

The New York City Council

*City Hall
New York, NY 10007*



Meeting Minutes

Wednesday, January 4, 2012

10:00 AM

250 Broadway - Committee Rm, 16th Fl.

Committee on Finance

Domenic M. Recchia, Jr., Chair

Members: Gale A. Brewer, Leroy G. Comrie, Jr., Lewis A. Fidler,

Helen D. Foster, Robert Jackson, G. Oliver Koppell,

Darlene Mealy, Diana Reyna, Joel Rivera, Albert Vann, Fernando Cabrera,

Julissa Ferreras, Karen Koslowitz, James G. Van Bramer, Vincent M. Ignizio and James

S. Oddo

Roll Call

Present:

Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Rivera, Vann, Cabrera, Koslowitz, Van Bramer, Ignizio and Oddo

Absent:

Reyna and Ferreras

Int 0749-2012

A Local Law in relation to the date of submission by the mayor of a preliminary management report and the date prior to which the council shall conduct public hearings and the date by which the council shall submit a report or reports pertaining thereto, the date of submission by the mayor of the preliminary certificate regarding debt and reserves and appropriations and expenditures for capital projects, the date of submission by the mayor of the preliminary budget, the date of publication by the director of the independent budget office of a report on revenues and expenditures, the date of submission by the community boards of statements in regard to the preliminary budget, the date of submission by the commissioner of finance of an estimate of the assessed valuation of real property and statement of real property taxes due, expected to be received, and uncollected, the date of submission by the mayor of a tax benefit report, the date of submission by the borough boards of statements on budget priorities, the date of submission by the council of estimates of the financial needs of the council, the date of submission by the borough presidents of proposed modifications of the preliminary budget, the date of publication by the director of the independent budget office of a report analyzing the preliminary budget, the date by which the council shall hold hearings and submit recommendations in regard to the preliminary budget, and the date of submission by the campaign finance board of estimates of the financial needs of the campaign finance board, relating to the fiscal year two thousand thirteen.

Attachments: Committee Report, Fiscal Impact Statement, Hearing Transcript, Message of Necessity, Mayor's Letters

This Introduction was Hearing on P-C Item by Comm

Attachments: Committee Report, Fiscal Impact Statement, Hearing Transcript, Message of Necessity, Mayor's Letters

A motion was made that this Introduction be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 15 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Rivera, Vann, Cabrera, Koslowitz, Van Bramer, Ignizio and Oddo

Absent: 2 -
Reyna and Ferreras

Enactment No: 2012/003

M 0737-2012

Communication from the Office of Management & Budget - Transfer City funds between various agencies in Fiscal Year 2012 to implement changes to the City's expense budget, pursuant to Section 107(b) of the New York City Charter. (MN-2)

Attachments: Res. No. 1195, Memorandum, Hearing Transcript, First Quarter Budget Modification (MN-2)

This Communication was Hearing on P-C Item by Comm

Attachments: Res. No. 1195, Memorandum, Hearing Transcript, First Quarter Budget Modification (MN-2)

A motion was made that this Communication be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 15 -
Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Rivera, Vann, Cabrera, Koslowitz, Van Bramer, Ignizio and Oddo

Absent: 2 -
Reyna and Ferreras