

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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May 7, 2019
Start: 10:59 a.m.
Recess: 11:10 a.m.

HELD AT: Council Chambers - City Hall

B E F O R E:

COUNCIL MEMBERS:
Keith Powers
Helen Rosenthal
Andrew Cohen
Vanessa L. Gibson
Francisco Moya
Barry Grodenchik
Rory I. Lancman
Jimmy Van Bramer
Adrienne E. Adams
Laurie A. Cumbo
Robert E. Cornegy, Jr.
Steven Matteo

A P P E A R A N C E S (CONTINUED)

2 SERGEANT-AT-ARMS: Here's the microphone
3 check. Today's date is May 7th, 2019. Committee on
4 Finance being recorded by John Beondo (sp?), City
5 Hall Council Chambers. You're good to go.

6 [gavel]

7 CHAIRPERSON DROMM: Okay. Good morning.
8 Good morning and welcome to today's Finance Committee
9 meeting. My name is Council member Daniel Dromm and
10 I am the Chair of the Committee. We've been joined
11 by my colleagues, Council member Steve Matteo,
12 Council member Keith Powers, Council member Francisco
13 Moya, Council member Andy Cohen, Council member
14 Adrienne Adams, Council member Barry Grodenchik,
15 Council member Helen Rosenthal was here and Council
16 member Robert Cornegy is here also. Today, the
17 committee will be vote on five article 11 property
18 tax exemptions. All the council members and whose
19 districts the properties reside are supportive of the
20 applications. The first land-use item is Putnam
21 Gardens located in Council member Cohen's district in
22 the Bronx which would provide a partial 30 year
23 article 11 property tax exemption to support the
24 preservation of 90 units of affordable rental
25 housing. The second is Soundview Home Ownership,

2 which is located in Council member Diaz's district in
3 the Bronx which would provide a full 40 year article
4 11 property tax exemption to support the new
5 construction of 72 units of affordable home
6 ownership. The third is 2997 Marion Avenue which is
7 located in Council member Cohen's district in the
8 Bronx which will provide a full 40 year article 11
9 property tax exemption to support the new
10 construction of 18 units of affordable rental
11 housing. The fourth is Apex Place phase one located
12 in Council member Koslowitz's district Queens which
13 would provide a full 40 year article 11 property tax
14 exemption to support the construction of 183 units of
15 affordable rental housing. The fifth is Apex Place
16 phase two located in Council member Koslowitz's
17 district in Queens which will provide a full 40 year
18 article 11 property tax exemption to support the new
19 construction of 259 units of affordable rental
20 housing. With respect to the two Apex projects in
21 Council member Koslowitz's district, I will note
22 that, thanks to the Council member's advocacy, she
23 has secured a written commitment from both Fitz
24 Houses and HPD (sic) stating that building service
25 workers will be paid prevailing wages at the future

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2 developments. Those are all of today's items. Are
3 there any questions?

4 [background comments]

5 CHAIRPERSON DROMM: Seeing none, I will
6 ask Billy Martin, the Committee Clerk, to call the
7 role.

8 COMMITTEE CLERK: Committee on Finance,
9 Chair Dromm?

10 CHAIRPERSON DROMM: I vote aye.

11 COMMITTEE CLERK: Cohen?

12 COUNCIL MEMBER COHEN: Aye.

13 COMMITTEE CLERK: Cornegy?

14 COUNCIL MEMBER CORNEGY: Aye.

15 COMMITTEE CLERK: Rosenthal?

16 COUNCIL MEMBER ROSENTHAL: Aye.

17 COMMITTEE CLERK: Grodenchik?

18 COUNCIL MEMBER GRODENCHIK: Aye.

19 COMMITTEE CLERK: Adams?

20 COUNCIL MEMBER ADAMS: Aye.

21 COMMITTEE CLERK: Moya?

22 COUNCIL MEMBER MOYA: Aye.

23 COMMITTEE CLERK: Powers?

24 COUNCIL MEMBER POWERS: Aye.

25 COMMITTEE CLERK: Matteo?

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2 COUNCIL MEMBER MATTEO: Aye.

3 COMMITTEE CLERK: By a vote of nine in the
4 affirmative, zero in the negative, and no
5 abstentions, all items have been adopted by the
6 Committee.

7 CHAIRPERSON DROMM: Okay. So we're
8 just waiting for another Council member and then we
9 will close the vote.

10 [background comments]

11 COMMITTEE CLERK: Continuation roll call.
12 The Committee on Finance. Council member Van Bramer?

13 COUNCIL MEMBER VAN BRAMER: I vote aye.

14 COMMITTEE CLERK: Vote is now 10 in the
15 affirmative, zero in the negative, and no
16 abstentions.

17 CHAIRPERSON DROMM: And we have one
18 other Council member on the way up.

19 COMMITTEE CLERK: Continuation roll call.
20 Committee on Finance. Council member Cumbo?

21 COUNCIL MEMBER CUMBO: Good morning. And
22 I vote aye.

23 COMMITTEE CLERK: Continuation roll call
24 vote. Committee on Finance. Council member Gibson?

25 COUNCIL MEMBER GIBSON: I vote aye.

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2 COMMITTEE CLERK: Final vote Committee on
3 Finance. All items have been adopted by the
4 Committee. 12 in the affirmative, zero in the
5 negative, and no abstentions.

6 CHAIRPERSON DROMM: Okay. And with
7 that, I'm going to say that this meeting is adjourned
8 at 11:10 in the morning.

9 [background comments]

10 [gavel]

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date June 4, 2019