The New York City Council

City Hall New York, NY 10007



Sunday, June 30, 2024

1:30 PM

BUDGET ADOPTION

Council Chambers - City Hall

City Council

Adrienne E. Adams, Speaker

Members: Shaun Abreu, Joann Ariola, Alexa Avilés, Diana I. Ayala, Chris Banks, Joseph C. Borelli, Erik D. Bottcher, Justin L. Brannan, Gale A. Brewer, Selvena N. Brooks-Powers, Tiffany L. Cabán, David M. Carr, Carmen N. De La Rosa, Eric Dinowitz, Amanda C. Farias, Oswald J. Feliz, James F. Gennaro, Jennifer Gutiérrez, Shahana K. Hanif, Kamillah M. Hanks, Robert F. Holden, Crystal Hudson, Rita C. Joseph, Shekar Krishnan, Linda Lee, Farah N. Louis, Kristy Marmorato, Christopher Marte, Darlene Mealy, Julie Menin, Francisco P. Moya, Mercedes Narcisse, Sandy Nurse, Chi A. Ossé, Vickie Paladino, Keith Powers, Lincoln Restler, Kevin C. Riley, Carlina Rivera, Yusef Salaam, Rafael Salamanca, Jr., Pierina A. Sanchez, Lynn C. Schulman, Althea V. Stevens, Sandra Ung, Inna Vernikov, Nantasha M. Williams, Julie Won, Kalman Yeger and Susan Zhuang

The Majority Leader (Council Member Farías) presiding as the President Pro Tempore.

Roll Call

Present: Speaker Adams, Ayala, Abreu, Ariola, Avilés, Banks, Borelli, Bottcher, Brannan, Brewer, Brooks-Powers, Cabán, Carr, De La Rosa, Dinowitz, Farías, Feliz, Gennaro, Gutiérrez, Hanif, Hanks, Holden, Hudson, Joseph, Krishnan, Lee, Louis, Marmorato, Marte, Menin, Moya, Narcisse, Nurse, Ossé, Paladino, Powers, Restler, Riley, Rivera, Salaam, Salamanca Jr., Sanchez, Schulman, Stevens, Ung, Williams, Won, Yeger and Zhuang

Excused: Mealy

Absent: Vernikov

The presence of a quorum was announced by the Majority Leader and Acting President Pro Tempore (Council Member Farías).

There were 49 Council Members present at this Stated Meeting.

2. Invocation

The Invocation was delivered by Pastor Paul B. Mitchell, Changing Lives Christian Center located at 1848 Linden Blvd, Brooklyn, N.Y. 11207.

Council Member Banks moved to spread the Invocation in full upon the Record.

3. Adoption of Minutes

None.

4. Messages & Papers from the Mayor

M 0054-2024

Communication from the Mayor - Submitting amended certificate setting forth the maximum amount of debt and reserves which the City, and the NYC Municipal Water Finance Authority and the New York City Transitional Finance Authority may soundly incur for capital projects for Fiscal Year 2025 and the ensuing three fiscal years, and the maximum amount of appropriations and expenditures for capital projects which may soundly be made during each fiscal year, pursuant to Section 250 of the New York City Charter.

Attachments: FY'25 Amended Capital Certificate, June 30, 2024 - Stated Meeting Agenda

This Mayor's Message was Rcvd, Ord, Prnt, Fld by Council

5. Communications from City, County & Borough Offices

M 0055-2024

Communication from the Office of Management & Budget - Transfer City funds between various agencies in Fiscal Year 2024 to implement changes to the City's expense budget, pursuant to Section 107(b) of the New York City Charter. (MN-7)

<u>Attachments:</u> MN-7, (MN-7) - Appendix B, Res. No. 494, Memorandum, Committee Report, June 30, 2024 - Stated Meeting Agenda

This Communication was Referred to Comm by Council to the Committee on Finance

M 0056-2024

Communication from the Office of Management & Budget - Appropriation of new City revenues in fiscal year 2024 in the amount of \$372.2 million, pursuant to Section 107(e) of the New York City Charter. (MN-8)

<u>Attachments:</u> (MN-8) - Revenue Letter, (MN-8) - Schedule B, Complete Package, Memorandum, Res. No. 495, Committee Report, June 30, 2024 - Stated Meeting Agenda

This Communication was Referred to Comm by Council to the Committee on Finance

6. Petitions and Communications

None.

7. Land Use Call-Ups

None.

- 8. Communication from the Speaker
- 9. Discussion of General Orders
- 10. Reports of Special Committees

None.

11. Reports of Standing Committees

Report of the Committee on Finance

Int 0962-2024

A Local Law to amend the administrative code of the city of New York, in relation to the resolution and enforcement of property tax collection and preservation of housing for certain properties

<u>Attachments:</u> Summary of Int. No. 962, Int. No. 962, Memorandum In Support,
Committee Report 6/18/24, Hearing Testimony 6/18/24, June 20, 2024 Stated Meeting Agenda, Committee Report 6/30/24, Fiscal Impact
Statement, Commitment Letter, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Introduction be Approved by Council approved by Roll Call.

Affirmative: 47 - Speaker Adams, Ayala, Abreu, Ariola, Avilés, Banks, Borelli, Bottcher,

Brannan, Brewer, Brooks-Powers, Cabán, Carr, De La Rosa, Dinowitz, Farías, Feliz, Gennaro, Gutiérrez, Hanif, Hanks, Hudson, Joseph, Krishnan,

Lee, Louis, Marmorato, Marte, Menin, Moya, Narcisse, Nurse, Ossé,

Paladino, Powers, Restler, Riley, Rivera, Salaam, Salamanca Jr., Sanchez,

Schulman, Stevens, Ung, Williams, Won and Zhuang

Negative: 2 - Holden and Yeger

Excused: 1 - Mealy

Absent: 1 - Vernikov

Res 0482-2024

RESOLUTION COMPUTING AND CERTIFYING ADJUSTED BASE PROPORTION OF EACH CLASS OF REAL PROPERTY FOR FISCAL 2025 TO THE STATE BOARD OF REAL PROPERTY TAX SERVICES PURSUANT TO SECTION 1803-a OF THE REAL PROPERTY TAX LAW.

<u>Attachments:</u> Exhibit A, Res. No. 482, Committee Report, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Resolution be Approved, by Council approved by Roll Call.

Affirmative: 40 -

Speaker Adams, Ayala, Abreu, Avilés, Banks, Bottcher, Brannan, Brewer, Brooks-Powers, Cabán, De La Rosa, Dinowitz, Farías, Feliz, Gennaro, Gutiérrez, Hanif, Hudson, Joseph, Krishnan, Lee, Louis, Marte, Menin, Moya, Narcisse, Nurse, Ossé, Powers, Restler, Riley, Rivera, Salaam, Salamanca Jr., Sanchez, Schulman, Stevens, Ung, Williams and Won

Negative: 9 - Ariola, Borelli, Carr, Hanks, Holden, Marmorato, Paladino, Yeger and

Zhuang

Excused: 1 - Mealy

Absent: 1 - Vernikov

Res 0483-2024

RESOLUTION COMPUTING AND CERTIFYING BASE PERCENTAGE, CURRENT PERCENTAGE AND CURRENT BASE PROPORTION OF EACH CLASS OF REAL PROPERTY FOR FISCAL 2025 TO THE STATE BOARD OF REAL PROPERTY TAX SERVICES PURSUANT TO SECTION 1803-a OF THE REAL PROPERTY TAX LAW.

