THE NYS DORMITORY AUTHORITY & THE NYC HEALTH & HOSPITALS CORPORATION MAY SOUNDLY INCUR FOR CAPITAL PROJECTS FOR FISCAL YEAR 2001 & THE ENSUING THREE FISCAL YEARS, & THE MAXIMUM AMOUNT OF APPROPRIATIONS & EXPENDITURES FOR CAPITAL PROJECTS WHICH MAY SOUNDLY BE MADE DURING EACH FISCAL YEAR, PURSUANT TO SECTION 250 (16) OF THE NY CITY CHARTER.

- M 0827-2000** Communication from the Mayor - Submitting the Expense Revenue Contract, for Fiscal Year 2001, pursuant to Section 249 of the New York City Charter.
- Res 1415-2000** RESOLUTION TO ADOPT A BUDGET APPROPRIATING THE AMOUNTS NECESSARY FOR THE SUPPORT OF THE GOVERNMENT OF THE CITY OF NEW YORK AND THE COUNTIES THEREIN AND FOR THE PAYMENT OF INDEBTEDNESS THEREOF, FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2000 AND ENDING ON JUNE 30, 2001 IN ACCORDANCE WITH THE PROVISIONS OF THE CHARTER OF THE CITY OF NEW YORK.
- Res 1416-2000** RESOLUTION TO ADOPT A CONTRACT BUDGET SETTING FORTH, BY AGENCY, CATEGORIES OF CONTRACTUAL SERVICES FOR WHICH APPROPRIATIONS HAD BEEN PROPOSED FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2000 AND ENDING ON JUNE 30, 2001, IN ACCORDANCE WITH THE PROVISIONS OF THE CHARTER OF THE CITY OF NEW YORK.
- M 0829-2000** Communication from the Mayor - Submitting the Executive Capital Budget for Fiscal Year 2001, pursuant to section 249 of the New York City Charter.
- Res 1417-2000** RESOLUTION BY THE NEW YORK CITY COUNCIL PURSUANT TO SECTION 254 OF THE NEW YORK CITY CHARTER, THAT THE CAPITAL BUDGET FOR FISCAL YEAR 2001 AND CAPITAL PROGRAM, BEING THE EXECUTIVE CAPITAL BUDGET FOR FISCAL YEAR 2001 AND PROGRAM AS SUBMITTED BY THE MAYOR ON APRIL 18, 2000, AND BY THE BOROUGH PRESIDENTS PURSUANT TO SECTION 249 OF THE NEW YORK CITY

CHARTER, INCLUDING RESCINDMENT OF AMOUNTS FROM PRIOR CAPITAL BUDGETS, BE AND THE SAME ARE HEREBY APPROVED IN ACCORDANCE WITH THE FOLLOWING SCHEDULE OF CHANGES. (Resolution A)

Res 1418-2000

RESOLUTION BY THE NEW YORK CITY COUNCIL PURSUANT TO SECTION 254 OF THE NEW YORK CITY CHARTER, THAT THE CAPITAL BUDGET FOR FISCAL YEAR 2001 AND CAPITAL PROGRAM FOR THE ENSUING THREE YEARS, AS SET FORTH IN THE EXECUTIVE CAPITAL BUDGET FOR THE FISCAL YEAR 2001 AND CAPITAL PROGRAM AS SUBMITTED BY THE MAYOR ON APRIL 18, 2000, AS AUGMENTED BY THE BOROUGH PRESIDENTS PURSUANT TO SECTION 249 OF THE NEW YORK CITY CHARTER, AND AMENDED BY THE SCHEDULE OF CHANGES APPROVED UNDER RESOLUTION A, INCLUDING AMOUNTS REALLOCATED BY THE RESCINDMENT OF AMOUNTS FROM PRIOR CAPITAL BUDGET APPROPRIATIONS, IS HEREBY ADOPTED IN THE TOTAL AMOUNTS FORM PRIOR CAPITAL BUDGET APPROPRIATIONS, IS HEREBY ADOPTED IN THE TOTAL AMOUNTS AS FOLLOWS. (Resolution B)

M 0833-2000

Communication from the Mayor - Submitting the Proposed City Fiscal Year 2001 Community Development Program, the Proposed CFY'00 Budget, the Proposed Reallocations - the CD XXVI Funds, Proposed CD XXVII Statement of Objectives and Budget, dated April 18, 2000.

