



The City of New York
Mayor's Office of Management and Budget
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Jacques Jiha, Ph.D.
Director

May 13, 2022

TO THE CITY COUNCIL

Dear Council Members:

In accordance with Section 107(e) of the New York City Charter, I seek your approval to appropriate new City revenues in fiscal year 2022 in the amount of \$1.36 billion.

This modification (MN-6) implements revenue budget changes reflected in the City's Executive Financial Plan. The \$1.36 billion of new revenues combined with an adjustment to the General Reserve will be used to prepay \$1.54 billion of fiscal year 2023 expenses in fiscal year 2022.

Your approval of modification MN-6 is respectfully requested.

Sincerely,

A handwritten signature in black ink, appearing to read 'Jacques Jiha'.

Jacques Jiha, Ph.D.
Director

**FISCAL YEAR 2022 MODIFICATION
MN-6**

099	Debt Service	
	004 Budget Stabilization Account	\$ 1,040,013,207
098	Miscellaneous Budget	
	003 Fringe Benefits	\$ 500,000,000
	TOTAL	<u>\$ 1,540,013,207</u>