

Fiscal Impact Statement Prepared By New York City Mayor’s Office of Management and Budget



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Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. “Total” columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor’s Office of Management and Budget.

Proposed Intro No. / Title: *Intro 103-A in relation to notification of the removal of parking spaces*

Sponsors: Ariola, Yeger, Holden, Riley, Menin, Hanks, Farías, Brooks-Powers, Dinowitz, Narcisse, Zhuang, Paladino, Marmorato, Borelli, Vernikov, and Carr

Committee: Transportation and Infrastructure

Summary of Legislation: This bill requires the Department of Transportation to notify councilmembers, at least 10 days, before the Department of Transportation permanently removes street parking space for a designated parking space, for the bike share program, or for a bike corral. Notice must be sent to the councilmember who represents that geographic area. Notice must include the anticipated date of the removal, the location of the parking space, and the intended new use of the parking space.

Effective Date: 120 days after enactment.

First Fiscal Year Legislation Takes Effect: Fiscal Year 2025

First Fiscal Year with Full Impact: Fiscal Year 2025

Agencies Impacted: Department of Transportation

Fiscal Impact Analysis

A. Total Impact (Expense and Revenue)

| | Fiscal Year 1 | Fiscal Year 2 | Fiscal Year 3 | Fiscal Year 4 | Total |
|---------|----------------------|----------------------|----------------------|----------------------|--------------|
| Expense | 0 | 0 | 0 | 0 | 0 |
| Revenue | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 | 0 |

B. Expense

| | Fiscal Year 1 | Fiscal Year 2 | Fiscal Year 3 | Fiscal Year 4 | Total |
|--------------|----------------------|----------------------|----------------------|----------------------|--------------|
| Expenditures | 0 | 0 | 0 | 0 | 0 |

Impact on Expenditures (Expense):

There is no anticipated impact on expense expenditures.

C. Revenue

| | Fiscal Year 1 | Fiscal Year 2 | Fiscal Year 3 | Fiscal Year 4 | Total |
|---------|----------------------|----------------------|----------------------|----------------------|--------------|
| Revenue | 0 | 0 | 0 | 0 | 0 |

Impact on Revenue:

There is no anticipated impact on revenue.

D. Capital

| | Fiscal Year 1 | Fiscal Year 2 | Fiscal Year 3 | Fiscal Year 4 | Total |
|--------------|----------------------|----------------------|----------------------|----------------------|--------------|
| Expenditures | 0 | 0 | 0 | 0 | 0 |

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.