



**THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION**

LATONIA MCKINNEY, DIRECTOR

FISCAL IMPACT STATEMENT

PROPOSED INTRO. NO. 2283-A

COMMITTEE: Environmental Protection

TITLE: A Local Law to amend the administrative code of the city of New York, in relation to reductions in and reporting of greenhouse gas emissions

SPONSORS: Council Members Rosenthal, Kallos, and Rivera

SUMMARY OF LEGISLATION: Proposed Intro. No. 2283-A would require the New York City Housing Authority (NYCHA) report to the Mayor’s Office of Long Term Planning and Stability (OLTPS) the amount of greenhouse gas emissions for the portfolio of buildings owned or operated by NYCHA by December 1, 2022, and no later than every December 1 thereafter, for the prior calendar year. Further, the Mayor shall include in the annual report on green building standards, due by December 1 each year, the amount of greenhouse gas emissions from capital projects involving buildings that are owned or operated by NYCHA, measured in carbon dioxide equivalent for the fiscal year ending in the previous calendar year, and the percentage change in such emissions measured in carbon dioxide equivalent for such calendar year, relative to such emissions for calendar year 2005.

Furthermore, this bill would amend the reporting date required by Local Law 22 of 2008 of inventory and analysis of citywide emissions and city government emissions, measured in carbon dioxide equivalent for the previous calendar year. The reporting date will be amended from September 17 to November 15 of each year. Additionally, the bill would amend the reporting date of relevant actions taken by OLTPS, including programs developed and education and outreach activities, from September 17 to November 15 of each year.

Finally, within 90 days after the adoption of the capital budget, the bill would require the OLTPS to complete and post on its website a list of current and future projects.

EFFECTIVE DATE: This local law would take effect on January 1, 2022.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: Fiscal 2023

FISCAL IMPACT STATEMENT:

	Effective FY22	FY Succeeding Effective FY23	Full Fiscal Impact FY23
Revenues (+)	\$0	\$0	\$0
Expenditures (-)	\$0	\$0	\$50,000
Net	\$0	\$0	\$50,000

IMPACT ON REVENUES: It is estimated that there would be no impact on revenues resulting from the enactment of this legislation.

IMPACT ON EXPENDITURES: It is estimated that this legislation would cost approximately \$50,000 annually in consultancy costs to NYCHA, to compile and submit the data required by the legislation.

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: General Fund

SOURCES OF INFORMATION: New York City Council Finance Division
Mayor's Office of City Legislative Affairs

ESTIMATE PREPARED BY: Jonathan Seltzer, Senior Financial Analyst

ESTIMATE REVIEWED BY: Crilhien Francisco, Unit Head
Stephanie Ruiz, Assistant Counsel
Nathan Toth, Deputy Director

LEGISLATIVE HISTORY: This legislation was first considered by the Committee on Environmental Protection (Committee), at a hearing held jointly with the Subcommittee on Capital Budget, as a Preconsidered Introduction on April 5, 2021 and the bill was laid over. This legislation was introduced to the Council as Intro. No. 2283 on April 22, 2021 and referred to the Committee. The legislation was subsequently amended and the amended version, Proposed Intro. No. 2283-A, will be considered by the Committee on August 26, 2021. Upon a successful vote by the Committee, Proposed Intro. No. 2283-A will be submitted to the full Council for a vote on August 26, 2021.

DATE PREPARED: August 24, 2021