<u>Attachments:</u> Exhibit A, Res. No. 483, Committee Report, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Resolution be Approved, by Council approved by Roll Call.

Affirmative:

Speaker Adams, Ayala, Abreu, Avilés, Banks, Bottcher, Brannan, Brewer, Brooks-Powers, Cabán, De La Rosa, Dinowitz, Farías, Feliz, Gennaro, Gutiérrez, Hanif, Hudson, Joseph, Krishnan, Lee, Louis, Marte, Menin, Moya, Narcisse, Nurse, Ossé, Powers, Restler, Riley, Rivera, Salaam, Salamanca Jr., Sanchez, Schulman, Stevens, Ung, Williams and Won

Negative: 9 - Ariola, Borelli, Carr, Hanks, Holden, Marmorato, Paladino, Yeger and

Zhuang

Excused: 1 - Mealy

Absent: 1 - Vernikov

Res 0484-2024

Resolution approving the new designation and changes in the designation of certain organizations to receive funding in the Expense Budget.

<u>Attachments:</u> Res. No. 484, Charts for Resolution, Committee Report, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Resolution be Approved, by Council approved by Roll Call.

Affirmative: 48 -

- Speaker Adams, Ayala, Abreu, Ariola, Avilés, Banks, Borelli, Bottcher, Brannan, Brewer, Brooks-Powers, Cabán, Carr, De La Rosa, Dinowitz, Farías, Feliz, Gennaro, Gutiérrez, Hanif, Hanks, Holden, Hudson, Joseph, Krishnan, Lee, Louis, Marmorato, Marte, Menin, Moya, Narcisse, Nurse, Ossé, Paladino, Powers, Restler, Riley, Rivera, Salaam, Salamanca Jr., Sanchez, Schulman, Stevens, Ung, Williams, Won and Zhuang

Negative: 1 - Yeger

Excused: 1 - Mealy

Absent: 1 - Vernikov

Res 0485-2024

Resolution to establish that the interest rate be two and one half percent per annum for Fiscal Year 2025 for certain properties for which the owner has entered into an installment payment agreement with the department of finance for payment of delinquent property taxes, assessments or other charges.

Attachments: Res. No. 485, Committee Report, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Resolution be Approved, by Council approved by Roll Call.

Affirmative: 40 -

 Speaker Adams, Ayala, Abreu, Avilés, Banks, Bottcher, Brannan, Brewer, Brooks-Powers, Cabán, De La Rosa, Dinowitz, Farías, Feliz, Gennaro, Gutiérrez, Hanif, Hudson, Joseph, Krishnan, Lee, Louis, Marte, Menin, Moya, Narcisse, Nurse, Ossé, Powers, Restler, Riley, Rivera, Salaam, Salamanca Jr., Sanchez, Schulman, Stevens, Ung, Williams and Won

Negative: 9 - Ariola, Borelli, Carr, Hanks, Holden, Marmorato, Paladino, Yeger and Zhuang

Excused: 1 -Mealy

Absent: 1 - Vernikov

Res 0486-2024

Resolution to establish that the interest rate be nine percent per annum for Fiscal Year 2025 for non-payment of taxes on properties with an assessed value of more than \$250,000 but less than or equal to \$450,000, or more than \$250,000 but less than or equal to \$450,000 per residential unit for cooperative apartments.

Attachments: Res. No. 486, Committee Report, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Resolution be Approved, by Council approved by Roll Call.

Affirmative: 40 -

Speaker Adams, Ayala, Abreu, Avilés, Banks, Bottcher, Brannan, Brewer, Brooks-Powers, Cabán, De La Rosa, Dinowitz, Farías, Feliz, Gennaro, Gutiérrez, Hanif, Hudson, Joseph, Krishnan, Lee, Louis, Marte, Menin, Moya, Narcisse, Nurse, Ossé, Powers, Restler, Riley, Rivera, Salaam, Salamanca Jr., Sanchez, Schulman, Stevens, Ung, Williams and Won

Negative: 9 -Ariola, Borelli, Carr, Hanks, Holden, Marmorato, Paladino, Yeger and

Zhuang

Excused: 1 -Mealv

Absent: Vernikov

Res 0487-2024

Resolution to establish that the interest rate be six percent per annum for Fiscal Year 2025 for non-payment of taxes on properties with an assessed value of not more than \$250,000, or not more than \$250,000 per residential unit for cooperative apartments.

Attachments: Res. No. 487, Committee Report, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Resolution be Approved, by Council approved by Roll Call.

Affirmative: 40 - Speaker Adams, Ayala, Abreu, Avilés, Banks, Bottcher, Brannan, Brewer, Brooks-Powers, Cabán, De La Rosa, Dinowitz, Farías, Feliz, Gennaro, Gutiérrez, Hanif, Hudson, Joseph, Krishnan, Lee, Louis, Marte, Menin, Moya, Narcisse, Nurse, Ossé, Powers, Restler, Riley, Rivera, Salaam, Salamanca Jr., Sanchez, Schulman, Stevens, Ung, Williams and Won

Negative: 9 -Ariola, Borelli, Carr, Hanks, Holden, Marmorato, Paladino, Yeger and

Zhuang

Excused: Mealy

Res 0488-2024

Resolution to establish that the interest rate be sixteen percent per annum for Fiscal Year 2025 for non-payment of taxes on properties with an assessed value of more than \$450,000, or more than \$450,000 per residential unit for cooperative apartments.

Attachments: Res. No. 488, Committee Report, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Resolution be Approved, by Council approved by Roll Call.

Affirmative: 40 -

Speaker Adams, Ayala, Abreu, Avilés, Banks, Bottcher, Brannan, Brewer, Brooks-Powers, Cabán, De La Rosa, Dinowitz, Farías, Feliz, Gennaro, Gutiérrez, Hanif, Hudson, Joseph, Krishnan, Lee, Louis, Marte, Menin, Moya, Narcisse, Nurse, Ossé, Powers, Restler, Riley, Rivera, Salaam, Salamanca Jr., Sanchez, Schulman, Stevens, Ung, Williams and Won

Negative: 9 - Ariola, Borelli, Carr, Hanks, Holden, Marmorato, Paladino, Yeger and

Zhuang

Excused: 1 - Mealy

Absent: 1 - Vernikov

M 0042-2024

Communication from the Mayor - Submitting the Expense Revenue Contract Budget, for Fiscal Year 2025, pursuant to Section 249 of the New York City Charter.

