



**THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION**

**TANISHA S. EDWARDS, ESQ., CHIEF FINANCIAL
OFFICER, AND DEPUTY CHIEF OF STAFF TO THE
SPEAKER**

RICHARD LEE, DIRECTOR

FISCAL IMPACT STATEMENT

PROPOSED INTRO. NO: 375-A

COMMITTEE: Housing and Buildings

TITLE: A Local Law to amend the administrative code of the city of New York, in relation to reporting on the results of lotteries administered by the Department of Housing Preservation and Development for affordable housing units for tenants with disabilities

SPONSOR(S): By Council Members Ayala, Nurse, Krishnan, Abreu, Richardson Jordan, Sanchez, Hanif, Cabán, Holden and Brannan

SUMMARY OF LEGISLATION: This bill would require the Department of Housing Preservation and Development to report every three years on how many of their affordable housing units set aside for persons with disabilities are actually rented to persons with disabilities.

EFFECTIVE DATE: This local law takes effect immediately.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: Fiscal 2024

FISCAL IMPACT STATEMENT:

	Effective FY23	FY Succeeding Effective FY24	Full Fiscal Impact FY24
Revenues	\$0	\$0	\$0
Expenditures	\$0	\$0	\$0
Net	\$0	\$0	\$0

IMPACT ON REVENUES: It is estimated that there would be no impact on revenues resulting from the enactment of this legislation.

IMPACT ON EXPENDITURES: It is anticipated that there would be no impact on expenditures resulting from the enactment of this legislation as the agency responsible for carrying out its requirements would be able to utilize existing resources to fulfill the requirements of this legislation.

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: N/A

SOURCE OF INFORMATION: New York City Council Finance Division, Mayor's Office of Legislative Affairs

ESTIMATE PREPARED BY: Daniel Kroop, Principal Financial Analyst, NYC Council Finance Division

ESTIMATE REVIEWED BY: Jack Storey, Unit Head, NYC Council Finance Division
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LEGISLATIVE HISTORY: This legislation was introduced to the Council on May 19, 2022 as Intro. No. 375 and was referred to the Committee on Housing and Buildings (Committee). The Committee heard the legislation on October 3, 2022 and the legislation was laid over. The legislation was subsequently amended and the amended version, Proposed Intro. No. 375-A, will be voted on by the Committee at a hearing on February 2, 2023. Upon successful vote by the Committee, Proposed Intro. No. 375-A will be submitted to the full Council for a vote on February 2, 2023.

DATE PREPARED: January 30, 2023