THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION

LATONIA MCKINNEY, DIRECTOR

FISCAL IMPACT STATEMENT

PROPOSED INTRO. NO: 1326

COMMITTEE: Public Safety

TITLE: A Local Law to amend the administrative code of the city of New York, in relation to repealing the padlock law.

SPONSORS: Council Members Levin, Torres, Williams, and The Speaker (Council Member Mark-Viverito)

SUMMARY OF LEGISLATION: Proposed Intro. 1326 would repeal the Padlock Law, which allows the Police Department to shutter a home or business without judicial review. These laws are contained in Sections 10-155 and 10-156 of the Administrative Code of the City of New York, which would be repealed.

EFFECTIVE DATE: This local law would take immediately.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: Fiscal 2017

FISCAL IMPACT STATEMENT:

	Effective FY17	FY Succeeding Effective FY18	Full Fiscal Impact FY18
Revenues	$0	$0	$0
Expenditures	$0	$0	$0
Net	$0	$0	$0

IMPACT ON REVENUES: It is anticipated that there would be no impact on revenues as a result of this legislation.

IMPACT ON EXPENDITURES: It is anticipated that there would be no impact on expenditures as a result of this legislation.

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: N/A

SOURCE OF INFORMATION: New York City Council

ESTIMATE PREPARED BY: Steve Riester, Senior Financial Analyst

ESTIMATE REVIEWED BY: Regina Poreda Ryan, Deputy Director
Eric Bernstein, Counsel

LEGISLATIVE HISTORY: This legislation was introduced to the Council on October 27, 2016 as Intro. No. 1326 and referred to the Committee on Public Safety. A hearing was held by the Committee on Public Safety on November 2, 2016 and the bill was laid over. Proposed Intro. No. 1326, will be voted on by the Committee on Public Safety at a hearing on February 14, 2017. Upon successful vote by the Committee, Proposed Intro. No. 1326 will be submitted to the full Council for a vote on February 15, 2017.

DATE PREPARED: February 8, 2017