<u>Attachments:</u> Expense Revenue and Contract Budget, May 16, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 5-16-24, Schedule C, June 30, 2024 - Stated Meeting Agenda

This Mayor's Message was Approved, by Council

Affirmative: 46 -

Speaker Adams, Ayala, Abreu, Ariola, Banks, Borelli, Bottcher, Brannan, Brewer, Brooks-Powers, Carr, De La Rosa, Dinowitz, Farías, Feliz, Gennaro, Gutiérrez, Hanks, Holden, Hudson, Joseph, Krishnan, Lee, Louis, Marmorato, Marte, Menin, Moya, Narcisse, Nurse, Ossé, Paladino, Powers, Restler, Riley, Rivera, Salaam, Salamanca Jr., Sanchez, Schulman, Stevens, Ung, Williams, Won, Yeger and Zhuang

Negative: 3 - Avilés, Cabán and Hanif

Excused: 1 - Mealy

Res 0489-2024

RESOLUTION TO ADOPT A BUDGET APPROPRIATING THE AMOUNTS NECESSARY FOR THE SUPPORT OF THE GOVERNMENT OF THE CITY OF NEW YORK AND THE COUNTIES THEREIN AND FOR THE PAYMENT OF INDEBTEDNESS THEREOF, FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2024 AND ENDING ON JUNE 30, 2025 IN ACCORDANCE WITH THE PROVISIONS OF THE NEW YORK CITY CHARTER.

<u>Attachments:</u> Expense Revenue and Contract Budget, Res. No. 489, Schedule C, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Resolution be Approved, by Council approved by Roll Call.

Affirmative: 46 -

Speaker Adams, Ayala, Abreu, Ariola, Banks, Borelli, Bottcher, Brannan, Brewer, Brooks-Powers, Carr, De La Rosa, Dinowitz, Farías, Feliz, Gennaro, Gutiérrez, Hanks, Holden, Hudson, Joseph, Krishnan, Lee, Louis, Marmorato, Marte, Menin, Moya, Narcisse, Nurse, Ossé, Paladino, Powers, Restler, Riley, Rivera, Salaam, Salamanca Jr., Sanchez, Schulman, Stevens, Ung, Williams, Won, Yeger and Zhuang

Negative: 3 - Avilés, Cabán and Hanif

Excused: 1 - Mealy

Absent: 1 - Vernikov

Res 0490-2024

RESOLUTION TO ADOPT A CONTRACT BUDGET SETTING FORTH, BY AGENCY, CATEGORIES OF CONTRACTUAL SERVICES FOR WHICH APPROPRIATIONS HAD BEEN PROPOSED FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2024 AND ENDING ON JUNE 30, 2025, IN ACCORDANCE WITH THE PROVISIONS OF THE NEW YORK CITY CHARTER.

<u>Attachments:</u> Expense Revenue and Contract Budget, Res. No. 490, Schedule C, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Resolution be Approved, by Council approved by Roll Call.

Affirmative: 46 -

Speaker Adams, Ayala, Abreu, Ariola, Banks, Borelli, Bottcher, Brannan, Brewer, Brooks-Powers, Carr, De La Rosa, Dinowitz, Farías, Feliz, Gennaro, Gutiérrez, Hanks, Holden, Hudson, Joseph, Krishnan, Lee, Louis, Marmorato, Marte, Menin, Moya, Narcisse, Nurse, Ossé, Paladino, Powers, Restler, Riley, Rivera, Salaam, Salamanca Jr., Sanchez, Schulman, Stevens, Ung, Williams, Won, Yeger and Zhuang

Negative: 3 - Avilés, Cabán and Hanif

Excused: 1 - Mealy

M 0043-2024

Communication from the Mayor - Submitting the Executive Capital Budget for Fiscal Year 2025, pursuant to Section 249 of the New York City Charter.

<u>Attachments:</u> Executive Capital Budget, May 16, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 5-16-24, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Mayor's Message be Approved, by Council approved by Roll Call.

Affirmative: 46 -

Speaker Adams, Ayala, Abreu, Ariola, Banks, Borelli, Bottcher, Brannan, Brewer, Brooks-Powers, Carr, De La Rosa, Dinowitz, Farías, Feliz, Gennaro, Gutiérrez, Hanks, Holden, Hudson, Joseph, Krishnan, Lee, Louis, Marmorato, Marte, Menin, Moya, Narcisse, Nurse, Ossé, Paladino, Powers, Restler, Riley, Rivera, Salaam, Salamanca Jr., Sanchez, Schulman, Stevens, Ung, Williams, Won, Yeger and Zhuang

Negative: 3 - Avilés, Cabán and Hanif

Excused: 1 - Mealy

Absent: 1 - Vernikov

Res 0491-2024

RESOLUTION BY THE NEW YORK CITY COUNCIL PURSUANT TO SECTION 254 OF THE NEW YORK CITY CHARTER, THAT THE CAPITAL BUDGET FOR FISCAL YEAR 2025 AND CAPITAL PROGRAM, BEING THE EXECUTIVE CAPITAL BUDGET FOR FISCAL YEAR 2025 AND PROGRAM AS SUBMITTED BY THE MAYOR AND BY THE BOROUGH PRESIDENTS PURSUANT TO SECTION 249 OF THE NEW YORK CITY CHARTER, INCLUDING RESCINDMENT OF AMOUNTS FROM PRIOR CAPITAL BUDGETS, BE AND THE SAME ARE HEREBY APPROVED IN ACCORDANCE WITH THE FOLLOWING SCHEDULE OF CHANGES (RESOLUTION A).

<u>Attachments:</u> Executive Capital Budget, Res. No. 491, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Resolution be Approved, by Council approved by Roll Call.

Affirmative: 46 -

Speaker Adams, Ayala, Abreu, Ariola, Banks, Borelli, Bottcher, Brannan, Brewer, Brooks-Powers, Carr, De La Rosa, Dinowitz, Farías, Feliz, Gennaro, Gutiérrez, Hanks, Holden, Hudson, Joseph, Krishnan, Lee, Louis, Marmorato, Marte, Menin, Moya, Narcisse, Nurse, Ossé, Paladino, Powers, Restler, Riley, Rivera, Salaam, Salamanca Jr., Sanchez, Schulman, Stevens, Ung, Williams, Won, Yeger and Zhuang

Negative: 3 - Avilés, Cabán and Hanif

Excused: 1 - Mealy

Res 0492-2024

RESOLUTION BY THE NEW YORK CITY COUNCIL PURSUANT TO SECTION 254 OF THE NEW YORK CITY CHARTER, THAT THE CAPITAL BUDGET FOR FISCAL YEAR 2025 AND CAPITAL PROGRAM FOR THE ENSUING THREE YEARS, AS SET FORTH IN THE EXECUTIVE CAPITAL BUDGET FOR THE FISCAL YEAR 2025 AND CAPITAL PROGRAM AS SUBMITTED BY THE MAYOR AS AUGMENTED BY THE BOROUGH PRESIDENTS PURSUANT TO SECTION 249 OF THE NEW YORK CITY CHARTER, AND AMENDED BY THE SCHEDULE OF CHANGES APPROVED UNDER RESOLUTION A, INCLUDING AMOUNTS REALLOCATED BY THE RESCINDMENT OF AMOUNTS FROM PRIOR CAPITAL BUDGET APPROPRIATIONS, IS HEREBY ADOPTED IN THE TOTAL AMOUNTS AS FOLLOWS. (RESOLUTION B).

