

PROJECT SUMMARY

1. PROJECT: 63 Thompson Street
2. LOCATION:
 - a. BOROUGH: Manhattan
 - b. COMMUNITY DISTRICT: 2
 - c. COUNCIL DISTRICT: 3
 - d. DISPOSITION AREA:

<u>BLOCKS</u>	<u>LOTS</u>	<u>ADDRESSES</u>
489	35	63 Thompson St.
3. BASIS OF DISPOSITION PRICE: Nominal
4. TYPE OF PROJECT: Substantial Rehabilitation
5. APPROXIMATE NUMBER OF BUILDINGS: 1
6. APPROXIMATE NUMBER OF UNITS: 21
7. HOUSING TYPE: Rental
8. ESTIMATE OF INITIAL RENTS
Rents will be established to be affordable to families earning between 60% and 180% of the Area Median Income. The eight currently vacant units will be affordable to families earning up to 180% of the Area Median Income. The thirteen currently occupied units will be affordable to families earning up to 85% of the Area Median Income.
9. INCOME TARGETS
Between 60% and 180% of the Area Median Income
10. PROPOSED FACILITIES: Commercial retail
11. PROPOSED CODES/ORDINANCES: None
12. ENVIRONMENTAL STATUS: Type II
13. PROPOSED TIME SCHEDULE: Approximately 24 months from closing to completion of construction