



Department of  
Housing Preservation  
& Development

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MARIA TORRES-SPRINGER  
Commissioner

Office of the Commissioner  
100 Gold Street  
New York, NY 10038

JAN 16 2018

Honorable Corey Johnson  
Speaker of the Council  
City Council  
City Hall  
New York, NY 10007

Re: Jamaica Crossing  
Block 9998/Lot 83  
Block 9998/Lot 86  
Block 9998/Lot 87  
Block 9998/Lot 88  
Block 9998/Lot 89  
Block 9998/Lot 90  
Block 9998/Lot 91  
Queens  
Community District No. 12  
Council District No. 27

Dear Mr. Speaker:

The referenced property ("Exemption Area") is the site for the proposed development of an affordable housing project under HDC's Mixed-Income: M<sup>2</sup> (Mixed-Middle) Program. The Exemption Area is located in the Jamaica Plan Rezoning Area approved by the City Planning Commission in 2007.

On December 15, 2016 the City Council approved Resolution No.1336 ("Prior Resolution"), which amended a resolution approved by the City Council on November 24, 2015 (Res. No. 916). The Prior Resolution authorized a tax exemption for the Exemption Area pursuant to Private Housing Finance Law Section 577, but contained an error in paragraph 2 in relation to any portions of the Exemption Area devoted to business or commercial use.

Accordingly, HPD respectfully requests that the Council amend the Prior Resolution by deleting paragraph 2 thereof in its entirety and replacing it with the following:

2. All of the value of the property in the Exemption Area, including both the land and any improvements (excluding those portions, if any, devoted to business, commercial or community facility use) shall be exempt from real property taxation, other than assessments for local improvements, for a period commencing upon the Effective Date and terminating upon the Expiration Date.

HPD recommends approval of this matter and requests that it be referred to the appropriate committee at the next scheduled meeting of the Council.

Sincerely,



Maria Torres-Springer

Enclosures