<u>Attachments:</u> Executive Capital Budget, Res. No. 492, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Resolution be Approved, by Council approved by Roll Call.

Affirmative: 46 -

 Speaker Adams, Ayala, Abreu, Ariola, Banks, Borelli, Bottcher, Brannan, Brewer, Brooks-Powers, Carr, De La Rosa, Dinowitz, Farías, Feliz, Gennaro, Gutiérrez, Hanks, Holden, Hudson, Joseph, Krishnan, Lee, Louis, Marmorato, Marte, Menin, Moya, Narcisse, Nurse, Ossé, Paladino, Powers, Restler, Riley, Rivera, Salaam, Salamanca Jr., Sanchez, Schulman, Stevens, Ung, Williams, Won, Yeger and Zhuang

Negative: 3 - Avilés, Cabán and Hanif

Excused: 1 - Mealy

Absent: 1 - Vernikov

M 0047-2024

Communication from the Mayor - Submitting the Proposed City Fiscal Year 2025 Community Development Program, the Proposed CFY'25 Budget, the Proposed Allocation of Calendar Year 2024/CD 50 Funds, the Proposed Calendar Year 2025/CD 51 Budget, dated April 25, 2024.

<u>Attachments:</u> Proposed City FY'25 Community Development Program, May 16, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 5-16-24, Res. No. 493, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Mayor's Message be Approved, by Council approved by consent Roll Call.

Res 0493-2024

Resolution approving The City Fiscal Year 2025 Community
Development Program, Reallocation of Fiftieth Year Community
Development Funds, and the Proposed Fifty-First Year
Community Development Program.

<u>Attachments:</u> Proposed City FY'25 Community Development Program, Res. No. 493, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Resolution be Approved, by Council approved by consent Roll Call.

M 0055-2024

Communication from the Office of Management & Budget Transfer City funds between various agencies in Fiscal Year 2024
to implement changes to the City's expense budget, pursuant to
Section 107(b) of the New York City Charter. (MN-7)

<u>Attachments:</u> MN-7, (MN-7) - Appendix B, Res. No. 494, Memorandum, Committee Report, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Communication be Approved, by Council approved by consent Roll Call.

Res 0494-2024

RESOLUTION APPROVING THE MODIFICATION (MN-7) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE NEW YORK CITY CHARTER.

<u>Attachments:</u> MN-7, (MN-7) - Appendix B, Res. No. 494, Memorandum, Committee Report, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Resolution be Approved, by Council approved by consent Roll Call.

M 0056-2024

Communication from the Office of Management & Budget - Appropriation of new City revenues in fiscal year 2024 in the amount of \$372.2 million, pursuant to Section 107(e) of the New York City Charter. (MN-8)

<u>Attachments:</u> (MN-8) - Revenue Letter, (MN-8) - Schedule B, Complete Package, Memorandum, Res. No. 495, Committee Report, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Communication be Approved, by Council approved by consent Roll Call.

Res 0495-2024

RESOLUTION APPROVING A MODIFICATION (MN-8) PURSUANT TO SECTION 107(e) OF THE CHARTER OF THE CITY OF NEW YORK.

<u>Attachments:</u> (MN-8) - Revenue Letter, (MN-8) - Schedule B, Complete Package, Res. No. 495, Memorandum, Committee Report, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Resolution be Approved, by Council approved by consent Roll Call.

M 0057-2024

Report of the Committee on Finance in favor of approving a resolution of the Council of the City of New York fixing the tax rate for the Fiscal Year 2025, adopted June 30, 2024 upon the recommendation of the Committee on Finance of the Council.

Attachments: Res. No. 496, Committee Report, Exhibit A, Exhibit B, Exhibit C, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Communication be Approved, by Council approved by Roll Call.

Affirmative: 40 -

Speaker Adams, Ayala, Abreu, Avilés, Banks, Bottcher, Brannan, Brewer, Brooks-Powers, Cabán, De La Rosa, Dinowitz, Farías, Feliz, Gennaro, Gutiérrez, Hanif, Hudson, Joseph, Krishnan, Lee, Louis, Marte, Menin, Moya, Narcisse, Nurse, Ossé, Powers, Restler, Riley, Rivera, Salaam, Salamanca Jr., Sanchez, Schulman, Stevens, Ung, Williams and Won

Negative: 9 - Ariola, Borelli, Carr, Hanks, Holden, Marmorato, Paladino, Yeger and

Zhuang

Excused: 1 - Mealy

Absent: 1 - Vernikov

Res 0496-2024

RESOLUTION TO PROVIDE THE AMOUNTS NECESSARY FOR THE SUPPORT OF THE GOVERNMENT OF THE CITY OF NEW YORK AND THE COUNTIES THEREIN AND FOR THE PAYMENT OF INDEBTEDNESS THEREOF, FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2024 AND ENDING ON JUNE 30, 2025, BY THE LEVY OF TAXES ON THE REAL PROPERTY IN THE CITY OF NEW YORK, IN ACCORDANCE WITH THE PROVISIONS OF THE CONSTITUTION OF THE STATE OF NEW YORK, THE REAL PROPERTY TAX LAW AND THE NEW YORK CITY CHARTER.

Attachments: Res. No. 496, Committee Report, Exhibit A, Exhibit B, Exhibit C, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Resolution be Approved, by Council approved by Roll Call.

Affirmative:

Speaker Adams, Ayala, Abreu, Avilés, Banks, Bottcher, Brannan, Brewer, Brooks-Powers, Cabán, De La Rosa, Dinowitz, Farías, Feliz, Gennaro, Gutiérrez, Hanif, Hudson, Joseph, Krishnan, Lee, Louis, Marte, Menin, Moya, Narcisse, Nurse, Ossé, Powers, Restler, Riley, Rivera, Salaam, Salamanca Jr., Sanchez, Schulman, Stevens, Ung, Williams and Won

Negative: 9 -

- Ariola, Borelli, Carr, Hanks, Holden, Marmorato, Paladino, Yeger and

Zhuang

Excused: 1 - Mealy

Absent: 1 - Vernikov

M 0014-2024

Communication from the Mayor - Submitting Preliminary Expense, Revenue, and Contract Budget for Fiscal Year 2025, pursuant to Sections 225 and 236 of the New York City Charter.

