

The New York City Council

*City Hall
New York, NY 10007*



Meeting Minutes

Wednesday, May 29, 2019

10:00 AM

Committee Room - City Hall

Committee on Finance

Daniel Dromm, Chair

*Members: Adrienne E. Adams, Andrew Cohen, Robert E. Cornegy, Jr.,
Laurie A. Cumbo, Vanessa L. Gibson, Mark Gjonaj, Barry S. Grodenchik,
Rory I. Lancman, Steven Matteo, Francisco P. Moya, Keith Powers,
Helen K. Rosenthal and James G. Van Bramer*

Roll Call

Present: Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Matteo, Powers, Rosenthal and Van Bramer

Absent: Gjonaj, Lancman and Moya

M 0167-2019

Communication from the New York City Banking Commission - Transmitting recommendations of the interest rate to be charged for Fiscal Year 2020 for non-payment of taxes on real estate and for the discount rate to be allowed for early payment of real estate taxes for Fiscal Year 2020, pursuant to the City Charter.

Attachments: Banking Commission Letter, 2019 NYC Bank Designation, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda with Links to Files

This Communication was Hearing on P-C Item by Comm

Attachments: Banking Commission Letter, 2019 NYC Bank Designation, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda with Links to Files

A motion was made that this Communication be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 11 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Matteo, Powers, Rosenthal and Van Bramer

Absent: 3 - Gjonaj, Lancman and Moya

Res 0889-2019

Resolution to establish that the interest rate be 7 percent per annum for Fiscal Year 2020 for non-payment of taxes on properties with an assessed value of not more than \$250,000, or not more than \$250,000 per residential unit for cooperative apartments.

Attachments: Banking Commission Letter, Res. No. 889, Committee Report, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda with Links to Files

This Resolution was Hearing on P-C Item by Comm

Attachments: Banking Commission Letter, Res. No. 889, Committee Report, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda with Links to Files

A motion was made that this Resolution be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 10 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Powers, Rosenthal and Van Bramer

Negative: 1 - Matteo

Absent: 3 - Gjonaj, Lancman and Moya

Res 0890-2019 Resolution to establish that the interest rate be 18 percent per annum for Fiscal Year 2020 for non-payment of taxes on properties with an assessed value of over \$250,000, or over \$250,000 per residential unit for cooperative apartments.

Attachments: Banking Commission Letter, Res. No. 890, Committee Report, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda with Links to Files

This Resolution was Hearing on P-C Item by Comm

Attachments: Banking Commission Letter, Res. No. 890, Committee Report, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda with Links to Files

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 11 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Matteo, Powers, Rosenthal and Van Bramer

Absent: 3 - Gjonaj, Lancman and Moya

Res 0891-2019 Resolution to establish that the discount percentage for early payment of real estate taxes be set at one-half of one percent per annum for Fiscal Year 2020.

Attachments: Banking Commission Letter, Res. No. 891, Committee Report, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda with Links to Files

This Resolution was Hearing on P-C Item by Comm

Attachments: Banking Commission Letter, Res. No. 891, Committee Report, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda with Links to Files

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 11 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Matteo, Powers, Rosenthal and Van Bramer

Absent: 3 - Gjonaj, Lancman and Moya

LU 0428-2019 Fairstead - 48th Street, Block 1057, Lot 141; Manhattan, Community District No. 4, Council District No. 3.

Attachments: Housing Preservation and Development Letter, Res. No. 903, Memorandum, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda with Links to Files

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Housing Preservation and Development Letter, Res. No. 903, Memorandum, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda with Links to Files

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 11 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Matteo, Powers, Rosenthal and Van Bramer

Absent: 3 - Gjonaj, Lancman and Moya

**LU 0429-2019 Fairstead - 53rd Street, Block 1043, Lot 46; Manhattan,
Community District No. 4, Council District No. 3.**

Attachments: Housing Preservation and Development Letter, Res. No. 904,
Memorandum, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda
with Links to Files

