

# The New York City Council

*City Hall  
New York, NY 10007*



## Meeting Minutes

**Wednesday, December 15, 2021**

**10:00 AM**

**VOTE**

**Council Chambers - City Hall**

### **Committee on Finance**

*Daniel Dromm, Chair*

*Members: Adrienne E. Adams, Alicka Ampry-Samuel, Diana Ayala,  
Selvena N. Brooks-Powers, Robert E. Cornegy, Jr., Laurie A. Cumbo,  
Darma V. Diaz, Vanessa L. Gibson, Barry S. Grodenchik,  
Karen Koslowitz, Farah N. Louis, Francisco P. Moya,  
Keith Powers, Helen K. Rosenthal and James G. Van Bramer*

## Roll Call

**Present:** Dromm, Adams, Ampry-Samuel, Ayala, Brooks-Powers, Cornegy Jr., Cumbo, D. Diaz, Grodenchik, Koslowitz, Louis, Powers and Rosenthal

**Absent:** Gibson, Moya and Van Bramer

*Other Council Members Attending: Vallone*

## Int 2470-2021

**A Local Law in relation to the date of submission by the mayor of a preliminary management report, the date of submission by the mayor of the preliminary certificate regarding debt and reserves and appropriations and expenditures for capital projects, the date of submission by the mayor of the preliminary budget, the date of publication by the director of the independent budget office of a report on revenues and expenditures, the date of submission by the community boards of statements in regard to the preliminary budget, the date of submission by the commissioner of finance of an estimate of the assessed valuation of real property and statement of real property taxes due, expected to be received, and uncollected, the date of submission by the mayor of a tax benefit report, the date of submission by the borough boards of statements on budget priorities, the date of submission by the borough presidents of proposed modifications of the preliminary budget, the date of publication by the director of the independent budget office of a report analyzing the preliminary budget, and the date of submission by the campaign finance board of estimates of the financial needs of the campaign finance board, relating to the fiscal year two thousand twenty-three**

**Attachments:** Summary of Int. No. 2470, Int. No. 2470, December 9, 2021 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 12-9-21, Committee Report 12/15/21, Hearing Transcript 12/15/21, December 15, 2021 - Stated Meeting Agenda with Links to Files, Int. No. 2470 (FINAL), Fiscal Impact Statement

**This Introduction was Hearing Held by Committee**

**Attachments:** Summary of Int. No. 2470, Int. No. 2470, December 9, 2021 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 12-9-21, Committee Report 12/15/21, Hearing Transcript 12/15/21, December 15, 2021 - Stated Meeting Agenda with Links to Files, Int. No. 2470 (FINAL), Fiscal Impact Statement

**A motion was made that this Introduction be Approved by Committee approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Ampry-Samuel, Ayala, Brooks-Powers, Cornegy Jr., Cumbo, D. Diaz, Grodenchik, Koslowitz, Louis, Powers and Rosenthal

**Absent:** 3 - Gibson, Moya and Van Bramer

**Enactment No:** 2022/052

**Res 1869-2021      Resolution approving the new designation and changes in the designation of certain organizations to receive funding in the Expense Budget.**

**Attachments:** Res. No. 1869, Charts for Resolution, Committee Report, Complete Package, Hearing Transcript, December 15, 2021 - Stated Meeting Agenda with Links to Files

**This Resolution was Hearing on P-C Item by Comm**

**Attachments:** Res. No. 1869, Charts for Resolution, Committee Report, Complete Package, Hearing Transcript, December 15, 2021 - Stated Meeting Agenda with Links to Files

**A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Ampry-Samuel, Ayala, Brooks-Powers, Cornegy Jr., Cumbo, D. Diaz, Grodenchik, Koslowitz, Louis, Powers and Rosenthal

**Absent:** 3 - Gibson, Moya and Van Bramer

**Res 1870-2021      Resolution supporting an undertaking, subject to appropriation, to pay an entity an amount equivalent to any shortfall in loan payments by taxi medallion owners who have restructured their debt pursuant to the taxi medallion owner relief program**

**Attachments:** Res. No. 1870, Committee Report, Hearing Transcript, December 15, 2021 - Stated Meeting Agenda with Links to Files

**This Resolution was Hearing on P-C Item by Comm**

**Attachments:** Res. No. 1870, Committee Report, Hearing Transcript, December 15, 2021 - Stated Meeting Agenda with Links to Files

**A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Ampry-Samuel, Ayala, Brooks-Powers, Cornegy Jr., Cumbo, D. Diaz, Grodenchik, Koslowitz, Louis, Powers and Rosenthal

**Absent:** 3 - Gibson, Moya and Van Bramer

**M 0359-2021      Communication from the Office of Management & Budget - Transfer City funds between various agencies in Fiscal Year 2022 to implement changes to the City's expense budget, pursuant to Section 107(b) of the New York City Charter (MN-1)**

**Attachments:** (MN-1), Memorandum, Res. No. 1876, Committee Report, Complete Package, Hearing Transcript, December 15, 2021 - Stated Meeting Agenda with Links to Files

**This Communication was Hearing on P-C Item by Comm**

**Attachments:** (MN-1), Memorandum, Res. No. 1876, Committee Report, Complete Package, Hearing Transcript, December 15, 2021 - Stated Meeting Agenda with Links to Files

**A motion was made that this Communication be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Ampry-Samuel, Ayala, Brooks-Powers, Cornegy Jr., Cumbo, D. Diaz, Grodenchik, Koslowitz, Louis, Powers and Rosenthal

**Absent:** 3 - Gibson, Moya and Van Bramer

**M 0360-2021**

**Communication from the Office of Management & Budget -  
Appropriation of new City revenues in Fiscal Year 2022, pursuant  
to Section 107(e) of the New York City Charter (MN-2)**

**Attachments:** (MN-2) - Exhibit A, (MN-2) - Exhibit B, Memorandum, Res. No. 1877, Committee Report, Complete Package, Hearing Transcript, December 15, 2021 - Stated Meeting Agenda with Links to Files

**This Communication was Hearing on P-C Item by Comm**

**Attachments:** (MN-2) - Exhibit A, (MN-2) - Exhibit B, Memorandum, Res. No. 1877, Committee Report, Complete Package, Hearing Transcript, December 15, 2021 - Stated Meeting Agenda with Links to Files

**A motion was made that this Communication be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Ampry-Samuel, Ayala, Brooks-Powers, Cornegy Jr., Cumbo, D. Diaz, Grodenchik, Koslowitz, Louis, Powers and Rosenthal

**Absent:** 3 - Gibson, Moya and Van Bramer