<u>Attachments:</u> February 8, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 2-8-24, Minutes of the Stated Meeting - February 8, 2024, June 30,

2024 - Stated Meeting Agenda

A motion was made that this Mayor's Message be Approved, by Council approved by consent Roll Call.

M 0015-2024

Communication from the Mayor – Submitting January 2024 Financial Plan Detail for Fiscal Years 2024-2028, pursuant to Sections 101 and 213 of the New York City Charter.

<u>Attachments:</u> February 8, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 2-8-24, Minutes of the Stated Meeting - February 8, 2024, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Mayor's Message be Approved, by Council approved by consent Roll Call.

M 0016-2024

Communication from the Mayor - Submitting Geographic Reports for Expense Budget for Fiscal Year 2025, pursuant to Sections 100 and 231 of the New York City Charter.

<u>Attachments:</u> February 8, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 2-8-24, Minutes of the Stated Meeting - February 8, 2024, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Mayor's Message be Approved, by Council approved by consent Roll Call.

M 0017-2024

Communication from the Mayor - Submitting Departmental Estimates for Fiscal Year 2025, pursuant to Sections 100, 212 and 231 of the New York City Charter.

Attachments: February 8, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 2-8-24, Minutes of the Stated Meeting - February 8, 2024, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Mayor's Message be Approved, by Council approved by consent Roll Call.

M 0018-2024

Communication from the Mayor - Submitting the Preliminary Capital Budget, Fiscal Year 2025, pursuant to Section 213 and 236 of the New York City Charter.

Attachments: February 8, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 2-8-24, Minutes of the Stated Meeting - February 8, 2024, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Mayor's Message be Approved, by Council approved by consent Roll Call.

M 0019-2024

Communication from the Mayor - Submitting the Preliminary Capital Commitment Plan, Fiscal Year 2025, Volumes 1, 2, 3, & 4, pursuant to Section 219 of the New York City Charter.

Attachments: February 8, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 2-8-24, Minutes of the Stated Meeting - February 8, 2024, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Mayor's Message be Approved, by Council approved by consent Roll Call.

M 0044-2024

Communication from the Mayor - Submitting the Executive Budget Supporting Schedules, for Fiscal Year 2025 pursuant to Section 250 of the New York City Charter.

Attachments: Supporting Schedules, May 16, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 5-16-24, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Mayor's Message be Approved, by Council approved by consent Roll Call.

M 0045-2024

Communication from the Mayor - Submitting the Capital Commitment Plan, Executive Budget, Fiscal Year 2025, Volumes 1, 2, 3 and 4, pursuant to Section 219(d) of the New York City Charter.

Attachments: Capital Commitment Plan - Volume 1, Capital Commitment Plan - Volume 2, Capital Commitment Plan - Volume 3, Capital Commitment Plan -

Volume 4, May 16, 2024 - Stated Meeting Agenda, Hearing Transcript -Stated Meeting 5-16-24, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Mayor's Message be Approved, by Council approved by consent Roll Call.

M 0046-2024

Communication from the Mayor - Submitting the Budget Summary, the Message of the Mayor, and the Program to Eliminate the Gap relative to the Executive Budget, Fiscal Year 2025, pursuant to Section 249 of the New York City Charter.

Attachments: Budget Summary, Message of the Mayor, Program to Eliminate the Gap (PEG), May 16, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 5-16-24, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Mayor's Message be Approved, by Council approved by consent Roll Call.

M 0049-2024

Communication from the New York City Banking Commission -Transmitting recommendations of the interest rate to be charged for Fiscal Year 2025 for non-payment of taxes on real estate and for the discount rate to be allowed for early payment of real estate taxes for Fiscal Year 2025, pursuant to the City Charter.

Attachments: New York City Banking Commission Letter, FY'25 Interest Rate Recommendations Executive Summary, FY'25 Interest Rate Recommendations Deck, FY'24 Discount Rate Recommendations Discount Report, Discount Rate Appendix for FY'24 as of 03.31.24, Late Payments Report for FY'24 as of 03.31.24, Late Payments Appendices Report for FY'24 as of 03.31.24, May 16, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 5-16-24, June 30, 2024 - Stated Meeting Agenda

A motion was made that this Communication be Filed by Council approved by Roll Call.

Affirmative: 48 -

Speaker Adams, Ayala, Abreu, Ariola, Avilés, Banks, Borelli, Bottcher, Brannan, Brewer, Brooks-Powers, Cabán, Carr, De La Rosa, Dinowitz, Farías, Feliz, Gennaro, Gutiérrez, Hanif, Hanks, Holden, Hudson, Joseph, Krishnan, Lee, Louis, Marmorato, Marte, Menin, Moya, Narcisse, Nurse, Ossé, Paladino, Powers, Restler, Riley, Rivera, Salaam, Salamanca Jr., Sanchez, Schulman, Stevens, Ung, Williams, Won and Zhuang

Negative: 1 - Yeger

Excused: 1 - Mealy

Absent: 1 - Vernikov

12. General Orders Calendar

Coupled on General Orders Calendar

Finance

Int 0962-2024

A Local Law to amend the administrative code of the city of New York, in relation to the resolution and enforcement of property tax collection and preservation of housing for certain properties

Attachments: Summary of Int. No. 962, Int. No. 962, Memorandum In Support,
Committee Report 6/18/24, Hearing Testimony 6/18/24, June 20, 2024 Stated Meeting Agenda, Committee Report 6/30/24, Fiscal Impact
Statement, Commitment Letter, June 30, 2024 - Stated Meeting Agenda

Res 0482-2024

RESOLUTION COMPUTING AND CERTIFYING ADJUSTED BASE PROPORTION OF EACH CLASS OF REAL PROPERTY FOR FISCAL 2025 TO THE STATE BOARD OF REAL PROPERTY TAX SERVICES PURSUANT TO SECTION 1803-a OF THE REAL PROPERTY TAX LAW.

<u>Attachments:</u> Exhibit A, Res. No. 482, Committee Report, June 30, 2024 - Stated Meeting Agenda

Res 0483-2024

RESOLUTION COMPUTING AND CERTIFYING BASE PERCENTAGE, CURRENT PERCENTAGE AND CURRENT BASE PROPORTION OF EACH CLASS OF REAL PROPERTY FOR FISCAL 2025 TO THE STATE BOARD OF REAL PROPERTY TAX SERVICES PURSUANT TO SECTION 1803-a OF THE REAL PROPERTY TAX LAW.

<u>Attachments:</u> Exhibit A, Res. No. 483, Committee Report, June 30, 2024 - Stated Meeting Agenda

Res 0484-2024

Resolution approving the new designation and changes in the designation of certain organizations to receive funding in the Expense Budget.

<u>Attachments:</u> Res. No. 484, Charts for Resolution, Committee Report, June 30, 2024 - Stated Meeting Agenda

Res 0485-2024

Resolution to establish that the interest rate be two and one half percent per annum for Fiscal Year 2025 for certain properties for which the owner has entered into an installment payment agreement with the department of finance for payment of delinquent property taxes, assessments or other charges.

