



The New York City Council

City Hall
New York, NY 10007

Committee Green Sheet Committee on Consumer Affairs

Philip Reed, Chair

*Members: Joseph P. Addabbo, Jr., Charles Barron,
G. Oliver Koppell, John C. Liu, James Sanders, Jr.
and Vincent J. Gentile*

Thursday, December 2, 2004

1:00 PM

Committee Room - City Hall

- Int 0176-2004** A Local Law to amend the administrative code of the city of New York, in relation to payday loans.
Proposed Int. No. 176-A
- Int 0177-2004** A Local Law to amend the administrative code of the city of New York, in relation to requiring institutions that provide payday loan or grant services and that conduct business with the city or its agencies, to provide clear and conspicuous disclosure of interest rates and other charges in advertisements.
Proposed Int. No. 177-A
- Res 0053-2004** Resolution calling upon the New York State Legislature to pass A.3480, to prohibit foreign banking corporations from issuing payday loans.
- Res 0138-2004** Resolution calling upon the United States Congress to pass and the President to enact legislation to amend the current federal banking laws in order to allow states to better guard consumers from the potential risks of payday loans.
- Res 0246-2004** Resolution calling upon the Metropolitan Transportation Authority and its subsidiaries to stop the practice of leasing advertising space to businesses providing payday loan services, and in the alternative, calling upon the Metropolitan Transportation Authority to require payday loan companies to disclose pertinent information in their advertisements.
Proposed Res. No. 246-A