



**THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION
PRESTON NIBLACK, DIRECTOR
FISCAL IMPACT STATEMENT**

Preconsidered SLR: A7938 / S5501

COMMITTEE: State and Federal Legislation

Title: AN ACT to authorize the city of New York to transfer ownership of certain parklands to Alexander's of Rego Park III, Inc. **SPONSORS:** Council Member Foster

SUMMARY OF LEGISLATION: Parkland transfer exchange of a small parcel of city-owned parkland that is a part of Lost Battallion Hall Park in the borough of Queens for an equal amount of privately owned land contiguous to such park.

EFFECTIVE DATE: This act would take effect immediately.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: N/A

FISCAL IMPACT STATEMENT:

	Effective FY11	FY Succeeding Effective FY12	Full Fiscal Impact FY12
Revenues (+)	\$0	\$0	\$0
Expenditures (-)	\$0	\$0	\$0
Net	\$0	\$0	\$0

IMPACT ON REVENUES: None

IMPACT ON EXPENDITURES: None

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: N/A

SOURCE OF INFORMATION: The New York City Council Finance Division

ESTIMATE PREPARED BY: John Lisianskiy, Legislative Financial Analyst
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FIS HISTORY: This is a new bill

DATE SUBMITTED TO COUNCIL: JUNE 6, 2011