Attachments: Res. No. 485, Committee Report, June 30, 2024 - Stated Meeting Agenda

Res 0486-2024

Resolution to establish that the interest rate be nine percent per annum for Fiscal Year 2025 for non-payment of taxes on properties with an assessed value of more than \$250,000 but less than or equal to \$450,000, or more than \$250,000 but less than or equal to \$450,000 per residential unit for cooperative apartments.

Attachments: Res. No. 486, Committee Report, June 30, 2024 - Stated Meeting Agenda

Res 0487-2024

Resolution to establish that the interest rate be six percent per annum for Fiscal Year 2025 for non-payment of taxes on properties with an assessed value of not more than \$250,000, or not more than \$250,000 per residential unit for cooperative apartments.

Attachments: Res. No. 487, Committee Report, June 30, 2024 - Stated Meeting Agenda

Res 0488-2024

Resolution to establish that the interest rate be sixteen percent per annum for Fiscal Year 2025 for non-payment of taxes on properties with an assessed value of more than \$450,000, or more than \$450,000 per residential unit for cooperative apartments.

Attachments: Res. No. 488, Committee Report, June 30, 2024 - Stated Meeting Agenda

M 0042-2024

Communication from the Mayor - Submitting the Expense Revenue Contract Budget, for Fiscal Year 2025, pursuant to Section 249 of the New York City Charter.

Attachments: Expense Revenue and Contract Budget, May 16, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 5-16-24, Schedule C, June 30, 2024 - Stated Meeting Agenda

Res 0489-2024

RESOLUTION TO ADOPT A BUDGET APPROPRIATING THE AMOUNTS NECESSARY FOR THE SUPPORT OF THE GOVERNMENT OF THE CITY OF NEW YORK AND THE COUNTIES THEREIN AND FOR THE PAYMENT OF INDEBTEDNESS THEREOF, FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2024 AND ENDING ON JUNE 30, 2025 IN ACCORDANCE WITH THE PROVISIONS OF THE NEW YORK CITY CHARTER.

<u>Attachments:</u> Expense Revenue and Contract Budget, Res. No. 489, Schedule C, June 30, 2024 - Stated Meeting Agenda

Res 0490-2024

RESOLUTION TO ADOPT A CONTRACT BUDGET SETTING FORTH, BY AGENCY, CATEGORIES OF CONTRACTUAL SERVICES FOR WHICH APPROPRIATIONS HAD BEEN PROPOSED FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2024 AND ENDING ON JUNE 30, 2025, IN ACCORDANCE WITH THE PROVISIONS OF THE NEW YORK CITY CHARTER.

<u>Attachments:</u> Expense Revenue and Contract Budget, Res. No. 490, Schedule C, June 30, 2024 - Stated Meeting Agenda

M 0043-2024

Communication from the Mayor - Submitting the Executive Capital Budget for Fiscal Year 2025, pursuant to Section 249 of the New York City Charter.

<u>Attachments:</u> Executive Capital Budget, May 16, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 5-16-24, June 30, 2024 - Stated Meeting Agenda

Res 0491-2024

RESOLUTION BY THE NEW YORK CITY COUNCIL PURSUANT TO SECTION 254 OF THE NEW YORK CITY CHARTER, THAT THE CAPITAL BUDGET FOR FISCAL YEAR 2025 AND CAPITAL PROGRAM, BEING THE EXECUTIVE CAPITAL BUDGET FOR FISCAL YEAR 2025 AND PROGRAM AS SUBMITTED BY THE MAYOR AND BY THE BOROUGH PRESIDENTS PURSUANT TO SECTION 249 OF THE NEW YORK CITY CHARTER, INCLUDING RESCINDMENT OF AMOUNTS FROM PRIOR CAPITAL BUDGETS, BE AND THE SAME ARE HEREBY APPROVED IN ACCORDANCE WITH THE FOLLOWING SCHEDULE OF CHANGES (RESOLUTION A).

<u>Attachments:</u> Executive Capital Budget, Res. No. 491, June 30, 2024 - Stated Meeting Agenda

Res 0492-2024

RESOLUTION BY THE NEW YORK CITY COUNCIL PURSUANT TO SECTION 254 OF THE NEW YORK CITY CHARTER, THAT THE CAPITAL BUDGET FOR FISCAL YEAR 2025 AND CAPITAL PROGRAM FOR THE ENSUING THREE YEARS, AS SET FORTH IN THE EXECUTIVE CAPITAL BUDGET FOR THE FISCAL YEAR 2025 AND CAPITAL PROGRAM AS SUBMITTED BY THE MAYOR AS AUGMENTED BY THE BOROUGH PRESIDENTS PURSUANT TO SECTION 249 OF THE NEW YORK CITY CHARTER, AND AMENDED BY THE SCHEDULE OF CHANGES APPROVED UNDER RESOLUTION A, INCLUDING AMOUNTS REALLOCATED BY THE RESCINDMENT OF AMOUNTS FROM PRIOR CAPITAL BUDGET APPROPRIATIONS, IS HEREBY ADOPTED IN THE TOTAL AMOUNTS AS FOLLOWS. (RESOLUTION B).

<u>Attachments:</u> Executive Capital Budget, Res. No. 492, June 30, 2024 - Stated Meeting Agenda

M 0047-2024

Communication from the Mayor - Submitting the Proposed City Fiscal Year 2025 Community Development Program, the Proposed CFY'25 Budget, the Proposed Allocation of Calendar Year 2024/CD 50 Funds, the Proposed Calendar Year 2025/CD 51 Budget, dated April 25, 2024.

<u>Attachments:</u> Proposed City FY'25 Community Development Program, May 16, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 5-16-24, Res. No. 493, June 30, 2024 - Stated Meeting Agenda

Res 0493-2024

Resolution approving The City Fiscal Year 2025 Community
Development Program, Reallocation of Fiftieth Year Community
Development Funds, and the Proposed Fifty-First Year
Community Development Program.

<u>Attachments:</u> Proposed City FY'25 Community Development Program, Res. No. 493, June 30, 2024 - Stated Meeting Agenda

M 0055-2024

Communication from the Office of Management & Budget Transfer City funds between various agencies in Fiscal Year 2024
to implement changes to the City's expense budget, pursuant to
Section 107(b) of the New York City Charter. (MN-7)

Attachments: MN-7, (MN-7) - Appendix B, Res. No. 494, Memorandum, Committee Report, June 30, 2024 - Stated Meeting Agenda

Res 0494-2024

RESOLUTION APPROVING THE MODIFICATION (MN-7) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE NEW YORK CITY CHARTER.