Res 1419-2000

RESOLUTION APPROVING THE FISCAL YEAR 2001 COMMUNITY DEVELOPMENT PROGRAM, REALLOCATION OF TWENTY-SIXTH YEAR COMMUNITY DEVELOPMENT FUNDS, AND THE PROPOSED TWENTY-SEVENTH YEAR COMMUNITY

DEVELOPMENT PROGRAM.

- M 0880-2000** Report of the Committee on Finance in favor of approving a resolution of the Council of the City of New York fixing the tax rate for the Fiscal Year 2001, adopted June 6, 2000 upon the recommendation of the Committee on Finance of the Council.
Preconsidered
- Res 1420-2000** Resolution to provide the amounts necessary for the support of the Government of the City of New York and the counties therein and for the payment of indebtedness thereof, for the Fiscal Year beginning on July 1, 2000 and ending on June 30, 2001 by the levy of taxes on the Real Property in the City of New York, in accordance with the provisions of the constitution of the State of New York, the Real Property Tax Law and the Charter of the City of New York.
Preconsidered
- M 0848-2000** Communication from the New York City Banking Commission - Transmitting recommendation that the discount rate be allowed for prepayment of real estate taxes be continued at two percent (2%) per annum for Fiscal Year 2001, pursuant to Section 1519 of the City Charter.
- Res 1336-2000** Resolution to establish that the discount rate for the prepayment of real estate taxes be continued at 2% per annum for Fiscal Year 2001.
- M 0849-2000** Communication from the New York City Banking Commission - Transmitting recommendation that the interest rate for non-payment of real estate taxes where annual tax is more than \$2,750, or vacant or unimproved land; and non-payment of charges for work performed pursuant to orders of the Board of Health or Department of Health be 18 percent

(18%) for fiscal year 2001.

Res 1338-2000 Resolution to establish that the interest rate be 18% per annum for Fiscal Year 2001 for non-payment of taxes on real property where the annual tax on the parcel is more than \$2,750 or where, irrespective of the annual tax, the parcel consists of vacant or unimproved land; and for non-payment of charges for work performed pursuant to orders of the Board of Health or Department of Health.

M 0850-2000 Communication from the New York City Banking Commission - Transmitting resolution recommending that the interest rate to be charged for non-payment of taxes on real property where annual tax is not more than \$2,750 or where the real property taxes are held in escrow and paid by a mortgage escrow agent be eighteen percent (18%), and nine percent (9%) in all other such parcels.

Res 1335-2000 Resolution to establish that the interest rate to be charged for non-payment of taxes on real property where the annual tax on the parcel, other than a parcel that consists of vacant or unimproved land, is not more than \$2,750, be 18% per annum for Fiscal Year 2001 in the case of any such parcel where the real property taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent; and 9% per annum in the case of all other such parcels.

M 0851-2000 Communication from the New York City Banking Commission - Transmitting recommendation that the interest rate to be charged for non-payment of water rents and sewer rents be eighteen percent (18%) where the annual tax on parcel is more than \$2,750 or where taxes are held in escrow or where parcel consists of vacant or unimproved land, and nine percent (9%) in all other cases.

- Res 1337-2000** Resolution to establish that the interest rate to be charged for Fiscal Year 2001 for non-payment of water rents and sewer rents be 18% per annum for any parcel where the annual real estate tax is more than \$2,750 or where the real estate taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent or where the parcel consists of vacant or unimproved land; and 9% per annum in all other cases.
- M 0877-2000** Communication from the Office of Management & Budget - Transfer funds within and between various city agencies.
(MN-8)
Preconsidered
- Res 1421-2000** Communication from the Office of Management & Budget - Transfer funds within and between various city agencies.
(MN-8)
Preconsidered
- M 0878-2000** Communication from the Office of Management & Budget - Recognize an additional \$898.6 million in new revenues.
(MN-9)
Preconsidered
- Res 1422-2000** Communication from the Office of Management & Budget - Recognize an additional \$898.6 million in new revenues.
(MN-9)
Preconsidered
- Res 1411-2000** Resolution computing and certifying base percentage, current percentage and current base proportion of each class of real property for Fiscal 2001 to the State Board of Real Property Services pursuant to Section 1803-a, Real Property Tax Law.
Preconsidered
- Res 1412-2000** Resolution computing and certifying adjusted base proportion

of each class of Real Property for Fiscal 2001 to the State Board of Real Property Services pursuant to Section 1803-a, Real Property Tax Law.

Preconsidered

AND SUCH OTHER BUSINESS AS MAY BE NECESSARY