

**(Councilmember Stevens)** (250091 HAX) is seeking designation of an Urban Development Action Area (“UDAA”), approval of an Urban Development Action Project (“UDAAP”), and disposition of City-owned land to a developer selected by HPD to facilitate development of an affordable housing project known as 1093-1095 Jerome Avenue.

The project area consists of two sites located at 1093 Jerome Avenue (Block 2505, Lot 26) and 1095 Jerome Avenue (Block 2505, Lot 28).

The project will be constructed under HPD’s Neighborhood Construction Program (NCP) wherein sponsors purchase City-owned or privately owned land or vacant buildings and multifamily buildings in order to create affordable rental housing on infill sites for low-, moderate-, and middle-income households. HPD has designated New Heights II Housing Development Fund Corporation as sponsor for development of the project and will sell the Disposition Area to the sponsor for the nominal price of one dollar (\$1) per lot.

At completion, the project will provide approximately 60 dwelling units plus a superintendent’s unit.

THE DEPARTMENT OF HOUSING PRESERVATION AND DEVELOPMENT

1093-1095 Jerome Avenue

2/26/25

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