Attachments: MN-7, (MN-7) - Appendix B, Res. No. 494, Memorandum, Committee Report, June 30, 2024 - Stated Meeting Agenda

M 0056-2024

Communication from the Office of Management & Budget - Appropriation of new City revenues in fiscal year 2024 in the amount of \$372.2 million, pursuant to Section 107(e) of the New York City Charter. (MN-8)

<u>Attachments:</u> (MN-8) - Revenue Letter, (MN-8) - Schedule B, Complete Package, Memorandum, Res. No. 495, Committee Report, June 30, 2024 - Stated Meeting Agenda

Res 0495-2024

RESOLUTION APPROVING A MODIFICATION (MN-8) PURSUANT TO SECTION 107(e) OF THE CHARTER OF THE CITY OF NEW YORK.

<u>Attachments:</u> (MN-8) - Revenue Letter, (MN-8) - Schedule B, Complete Package, Res. No. 495, Memorandum, Committee Report, June 30, 2024 - Stated Meeting Agenda

M 0057-2024

Report of the Committee on Finance in favor of approving a resolution of the Council of the City of New York fixing the tax rate for the Fiscal Year 2025, adopted June 30, 2024 upon the recommendation of the Committee on Finance of the Council.

<u>Attachments:</u> Res. No. 496, Committee Report, Exhibit A, Exhibit B, Exhibit C, June 30, 2024 - Stated Meeting Agenda

Res 0496-2024

RESOLUTION TO PROVIDE THE AMOUNTS NECESSARY FOR THE SUPPORT OF THE GOVERNMENT OF THE CITY OF NEW YORK AND THE COUNTIES THEREIN AND FOR THE PAYMENT OF INDEBTEDNESS THEREOF, FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2024 AND ENDING ON JUNE 30, 2025, BY THE LEVY OF TAXES ON THE REAL PROPERTY IN THE CITY OF NEW YORK, IN ACCORDANCE WITH THE PROVISIONS OF THE CONSTITUTION OF THE STATE OF NEW YORK, THE REAL PROPERTY TAX LAW AND THE NEW YORK CITY CHARTER.

Attachments: Res. No. 496, Committee Report, Exhibit A, Exhibit B, Exhibit C, June 30, 2024 - Stated Meeting Agenda

M 0014-2024

Communication from the Mayor - Submitting Preliminary Expense, Revenue, and Contract Budget for Fiscal Year 2025, pursuant to Sections 225 and 236 of the New York City Charter.

Attachments: February 8, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 2-8-24, Minutes of the Stated Meeting - February 8, 2024, June 30, 2024 - Stated Meeting Agenda

M 0015-2024

Communication from the Mayor – Submitting January 2024 Financial Plan Detail for Fiscal Years 2024-2028, pursuant to Sections 101 and 213 of the New York City Charter.

Attachments: February 8, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 2-8-24, Minutes of the Stated Meeting - February 8, 2024, June 30,

2024 - Stated Meeting Agenda

M 0016-2024

Communication from the Mayor - Submitting Geographic Reports for Expense Budget for Fiscal Year 2025, pursuant to Sections 100 and 231 of the New York City Charter.

Attachments: February 8, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 2-8-24, Minutes of the Stated Meeting - February 8, 2024, June 30, 2024 - Stated Meeting Agenda

M 0017-2024

Communication from the Mayor - Submitting Departmental Estimates for Fiscal Year 2025, pursuant to Sections 100, 212 and 231 of the New York City Charter.

Attachments: February 8, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 2-8-24, Minutes of the Stated Meeting - February 8, 2024, June 30, 2024 - Stated Meeting Agenda

M 0018-2024

Communication from the Mayor - Submitting the Preliminary Capital Budget, Fiscal Year 2025, pursuant to Section 213 and 236 of the New York City Charter.

Attachments: February 8, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 2-8-24, Minutes of the Stated Meeting - February 8, 2024, June 30, 2024 - Stated Meeting Agenda

M 0019-2024

Communication from the Mayor - Submitting the Preliminary Capital Commitment Plan, Fiscal Year 2025, Volumes 1, 2, 3, & 4, pursuant to Section 219 of the New York City Charter.

Attachments: February 8, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 2-8-24, Minutes of the Stated Meeting - February 8, 2024, June 30, 2024 - Stated Meeting Agenda

M 0044-2024

Communication from the Mayor - Submitting the Executive Budget Supporting Schedules, for Fiscal Year 2025 pursuant to Section 250 of the New York City Charter.

Attachments: Supporting Schedules, May 16, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 5-16-24, June 30, 2024 - Stated Meeting Agenda

M 0045-2024

Communication from the Mayor - Submitting the Capital Commitment Plan, Executive Budget, Fiscal Year 2025, Volumes 1, 2, 3 and 4, pursuant to Section 219(d) of the New York City Charter.

Attachments: Capital Commitment Plan - Volume 1, Capital Commitment Plan - Volume 2, Capital Commitment Plan - Volume 3, Capital Commitment Plan -Volume 4, May 16, 2024 - Stated Meeting Agenda, Hearing Transcript -Stated Meeting 5-16-24, June 30, 2024 - Stated Meeting Agenda

M 0046-2024

Communication from the Mayor - Submitting the Budget Summary, the Message of the Mayor, and the Program to Eliminate the Gap relative to the Executive Budget, Fiscal Year 2025, pursuant to Section 249 of the New York City Charter.

Attachments: Budget Summary, Message of the Mayor, Program to Eliminate the Gap (PEG), May 16, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 5-16-24, June 30, 2024 - Stated Meeting Agenda

M 0049-2024

Communication from the New York City Banking Commission -Transmitting recommendations of the interest rate to be charged for Fiscal Year 2025 for non-payment of taxes on real estate and for the discount rate to be allowed for early payment of real estate taxes for Fiscal Year 2025, pursuant to the City Charter.

Attachments: New York City Banking Commission Letter, FY'25 Interest Rate Recommendations Executive Summary, FY'25 Interest Rate

> Recommendations Deck, FY'24 Discount Rate Recommendations Discount Report, Discount Rate Appendix for FY'24 as of 03.31.24, Late Payments Report for FY'24 as of 03.31.24, Late Payments Appendices Report for FY'24 as of 03.31.24, May 16, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 5-16-24, June 30, 2024 - Stated Meeting Agenda

General Orders Calendar

The Majority Leader and Acting President Pro Tempore (Council Member Farías) put the question whether the Council would agree with and adopt such reports, which were decided in the affirmative by the following vote:

Passed The Consent Agenda

A motion was made that these files be approved by consent vote.

Affirmative: 49 - Speaker Adams, Ayala, Abreu, Ariola, Avilés, Banks, Borelli, Bottcher,

Brannan, Brewer, Brooks-Powers, Cabán, Carr, De La Rosa, Dinowitz, Farías, Feliz, Gennaro, Gutiérrez, Hanif, Hanks, Holden, Hudson, Joseph, Krishnan, Lee, Louis, Marmorato, Marte, Menin, Moya, Narcisse, Nurse, Ossé, Paladino, Powers, Restler, Riley, Rivera, Salaam, Salamanca Jr., Sanchez, Schulman, Stevens, Ung, Williams, Won, Yeger and Zhuang

Excused: 1 - Mealy

The following files were removed from the General Order Calendar and voted separately:

Int. No. 962, VOTE: 47-2-0

Negative: Council Members Holden and Yeger.

