

The New York City Council

*New York City Council
City Hall
New York, NY 10007*



Meeting Minutes

Thursday, June 12, 2008

11:00 AM

Committee Room - City Hall

Committee on Finance

David I. Weprin, Chair

*Members: Maria Baez, Gale A. Brewer, Leroy G. Comrie, Jr.,
Bill de Blasio, Lewis A. Fidler, James F. Gennaro, Vincent J. Gentile,
Alan J. Gerson, Eric N. Gioia, Robert Jackson, G. Oliver Koppell, Michael E. McMahon,
Diana Reyna, Joel Rivera, Helen Sears, Peter F. Vallone, Jr., Albert Vann,
David Yassky, Vincent Ignizio and James S. Oddo*

Roll Call

Present,

Weprin, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Vann, Yassky, Oddo and Ignizio

Absent,

Baez and Gioia

M 1075-2008

**Communication from the New York City Banking Commission -
Transmitting recommendation of the discount rate to be allowed for
early payment of real estate taxes for Fiscal Year 2009, pursuant to
the City Charter.**

Attachments: Committee Report 6/12/08, Hearing Transcript 6/12/08, Hearing Transcript - Stated Meeting Recessed 5/28/08, Hearing Transcript - Stated Meeting 6/12/08

This Communication was Hearing on P-C Item by Comm

Attachments: Committee Report 6/12/08, Hearing Transcript 6/12/08, Hearing Transcript - Stated Meeting Recessed 5/28/08, Hearing Transcript - Stated Meeting 6/12/08

A motion was made that this Communication be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 19 -

Weprin, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Vann, Yassky, Oddo and Ignizio

Absent, 2 -

Baez and Gioia

M 1070-2008

**Communication from the New York City Banking Commission -
Transmitting recommendations of the interest rate to be charged
for Fiscal Year 2009 for non-payment of taxes on real estate, and for
non-payment of water and sewer rents.**

Attachments: Committee Report - Res 1469, Committee Report - Res 1470, Committee Report - Res 1471, Hearing Transcript 6/12/08, Hearing Transcript - Stated Meeting Recessed 5/28/08, Hearing Transcript - Stated Meeting 6/12/08

This Communication was Hearing on P-C Item by Comm

Attachments: Committee Report - Res 1469, Committee Report - Res 1470, Committee Report - Res 1471, Hearing Transcript 6/12/08, Hearing Transcript - Stated Meeting Recessed 5/28/08, Hearing Transcript - Stated Meeting 6/12/08

A motion was made that this Communication be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 19 -

Weprin, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Vann, Yassky, Oddo and Ignizio

Absent, 2 -
Baez and Gioia

Res 1457-2008 Resolution calling upon the Council to ratify the Speaker's decision to have the Council intervene in proceeding 08-E-0539 before the Public Service Commission as to the rates, changes, rules and regulations of Consolidated Edison Company of New York Inc.

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting Recessed 5/28/08, Hearing Transcript - Stated Meeting 6/12/08

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting Recessed 5/28/08, Hearing Transcript - Stated Meeting 6/12/08

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 19 -
Weprin, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Vann, Yassky, Oddo and Ignizio

Absent, 2 -
Baez and Gioia

Res 1468-2008 Resolution to establish that the discount percentage for early payment of real estate taxes be set at one and one-half percent (1.5%) per annum for Fiscal Year 2009.

Attachments: Committee Report 6/12/08, Hearing Transcript 6/12/08, Hearing Transcript - Stated Meeting Recessed 5/28/08, Hearing Transcript - Stated Meeting 6/12/08

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report 6/12/08, Hearing Transcript 6/12/08, Hearing Transcript - Stated Meeting Recessed 5/28/08, Hearing Transcript - Stated Meeting 6/12/08

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 19 -
Weprin, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Vann, Yassky, Oddo and Ignizio

Absent, 2 -
Baez and Gioia

Res 1469-2008 **Resolution to establish that the interest rate be 9% per annum for Fiscal Year 2009 for non-payment of taxes on properties with an assessed value of not more than eighty thousand dollars (\$80,000), or not more than eighty thousand dollars (\$80,000) per residential unit for cooperative apartments.**

Attachments: Committee Report 6/12/08, Hearing Transcript 6/12/08, Hearing Transcript - Stated Meeting Recessed 5/28/08, Hearing Transcript - Stated Meeting 6/12/08

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report 6/12/08, Hearing Transcript 6/12/08, Hearing Transcript - Stated Meeting Recessed 5/28/08, Hearing Transcript - Stated Meeting 6/12/08

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 19 -

Weprin, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Vann, Yassky, Oddo and Ignizio

Absent, 2 -

Baez and Gioia

Res 1470-2008 **Resolution to establish that the interest rate be 18% per annum for Fiscal Year 2009 for non-payment of taxes on properties with an assessed value of over \$80,000, or over \$80,000 per residential unit for cooperative apartments.**

Attachments: Committee Report 6/12/08, Hearing Transcript 6/12/08, Hearing Transcript - Stated Meeting Recessed 5/28/08, Hearing Transcript - Stated Meeting 6/12/08

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report 6/12/08, Hearing Transcript 6/12/08, Hearing Transcript - Stated Meeting Recessed 5/28/08, Hearing Transcript - Stated Meeting 6/12/08

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 19 -

Weprin, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Vann, Yassky, Oddo and Ignizio

Absent, 2 -

Baez and Gioia

Res 1471-2008 **Resolution to establish that the interest rate to be charged for Fiscal Year 2009 for non-payment of water rents and sewer rents be 18% per annum for real property where the assessed value is over \$80,000, or over \$80,000 per residential unit for cooperative apartments; and 9% per annum for real property where the assessed value is not more than \$80,000, or not more \$80,000 per residential unit for cooperative apartments.**

Attachments: Committee Report 6/12/08, Hearing Transcript 6/12/08, Hearing Transcript - Stated Meeting Recessed 5/28/08, Hearing Transcript - Stated Meeting 6/12/08

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report 6/12/08, Hearing Transcript 6/12/08, Hearing Transcript - Stated Meeting Recessed 5/28/08, Hearing Transcript - Stated Meeting 6/12/08

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 19 -

Weprin, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Vann, Yassky, Oddo and Ignizio

Absent, 2 -

Baez and Gioia

LU 0798-2008 **New Foundations, Sutphin Boulevard Round II Site 4c, 115-40 Sutphin Boulevard, 115-42 Sutphin Boulevard, Queens, Council District No. 28**

Attachments: Memorandum, Res. No. 1473, Hearing Transcript

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Memorandum, Res. No. 1473, Hearing Transcript

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative, 19 -

Weprin, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Vann, Yassky, Oddo and Ignizio

Absent, 2 -

Baez and Gioia

LU 0799-2008 **New Foundations, Hebert Street Condos, 37 Herbert Street, Brooklyn, Council District No. 34**

Attachments: Memorandum, Res. No. 1474, Hearing Transcript

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Memorandum, Res. No. 1474, Hearing Transcript

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative, 19 -

Weprin, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Vann, Yassky, Oddo and Ignizio

Absent, 2 -

Baez and Gioia