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Housing Preservation and Development Letter, Res. No. 904,
Memorandum, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda
with Links to Files

**A motion was made that this Land Use Application be P-C Item Approved by
Committee with Companion Resolution approved by Roll Call.**

Affirmative: 11 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Matteo, Powers, Rosenthal and Van Bramer

Absent: 3 - Gjonaj, Lancman and Moya

**LU 0430-2019 Jennings Terrace Gardens, Block 2962, Lots 52, 54, and 60;
Bronx, Community District No. 3, Council District No. 16.**

Attachments: Housing Preservation and Development Letter, Res. No. 905,
Memorandum, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda
with Links to Files

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Housing Preservation and Development Letter, Res. No. 905,
Memorandum, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda
with Links to Files

**A motion was made that this Land Use Application be P-C Item Approved by
Committee with Companion Resolution approved by Roll Call.**

Affirmative: 11 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Matteo, Powers, Rosenthal and Van Bramer

Absent: 3 - Gjonaj, Lancman and Moya

**LU 0431-2019 Walton Avenue, Block 2479, Lot 29; Bronx, Community District
No. 4, Council District No. 16.**

Attachments: Housing Preservation and Development Letter, Res. No. 906,
Memorandum, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda
with Links to Files

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Housing Preservation and Development Letter, Res. No. 906, Memorandum, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda with Links to Files

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 11 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Matteo, Powers, Rosenthal and Van Bramer

Absent: 3 - Gjonaj, Lancman and Moya

LU 0432-2019

Black Spruce - Central Harlem, Block 1917, Lots 2, 4, and 64, Block 1937, Lot 36, Block 1938, Lots 33, 34, 35, 36, 39, and 41, Block 1941, Lots 29, 30, 31, 32, 33, and 34, Block 2030, Lot 31; Manhattan, Community District No. 10, Council District No. 9.

Attachments: Housing Preservation and Development Letter, Res. No. 907, Memorandum, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda with Links to Files

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Housing Preservation and Development Letter, Res. No. 907, Memorandum, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda with Links to Files

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 11 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Matteo, Powers, Rosenthal and Van Bramer

Absent: 3 - Gjonaj, Lancman and Moya

LU 0433-2019

Black Spruce - Washington Heights, Block 2122, Lots 84 and 88, Block 2128, Lot 8, Block 2133, Lot 30, Block 2141, Lot 48, Block 2143, Lot 9, Block 2169, Lots 29 and 34, Block 2176, Lot 54; Manhattan, Community District No. 7 and 10, Council District No. 12.

Attachments: Housing Preservation and Development Letter, Res. No. 908, Memorandum, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda with Links to Files

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Housing Preservation and Development Letter, Res. No. 908, Memorandum, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda with Links to Files

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 11 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Matteo, Powers, Rosenthal and Van Bramer

Absent: 3 - Gjonaj, Lancman and Moya

LU 0434-2019 5 Teller HDFC, Block 2421, Lots 22 and 24; Bronx, Community District No. 4, Council District No. 17.

Attachments: Housing Preservation and Development Letter, Res. No. 909, Memorandum, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda with Links to Files

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Housing Preservation and Development Letter, Res. No. 909, Memorandum, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda with Links to Files

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 11 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Matteo, Powers, Rosenthal and Van Bramer

Absent: 3 - Gjonaj, Lancman and Moya

LU 0435-2019 Lexington Courts, Block 1767, Lots 11, 22, 47, and 52, Block 1768, Lots 9 and 11, Block 1771, Lots 14 and 56, Block 1783, Lot 41; Manhattan, Community District No. 11, Council District No. 8 and 9.

Attachments: Housing Preservation and Development Letter, Res. No. 910, Memorandum, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda with Links to Files

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Housing Preservation and Development Letter, Res. No. 910, Memorandum, Hearing Transcript, May 29, 2019 - Stated Meeting Agenda with Links to Files

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 11 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Matteo, Powers, Rosenthal and Van Bramer

Absent: 3 - Gjonaj, Lancman and Moya