

Fiscal Impact Statement Prepared By New York City Mayor's Office of Management and Budget



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Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

Proposed Intro No. / Title: 1049-A / *Requiring sellers of petroleum products for use in motor vehicles or motor boats to disclose preauthorization holds*

Sponsors: Brooks-Powers, Louis

Committee: Consumer and Worker Protection

Summary of Legislation: This legislation requires that consumers be informed of any temporary "preauthorization" holds that are made during purchases of petroleum products used for motor vehicle or motor boats.

Effective Date: 180 days after enactment

First Fiscal Year Legislation Takes Effect: Fiscal Year 2026

First Fiscal Year with Full Impact: Fiscal Year 2026

Agencies Impacted: Department of Consumer and Worker Protection

Fiscal Impact Analysis

A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	(\$109,500)	(\$109,500)	(\$109,500)	(\$109,500)	(\$438,000)
Revenue	0	0	0	0	0
Total	(\$109,500)	(\$109,500)	(\$109,500)	(\$109,500)	(\$438,000)

B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	(\$109,500)	(\$109,500)	(\$109,500)	(\$109,500)	(\$438,000)

Impact on Expenditures (Expense):

It is anticipated that the Department of Consumer and Worker Protection (DCWP) would require \$109,500 in annual Personal Services (PS) resources, including fringe, for one DCWP Inspector L1 to handle compliance in restricting the preauthorization holds in petroleum sales.

C. Revenue

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

Impact on Revenue:

There is no anticipated impact on revenue.

D. Capital

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.