



**THE COUNCIL OF THE CITY OF NEW YORK  
FINANCE DIVISION  
PRESTON NIBLACK, DIRECTOR  
FISCAL IMPACT STATEMENT**

**INTRO. NO: 417**

**COMMITTEE: Parks and Recreation**

**TITLE:** A Local Law in relation to renaming one thoroughfare in the Borough of the Bronx, Southern Boulevard, and to amend the official map of the city of New York accordingly and co-naming one thoroughfare Dr. Theodore Kazimiroff Boulevard in the Borough of the Bronx.

**SPONSOR:** By Council Members Koppell, Foster and Van Bramer

The proposed legislation would permanently rename a portion of Dr. Theodore Kazimiroff Boulevard, from Fordham Road to Allerton Avenue in the Bronx, to Southern Boulevard, and amend the official map of the city of New York accordingly. In addition, the bill would co-name that same portion of what would now be named Southern Boulevard as Dr. Theodore Kazimiroff Boulevard.

**SUMMARY OF LEGISLATION:** The proposed law would add, through the posting of additional signs, the following names:

<b>New Name</b>	<b>Present Name</b>	<b>Limits</b>
Southern Boulevard	Dr. Theodore Kazimiroff Boulevard	From Fordham Road to Allerton Avenue
Dr. Theodore Kazimiroff Boulevard	Southern Boulevard	From Fordham Road to Allerton Avenue

**EFFECTIVE DATE:** This local law would take effect immediately upon its enactment into law.

**FISCAL YEAR IN, WHICH FULL FISCAL IMPACT ANTICIPATED:** Fiscal 2011

**FISCAL IMPACT STATEMENT:**

	<b>Effective FY11</b>	<b>FY Succeeding Effective FY12</b>	<b>Full Fiscal Impact FY11</b>
<b>Revenues (+)</b>	\$0	\$0	\$0
<b>Expenditures (-)</b>	(\$1,313)	\$0	(\$1,313)
<b>Net</b>	(\$1,313)	\$0	(\$1,313)

**IMPACT ON REVENUES:** There would be no impact on revenues resulting from the enactment of this legislation.

**IMPACT ON EXPENDITURES:** This legislation would require approximately 15 signs at \$37.50 each and an additional \$750 for Intro. 417

the installation of these signs. The total cost of enacting this legislation would be approximately \$1,313.

**SOURCE OF FUNDS TO COVER ESTIMATED COSTS:** General Fund

**SOURCE OF INFORMATION:** City Council Finance Division

**ESTIMATE PREPARED BY:** Andy Grossman, Deputy Director  
Chima Obichere, Supervising Legislative Financial Analyst

**HISTORY:** Introduced by the Council and referred to the Committee on Parks and Recreation on November 17, 2010. A hearing was held and the legislation was laid over by the Committee on February 18, 2011. The legislation will be voted out of the Committee on Parks and Recreation on March 22, 2011.

### Fiscal Impact Schedule

<b>New Name</b>	<b>Number of Signs</b>	<b>Cost</b>	<b>Installation (street signs only)</b>	<b>Total Cost</b>
Southern Boulevard	14	525.0	500	1,025
Dr. Theodore Kazimiroff Boulevard	1	37.5	250	287.5
<b>TOTAL</b>	<b>67</b>	<b>\$562.50</b>	<b>\$750</b>	<b>\$1,312.50</b>