M-42 & Res. No. 489 & Res. No. 490 (Executive Expense-Revenue-Contract Budget, as modified)

VOTE: 46-3-0

Negative: Council Members Aviles, Cabán, and Hanif.

M-43 & Res. No. 491 & Res. No. 492 (Executive Capital Budget, as modified)

VOTE: 46-3-0

Negative: Council Members Aviles, Cabán, and Hanif.

Preconsidered M-57 & Res. No. 496, VOTE: 40-9-0

Negative: Council Members Ariola, Carr, Hanks, Holden, Marmorato, Paladino, Yeger, Zhuang, and the Minority Leader (Council Member Borelli).

Preconsidered Res. No. 482, VOTE: 40-9-0

Negative: Council Members Ariola, Carr, Hanks, Holden, Marmorato, Paladino, Yeger, Zhuang, and the Minority Leader (Council Member Borelli).

Preconsidered Res. No. 483, VOTE: 40-9-0

Negative: Council Members Ariola, Carr, Hanks, Holden, Marmorato, Paladino, Yeger, Zhuang, and the Minority Leader (Council Member Borelli).

Preconsidered Res. No. 484, VOTE: 48-1-0

Negative: Council Member Yeger.

Preconsidered Res. No. 485, VOTE; 40-9-0

Negative: Council Members Ariola, Carr, Hanks, Holden, Marmorato, Paladino, Yeger, Zhuang, and the Minority Leader (Council Member Borelli).

Preconsidered Res. No. 486, VOTE; 40-9-0

Negative: Council Members Ariola, Carr, Hanks, Holden, Marmorato, Paladino, Yeger, Zhuang, and the Minority Leader (Council Member Borelli).

Preconsidered Res. No. 487. VOTE: 40-9-0

Negative: Council Members Ariola, Carr, Hanks, Holden, Marmorato, Paladino, Yeger, Zhuang, and the Minority Leader (Council Member Borelli).

Preconsidered Res. No. 488, VOTE; 40-9-0

Negative: Council Members Ariola, Carr, Hanks, Holden, Marmorato, Paladino, Yeger, Zhuang, and the Minority Leader (Council Member Borelli).

M-49 (Coupled to be Filed) VOTE: 48-1-0

Negative: Council Member Yeger.

See files for individual votes.

At this point, the Majority Leader and Acting President Pro Tempore (Council Member Farías) made the following announcement:

I now formally declare that the Executive Expense Revenue Contract Budget, the Executive Capital Budget, and the Community Development Program, for Fiscal Year 2025; all as modified; and all in accordance with the New York City Charter; have been hereby adopted as of 4:07 p.m., on this 30th day of June, 2024.

- Introduction & Reading of Bills
 See Attached
- Discussion of Resolutions

None.

15. Resolutions

None.

- 16. General Discussion
- 17. Extension of Remarks

None.

INTRODUCTION AND READING OF BILLS

Res 0482-2024

RESOLUTION COMPUTING AND CERTIFYING ADJUSTED BASE PROPORTION OF EACH CLASS OF REAL PROPERTY FOR FISCAL 2025 TO THE STATE BOARD OF REAL PROPERTY TAX SERVICES PURSUANT TO SECTION 1803-a OF THE REAL PROPERTY TAX LAW.

Sponsors: By Council Member Brannan

<u>Attachments:</u> Exhibit A, Res. No. 482, Committee Report, June 30, 2024 - Stated Meeting Agenda

weeting Agenda

This Resolution was Referred to Comm by Council to the Committee on Finance

Res 0483-2024

RESOLUTION COMPUTING AND CERTIFYING BASE PERCENTAGE, CURRENT PERCENTAGE AND CURRENT BASE PROPORTION OF EACH CLASS OF REAL PROPERTY FOR FISCAL 2025 TO THE STATE BOARD OF REAL PROPERTY TAX SERVICES PURSUANT TO SECTION 1803-a OF THE REAL PROPERTY TAX LAW.

Sponsors: By Council Member Brannan

Attachments: Exhibit A, Res. No. 483, Committee Report, June 30, 2024 - Stated

Meeting Agenda

This Resolution was Referred to Comm by Council to the Committee on Finance

Res 0484-2024

Resolution approving the new designation and changes in the designation of certain organizations to receive funding in the Expense Budget.

Sponsors: By Council Member Brannan

Attachments: Res. No. 484, Charts for Resolution, Committee Report, June 30, 2024 -

Stated Meeting Agenda

This Resolution was Referred to Comm by Council to the Committee on Finance

Res 0485-2024

Resolution to establish that the interest rate be two and one half percent per annum for Fiscal Year 2025 for certain properties for which the owner has entered into an installment payment agreement with the department of finance for payment of delinquent property taxes, assessments or other charges.

Sponsors: By Council Member Brannan

Attachments: Res. No. 485, Committee Report, June 30, 2024 - Stated Meeting Agenda

This Resolution was Referred to Comm by Council to the Committee on Finance

Res 0486-2024

Resolution to establish that the interest rate be nine percent per annum for Fiscal Year 2025 for non-payment of taxes on properties with an assessed value of more than \$250,000 but less than or equal to \$450,000, or more than \$250,000 but less than or equal to \$450,000 per residential unit for cooperative apartments.

Sponsors: By Council Member Brannan

Attachments: Res. No. 486, Committee Report, June 30, 2024 - Stated Meeting Agenda

This Resolution was Referred to Comm by Council to the Committee on Finance

Res 0487-2024

Resolution to establish that the interest rate be six percent per annum for Fiscal Year 2025 for non-payment of taxes on properties with an assessed value of not more than \$250,000, or not more than \$250,000 per residential unit for cooperative apartments.

Sponsors: By Council Member Brannan

Attachments: Res. No. 487, Committee Report, June 30, 2024 - Stated Meeting Agenda

This Resolution was Referred to Comm by Council to the Committee on Finance

Res 0488-2024

Resolution to establish that the interest rate be sixteen percent per annum for Fiscal Year 2025 for non-payment of taxes on properties with an assessed value of more than \$450,000, or more than \$450,000 per residential unit for cooperative apartments.

Sponsors: By Council Member Brannan

Attachments: Res. No. 488, Committee Report, June 30, 2024 - Stated Meeting Agenda

This Resolution was Referred to Comm by Council to the Committee on Finance

At this point the Speaker (Council Member Adams) made the following announcements:

Whereupon on motion of the Speaker (Council Member Adams), the Majority Leader and Acting President Pro Tempore (Council Member Farías) adjourned these proceedings to meet again for the Stated Meeting of Thursday, July 18, 2024.

MICHAEL McSWEENEY, City Clerk Clerk of the Council